

CORPORATE ACTION NOTICE

Paris Market

No. CA221121DE3

Issue Date:

21 November 2022

Effective Date:

30 December 2022

Contracts:

Individual Equity Options	LG1, LG2, LG4
Single Stock Futures	LG6

Company:

Holcim

ISIN:

CH0012214059

Corporate action: Delisting

Reference:

Press Release of 21 November 2022

Details:

Holcim announced the delisting of its shares from Euronext Paris to simplify its trading structure.

Adjustments:

The contracts shall be de-listed on the effective date and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 7 November 2022 to 18 November 2022 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

Futures (Single Stock Futures):

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action No. CA221121DE3

HolcimCorporate Action: **Delisting****Dividends (Euronext Pricer):**

Dividend Amount	Dividend Date
1.8000	09 May 2023
1.5000	07 May 2024

Implied volatilities:Individual Equity Options: **LG1**

Call Vola	Expiry	Strike	Put Vola
45.1	20 January 2023	34.00	45.1
42.2	20 January 2023	36.00	42.2
38.0	20 January 2023	38.00	38.0
34.0	20 January 2023	40.00	34.0
32.3	20 January 2023	41.00	32.3
30.5	20 January 2023	42.00	30.5
29.0	20 January 2023	43.00	29.0
27.6	20 January 2023	44.00	27.6
26.4	20 January 2023	45.00	26.4
25.2	20 January 2023	46.00	25.2
24.2	20 January 2023	47.00	24.2
23.3	20 January 2023	48.00	23.3
22.5	20 January 2023	49.00	22.5
21.7	20 January 2023	50.00	21.7
21.0	20 January 2023	51.00	21.0
20.7	20 January 2023	52.00	20.7
20.0	20 January 2023	54.00	20.0
19.7	20 January 2023	56.00	19.7
19.8	20 January 2023	58.00	19.8
48.5	17 March 2023	28.00	48.5
46.3	17 March 2023	30.00	46.3
39.1	17 March 2023	35.00	39.1
34.4	17 March 2023	38.00	34.4
31.9	17 March 2023	40.00	31.9
29.6	17 March 2023	42.00	29.6
27.7	17 March 2023	44.00	27.7
26.0	17 March 2023	46.00	26.0

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24.7	17 March 2023	48.00	24.7
23.4	17 March 2023	50.00	23.4
22.2	17 March 2023	52.00	22.2
21.3	17 March 2023	55.00	21.3
20.4	17 March 2023	60.00	20.4
20.5	17 March 2023	70.00	20.5
42.9	16 June 2023	28.00	42.9
40.2	16 June 2023	30.00	40.2
34.2	16 June 2023	35.00	34.2
31.3	16 June 2023	38.00	31.3
29.7	16 June 2023	40.00	29.7
28.2	16 June 2023	42.00	28.2
26.8	16 June 2023	44.00	26.8
26.2	16 June 2023	45.00	26.2
25.6	16 June 2023	46.00	25.6
24.7	16 June 2023	48.00	24.7
24.0	16 June 2023	50.00	24.0
23.1	16 June 2023	52.00	23.1
22.2	16 June 2023	55.00	22.2
21.2	16 June 2023	60.00	21.2
21.1	16 June 2023	70.00	21.1
39.6	15 September 2023	28.00	39.6
37.4	15 September 2023	30.00	37.4
32.6	15 September 2023	35.00	32.6
28.9	15 September 2023	40.00	28.9
27.7	15 September 2023	42.00	27.7
26.9	15 September 2023	44.00	26.9
25.9	15 September 2023	46.00	25.9
25.0	15 September 2023	48.00	25.0
24.2	15 September 2023	50.00	24.2
23.4	15 September 2023	52.00	23.4
22.5	15 September 2023	55.00	22.5
21.4	15 September 2023	60.00	21.4
21.0	15 September 2023	70.00	21.0
36.0	15 December 2023	30.00	36.0
31.9	15 December 2023	35.00	31.9
28.7	15 December 2023	40.00	28.7
26.3	15 December 2023	45.00	26.3
24.7	15 December 2023	50.00	24.7
23.1	15 December 2023	55.00	23.1
22.2	15 December 2023	60.00	22.2
35.9	21 June 2024	30.00	35.9

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32.0	21 June 2024	35.00	32.0
28.6	21 June 2024	40.00	28.6
26.3	21 June 2024	45.00	26.3
24.7	21 June 2024	50.00	24.7
23.1	21 June 2024	55.00	23.1
22.2	21 June 2024	60.00	22.2

Individual Equity Options: **LG4**

Call Vola	Expiry	Strike	Put Vola
43.2	16 June 2023	28.00	43.2
40.5	16 June 2023	30.00	40.5
34.4	16 June 2023	35.00	34.4
31.4	16 June 2023	38.00	31.4
29.8	16 June 2023	40.00	29.8
28.2	16 June 2023	42.00	28.2
26.8	16 June 2023	44.00	26.8
26.2	16 June 2023	45.00	26.2
25.6	16 June 2023	46.00	25.6
24.5	16 June 2023	48.00	24.5
23.7	16 June 2023	50.00	23.7
22.9	16 June 2023	52.00	22.9
22.2	16 June 2023	55.00	22.2
21.3	16 June 2023	60.00	21.3
21.0	16 June 2023	70.00	21.0
35.7	15 December 2023	30.00	35.7
31.6	15 December 2023	35.00	31.6
28.9	15 December 2023	40.00	28.9
26.4	15 December 2023	45.00	26.4
25.2	15 December 2023	48.00	25.2
24.4	15 December 2023	50.00	24.4
23.0	15 December 2023	55.00	23.0
22.1	15 December 2023	60.00	22.1
33.0	21 June 2024	30.00	33.0
30.0	21 June 2024	35.00	30.0
27.8	21 June 2024	40.00	27.8
25.9	21 June 2024	45.00	25.9
24.3	21 June 2024	50.00	24.3
23.2	21 June 2024	55.00	23.2
22.3	21 June 2024	60.00	22.3