CORPORATE ACTION NOTICE

Paris Market — No. CA210210DE

Issue Date: 10 February 2021

Effective Date: To be announced

Contracts:

Individual Equity Options	KN1, KN2
Single Stock Futures	KN6
Single Stock Dividend Futures	KN8

Company: Natixis

ISIN: FR0000120685

Corporate action: Takeover

Reference: Press release of 9 February 2021

Details: Groupe BPCE announced a simplification of its structure and a public tender offer on Natixis shares, followed by a potential mandatory squeeze-out. The tender offer will be for a cash consideration of EUR 4.00 per Natixis share cum dividend ("the Offer").

Adjustments: Provided the Offer becomes effective; the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, Euronext will use the settlement volatility which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 27 January 2021 to 9 February 2021 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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Futures (Single Stock Futures):

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

Futures (Single Stock Dividend Futures):

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action No. CA210210DE

Natixis

Corporate Action: **Takeover**

Dividends (Euronext Pricer):

Dividend Amount	Dividend Date
0.0500	02 June 2021
0.1000	27 May 2022

Dividends (Markit):

Dividend Amount	Dividend Date
0.0600	02 June 2021
0.1000	27 May 2022
0.1500	26 May 2023
0.1500	28 May 2024

Fair Value Volatilities:

Individual Equity Options: **KN1**

Call Vola	Expiry	Strike	Put Vola
62.5	19 February 2021	1.80	62.5
62.5	19 February 2021	2.00	62.5
62.5	19 February 2021	2.20	62.5
62.5	19 February 2021	2.30	62.5
62.5	19 February 2021	2.40	62.5
62.5	19 February 2021	2.50	62.5
62.5	19 February 2021	2.60	62.5
65.4	19 February 2021	2.70	65.4
67.9	19 February 2021	2.80	67.9
71.0	19 February 2021	2.90	71.0
70.6	19 February 2021	3.00	70.6
69.9	19 February 2021	3.10	69.9
69.0	19 February 2021	3.20	69.0
66.8	19 February 2021	3.30	66.8
66.1	19 February 2021	3.40	66.1
69.0	19 February 2021	3.50	69.0
65.4	19 February 2021	3.60	65.4
84.5	19 February 2021	3.70	84.5

66.6	19 February 2021	3.80	66.6
71.4	19 February 2021	3.90	71.4
76.1	19 February 2021	4.00	76.1
80.8	19 February 2021	4.10	80.8
85.4	19 February 2021	4.20	85.4
84.9	19 February 2021	4.40	84.9
84.9	19 February 2021	4.60	84.9
84.9	19 February 2021	4.80	84.9
84.9	19 February 2021	5.00	84.9
66.4	19 March 2021	0.50	66.4
65.8	19 March 2021	1.00	65.8
65.0	19 March 2021	1.50	65.0
64.9	19 March 2021	1.60	64.9
64.5	19 March 2021	1.80	64.5
64.2	19 March 2021	2.00	64.2
63.6	19 March 2021	2.20	63.6
63.2	19 March 2021	2.30	63.2
62.8	19 March 2021	2.40	62.8
62.7	19 March 2021	2.50	62.7
62.1	19 March 2021	2.60	62.1
61.2	19 March 2021	2.70	61.2
60.0	19 March 2021	2.80	60.0
59.2	19 March 2021	2.90	59.2
58.0	19 March 2021	3.00	58.0
57.6	19 March 2021	3.10	57.6
56.9	19 March 2021	3.20	56.9
56.2	19 March 2021	3.30	56.2
56.4	19 March 2021	3.40	56.4
56.3	19 March 2021	3.50	56.3
56.3	19 March 2021	3.60	56.3
56.4	19 March 2021	3.80	56.4
56.6	19 March 2021	3.90	56.6
56.7	19 March 2021	4.00	56.7
60.2	19 March 2021	4.10	60.2
63.6	19 March 2021	4.20	63.6
68.0	19 March 2021	4.40	68.0
56.9	19 March 2021	4.50	56.9
68.4	19 March 2021	4.60	68.4
68.4	19 March 2021	4.80	68.4
56.5	19 March 2021	5.00	56.5
61.4	16 April 2021	2.40	61.4
57.8	16 April 2021	2.60	57.8

