EURONEXT DERIVATIVES NOTICE

Amsterdam Market — No. NO210225DE2

Issue Date: 25 February 2021

Effective Date: 26 February 2021

CHANGE OF TRADING HOURS FOR SINGLE STOCK DIVIDEND FUTURES WITH OSLO UNDERLYINGS

Executive Summary

This notice informs members that Euronext will change the Central Order Book trading hours of Single Stock Dividend Futures (SSDFs) with Oslo underlyings, in order to align with the cash trading hours. The LIS Facility trading hours will not change.

Euronext announces that the Central Order Book trading hours of SSDFs with Oslo underlyings will change to **09:00 – 16:20** (from 09:00 – 17:30) effective **26 February 2021**. The Large-in-Scale Facility trading hours will not change.

The change will affect the following contract in the Oslo Market:

Underlying	ISIN	Trading Symbol
Equinor	NO0010096985	OI8

Clients who have additional questions are invited to contact the Client Services team.

Operational Client Services Desk

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Service hours: 08:00 – 19:00 CET

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext London, Euronext Paris and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, London, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.
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Appendix

Stock dividend futures contract specifications	
Contract size	Dividend payments in relation to a contract size of 10,000 shares
Unit of trading	10,000
Pricing unit/quotation	EUR/USD/CHF/GBX/NOK/SEK per share
Minimum price movement (tick size and value)	Central Order Book: EUR/USD/CHF/NOK/SEK 0.0001 (EUR/USD/CHF/NOK/SEK 1 per contract); GBX 0.01 (GBX 100 per contract) Large-in-Scale Facility: EUR/USD/CHF/GBX/NOK/SEK 0.0001 (EUR/USD/CHF/GBX/SEK 1 per contract)
Expiry months	For SSDFs with annual expiries: 12, 24, 36, 48 and 60 months (of the December cycle for non-US underlyings; of the January cycle for all US underlyings) For SSDFs with semi-annual expiries (non-US underlyings only): 6, 12, 18, 24, 30, 36, 42, 48, 54 and 60 months (of the June-December cycle) For SSDFs with quarterly expiries (non-US underlyings only): 3, 6, 9, 12, 15, 18, 21, 24 months quarterly (of the March, June, September, December cycle); 30, 36, 42, 48, 54, 60 months half-yearly (of the June, December cycle)
Introduction of new expiry months	New expiry months are available for trading on the first business day after the expiry of a maturity.
Wholesale services	Large-in-Scale Facility. See the “LIS Thresholds” document for the minimum size thresholds.
Euronext Market	Amsterdam, Brussels, Lisbon, Oslo, Paris
Last trading day	Trading ceases at 12:00 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Settlement	Cash settlement based on the EDSP
Settlement day	First business day after the Last Trading Day

Exchange Delivery Settlement Price (EDSP)	The final settlement value as established by Euronext at 12:00 (CET) on the third Friday of the expiry month, determined to four decimal places. The final settlement value is equal to the cumulative value of ordinary dividends declared by the relevant company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the reference period of the relevant expiry. For non-US underlyings, the reference period starts on the day following the third Friday in December and ends on the third Friday of June (the expiry date) half year later or in December (the expiry date) one year later. For US underlyings, the reference period starts on the day following the third Friday in January and ends on the third Friday in January (the expiry date) one year later. The complete dividend rules are explained in the document "Dividend rules SSDFs" in "Related documentation".
Clearing organization	LCH S.A.
Trading hours	Central Order Book: 09:00 – 17:30 CET (Oslo underlyings 09:00-16:20) Large-in-Scale Facility: 07:15 - 18:30 CET
Trading platform	Optiq
Algorithm	Central order book applies a price-time trading algorithm with priority given to the first order at the best price.
Last update	25 February 2021