

EURONEXT DERIVATIVES NOTICE

Paris Market

No. NO221006DE

Issue Date:

6 October 2022

Effective Date:

10 October 2022

INTRODUCTION OF ADDITIONAL MATURITIES ON TOTAL RETURN FUTURES ON CAC40

Executive Summary

This Notice informs Members of the introduction of additional maturities on Total Return Futures on CAC40 on **10 October 2022** on the Paris Derivatives Market.

Euronext is pleased to inform Members of the introduction of:

- 4 yearly maturities of the December cycle (72, 84, 96, 108 months yearly) for Total Return Futures on CAC40.

The new maturities will be available as of 10 October 2022. These new maturities are being introduced at customer request and will provide members with more maturities to choose from.

Product	Trading symbol	Relevant Exchange	Trading currency	Settlement
Total Return Futures	FCT	Euronext Paris	EUR	Cash

Clients who have additional questions are invited to contact the Client Services team.

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Attachment

GENERIC CONTRACT SPECIFICATIONS FOR TOTAL RETURN FUTURES ON CAC 40 INDEX

Contract name	Total Return Futures on CAC 40° index
Contract code	FCT
Euronext Derivatives Market	Paris
Underlying indices	CAC 40° Index, CAC 40° Cumulative Dividend Index and CAC 40° Funding Index referring to €STR (combined as CAC 40° Synthetic Dividend Index)
Contract multiplier (contract size)	€10 per index point (e.g. value €41,000 at 4,100.0)
Minimum TRF Spread	+/- 0.5 bps (1 basis point = 0.0001)
Quotation TRF Spread (basis points)	TRF spread as annualised rate expressed in basis points with one decimal (+/-/0)
Order types	<ul style="list-style-type: none"> Trade at Index Close (TAIC) with an index level based on the daily CAC 40° Index close Trade at Market (TAM) with a custom-defined index level
Trading hours	Central Order Book (TAIC): 09:30 - 17:30 CET Wholesale (TAIC & TAM): 09:30 - 18:30 CET
Accrued distributions and accrued funding (index points)	The distribution and funding rate payments will be accumulated from the index launch and added to the TRF futures price in index points. The daily changes in distributions and funding payments are paid out via variation margin.
Wholesale service	Large-in-Scale
Maturities/tenor	Up to 9 years and 11 months – the 21 nearest quarterly months of the March, June, September and December cycle and 4 yearly months of the December cycle thereafter
Expiry date	The third Friday of the expiry month in the March, June, September, December cycle. If the third Friday is not an exchange trading day, then the expiry date will be the trading day immediately preceding that day.
Time convention	Actual/360
Daily Settlement TRF Spread (basis points)	Daily Settlement TRF spread in bps for each maturity is decided by: <ol style="list-style-type: none"> VWAP of all trades in last 30 mins if no trade during this time period, then the mid-BBO at the closing time is used if no BBO available then the previous Daily Settlement Basis is used.
Daily Settlement Price (Index Points)	Established on the current exchange trading day based on the following components: Close CAC, Daily Settlement Basis, Accumulated Dividend Index and Accumulated Funding Index
Settlement	Cash settlement, due on the first exchange trading day after final settlement day
Last trading day	The Euronext exchange trading day immediately preceding the expiration day
Final settlement price (index points)	Established on expiry day and based on the following components: final settlement price of all CAC 40° Index Futures (CAC), accrued distributions and accrued funding from the product launch until the expiry date.
Minimum size for Large-in-Scale trade	10 lots