55.4	16 April 2021	2.80	55.4
53.5	16 April 2021	3.00	53.5
52.4	16 April 2021	3.10	52.4
51.8	16 April 2021	3.20	51.8
51.6	16 April 2021	3.30	51.6
51.1	16 April 2021	3.40	51.1
53.7	16 April 2021	3.50	53.7
50.5	16 April 2021	3.60	50.5
50.6	16 April 2021	3.80	50.6
51.6	16 April 2021	3.90	51.6
52.5	16 April 2021	4.00	52.5
53.7	16 April 2021	4.10	53.7
54.8	16 April 2021	4.20	54.8
56.0	16 April 2021	4.40	56.0
55.6	16 April 2021	4.60	55.6
55.5	16 April 2021	4.80	55.5
55.5	16 April 2021	5.00	55.5
68.2	18 June 2021	0.50	68.2
65.2	18 June 2021	1.00	65.2
61.7	18 June 2021	1.50	61.7
61.0	18 June 2021	1.60	61.0
59.6	18 June 2021	1.80	59.6
58.1	18 June 2021	2.00	58.1
56.9	18 June 2021	2.20	56.9
54.9	18 June 2021	2.40	54.9
53.8	18 June 2021	2.50	53.8
52.5	18 June 2021	2.60	52.5
50.3	18 June 2021	2.80	50.3
48.5	18 June 2021	3.00	48.5
46.9	18 June 2021	3.20	46.9
45.6	18 June 2021	3.40	45.6
45.2	18 June 2021	3.50	45.2
46.0	18 June 2021	3.60	46.0
48.2	18 June 2021	3.80	48.2
43.7	18 June 2021	4.00	43.7
43.3	18 June 2021	4.20	43.3
42.8	18 June 2021	4.50	42.8
44.1	18 June 2021	5.00	44.1
44.1	18 June 2021	6.00	44.1
56.6	17 September 2021	0.50	56.6
56.6	17 September 2021	1.00	56.6
56.6	17 September 2021	1.50	56.6

57.9	17 September 2021	1.60	57.9
58.1	17 September 2021	1.80	58.1
56.6	17 September 2021	2.00	56.6
54.1	17 September 2021	2.20	54.1
51.1	17 September 2021	2.40	51.1
49.0	17 September 2021	2.60	49.0
47.0	17 September 2021	2.80	47.0
45.2	17 September 2021	3.00	45.2
44.4	17 September 2021	3.20	44.4
44.0	17 September 2021	3.40	44.0
43.5	17 September 2021	3.50	43.5
43.8	17 September 2021	3.60	43.8
46.1	17 September 2021	3.80	46.1
41.8	17 September 2021	4.00	41.8
41.3	17 September 2021	4.20	41.3
40.5	17 September 2021	4.50	40.5
40.8	17 September 2021	5.00	40.8
40.8	17 September 2021	6.00	40.8
64.6	17 December 2021	0.50	64.6
64.5	17 December 2021	1.00	64.5
61.9	17 December 2021	1.50	61.9
53.6	17 December 2021	2.00	53.6
51.1	17 December 2021	2.20	51.1
48.7	17 December 2021	2.40	48.7
47.7	17 December 2021	2.50	47.7
46.6	17 December 2021	2.60	46.6
45.1	17 December 2021	2.80	45.1
43.6	17 December 2021	3.00	43.6
41.9	17 December 2021	3.20	41.9
40.7	17 December 2021	3.40	40.7
40.1	17 December 2021	3.50	40.1
40.9	17 December 2021	3.60	40.9
44.3	17 December 2021	3.80	44.3
38.4	17 December 2021	4.00	38.4
38.0	17 December 2021	4.20	38.0
37.3	17 December 2021	4.50	37.3
37.3	17 December 2021	5.00	37.3
37.3	17 December 2021	6.00	37.3
53.2	17 June 2022	1.00	53.2
50.2	17 June 2022	1.50	50.2
49.0	17 June 2022	2.00	49.0
44.5	17 June 2022	2.50	44.5

