CORPORATE ACTION NOTICE

Paris Market — No. CA210614DE

Issue Date: 14 June 2021

Effective Date: 15 June 2021

Contracts:

Individual Equity Options	FT1, FT3, 1FO, 2FO, 4FO, 5FO
Single Stock Futures	FT6, FT7
Single Stock Dividend Future	FT8

Company: Orange SA

ISIN: FR0000133308

Corporate action: Special dividend

Reference: CA210218DE

Adjustments: The following adjustments have been made:

- **Ratio Method.**
- **Cum Event Price:** EUR 10.45
- **Ratio:** 0.98029557
- **Lot Size:** The lot size has been divided by the Ratio, as shown in the attachment to this Notice.

Options:

- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice on Tuesday.

Futures:

- **Variation Margin:** Daily Settlement Prices of 14 June 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business of 15 June 2021.

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- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before 14 June 2021 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **2021** maturities in contract FT8.
- **Single Stock Futures:** As there is no open interest in the FT7 contract no adjustment have been made to the Lot size of this contract.

Outstanding orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session of 14 June 2021. The priority of these orders will then be lost. New orders for can be submitted as from 15 June 2021.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA210614DE

Orange

Corporate Action: **Special Dividend**

FT1

Expiry	202106	202107	202108	202109	202112	202203	202206	202212	202306	202312	202412	202512
Adjusted lot size	102	102	102	102	102	102	102	102	102	102	102	102
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
5	4.9			4.9						4.9	4.9	
6	5.88			5.88	5.88		5.88	5.88	5.88	5.88	5.88	5.88
7	6.86			6.86	6.86	6.86	6.86	6.86	6.86			
8	7.84			7.84	7.84	7.84	7.84	7.84	7.84	7.84	7.84	7.84
8.5	8.33			8.33								
8.8	8.63	8.63	8.63									
9	8.82			8.82	8.82	8.82	8.82	8.82	8.82	8.82	8.82	8.82
9.2	9.02	9.02	9.02									
9.5	9.31			9.31	9.31	9.31						
9.6		9.41	9.41									
9.8	9.61											
9.9	9.7											
10	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
10.2	10											
10.4	10.2											
10.5	10.29	10.29	10.29	10.29								
10.6	10.39											
10.8	10.59											
11	10.78	10.78	10.78	10.78	10.78	10.78						
11.2	10.98											
11.5	11.27											
12	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	
13	12.74	12.74	12.74									
14	13.72	13.72	13.72	13.72	13.72	13.72	13.72	13.72	13.72	13.72	13.72	
15									14.7			14.7
16	15.68			15.68	15.68	15.68						
18	17.65			17.65	17.65	17.65						
20	19.61				19.61					19.61	19.61	19.61

FT3

Expiry	202106	202107	202108	202109	202112	202203	202206	202212
Adjusted lot size	10	10	10	10	10	10	10	10
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
5	4.9			4.9				
6	5.88			5.88	5.88		5.88	6
7	6.86			6.86	6.86	6.86	6.86	
8	7.84			7.84	7.84	7.84	7.84	8
8.5	8.33			8.33				
8.8	8.63	8.63	8.63					
9	8.82			8.82	8.82	8.82	8.82	9
9.2	9.02	9.02	9.02					
9.5	9.31			9.31	9.31	9.31		
9.6		9.41	9.41					
9.8	9.61							
9.9	9.7							
10	9.8	9.8	9.8	9.8	9.8	9.8	9.8	10
10.2	10							
10.4	10.2							
10.5	10.29	10.29	10.29					
10.6	10.39							
10.8	10.59							
11	10.78	10.78	10.78	10.78	10.78	10.78		
11.2	10.98							
11.5	11.27							
12	11.76	11.76	11.76	11.76	11.76	11.76	11.76	12
13	12.74	12.74	12.74					
14	13.72	13.72	13.72	13.72	13.72	13.72	13.72	
15							14.7	15
16	15.68			15.68	15.68	15.68		
18	17.65			17.65	17.65	17.65		

CORPORATE ACTION NOTICE

FT6

		Lot size
Single Stock Futures contract (SSF):	**FT6**	102

Jun-21		Jul-21		Aug-21		Sep-21	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
10.1993	**9.9983**	**10.1946**	**9.9937**	**10.1888**	**9.9880**	**10.1846**	**9.9839**

FT8

		Lot size
Single Stock Dividend Futures (SSDF):	**FT8**	10201

Jun-21		Sep-21		Dec-21	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.3000	**0.2941**	**0.3000**	**0.2941**	**0.5975**	**0.5857**

Mar-22		Jun-22		Sep-22		Dec-22	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.0000	**0.0000**	**0.4000**	**0.3921**	**0.4000**	**0.3921**	**0.6575**	**0.6445**