40.9	17 June 2022	3.00	40.9
38.1	17 June 2022	3.50	38.1
37.2	17 June 2022	4.00	37.2
37.2	17 June 2022	4.50	37.2
37.2	17 June 2022	5.00	37.2
50.2	16 December 2022	1.00	50.2
46.9	16 December 2022	2.00	46.9
43.3	16 December 2022	2.50	43.3
41.1	16 December 2022	3.00	41.1
39.6	16 December 2022	3.50	39.6
38.1	16 December 2022	4.00	38.1
37.0	16 December 2022	4.50	37.0
35.9	16 December 2022	5.00	35.9

Individual Equity Options: **KN2**

Call Vola	Expiry	Strike	Put Vola
68.2	18 June 2021	0.50	68.2
65.2	18 June 2021	1.00	65.2
61.7	18 June 2021	1.50	61.7
61.0	18 June 2021	1.60	61.0
59.6	18 June 2021	1.80	59.6
58.1	18 June 2021	2.00	58.1
56.9	18 June 2021	2.20	56.9
54.9	18 June 2021	2.40	54.9
53.8	18 June 2021	2.50	53.8
52.5	18 June 2021	2.60	52.5
50.3	18 June 2021	2.80	50.3
48.5	18 June 2021	3.00	48.5
46.9	18 June 2021	3.20	46.9
45.6	18 June 2021	3.40	45.6
45.2	18 June 2021	3.50	45.2
46.0	18 June 2021	3.60	46.0
48.2	18 June 2021	3.80	48.2
43.7	18 June 2021	4.00	43.7
43.3	18 June 2021	4.20	43.3
42.8	18 June 2021	4.50	42.8
44.1	18 June 2021	5.00	44.1
44.1	18 June 2021	6.00	44.1
64.6	17 December 2021	0.50	64.6
64.5	17 December 2021	1.00	64.5
61.9	17 December 2021	1.50	61.9

53.6	17 December 2021	2.00	53.6
51.1	17 December 2021	2.20	51.1
48.7	17 December 2021	2.40	48.7
47.7	17 December 2021	2.50	47.7
46.6	17 December 2021	2.60	46.6
45.1	17 December 2021	2.80	45.1
43.6	17 December 2021	3.00	43.6
41.9	17 December 2021	3.20	41.9
40.7	17 December 2021	3.40	40.7
40.1	17 December 2021	3.50	40.1
40.9	17 December 2021	3.60	40.9
44.3	17 December 2021	3.80	44.3
38.4	17 December 2021	4.00	38.4
38.0	17 December 2021	4.20	38.0
37.3	17 December 2021	4.50	37.3
37.3	17 December 2021	5.00	37.3
37.3	17 December 2021	6.00	37.3
53.2	17 June 2022	1.00	53.2
50.2	17 June 2022	1.50	50.2
49.0	17 June 2022	2.00	49.0
44.5	17 June 2022	2.50	44.5
40.9	17 June 2022	3.00	40.9
38.1	17 June 2022	3.50	38.1
37.2	17 June 2022	4.00	37.2
37.2	17 June 2022	4.50	37.2
37.2	17 June 2022	5.00	37.2
50.2	16 December 2022	1.00	50.2
46.9	16 December 2022	2.00	46.9
43.3	16 December 2022	2.50	43.3
41.1	16 December 2022	3.00	41.1
39.6	16 December 2022	3.50	39.6
38.1	16 December 2022	4.00	38.1
37.0	16 December 2022	4.50	37.0
35.9	16 December 2022	5.00	35.9