CORPORATE ACTION NOTICE

Amsterdam Market — No. CA201221DE1

Issue Date: 21 December 2020

Effective Date: 11 January 2021

Contracts:	Single Stock Future	CY6

Correction of notice CA201217DE3

Company: Cairn Energy

ISIN: GB00B74CDH82

Corporate action: Special dividend and a share consolidation

Reference: CA201217DE3

Details: Cairn Energy has announced a special dividend of 32 pence per share and a share consolidation (subject to approval at the AGM on 8 January 2021). The consolidation ratio is expected to be announced on 7 January 2021.

Adjustments: After the close of business on 8 January 2021, the following contract adjustments will be made:

- **Ratio Method**.
- **Cum Event Price:** Official closing price of Cairn Energy shares on the London Stock Exchange on 8 January 2021.
- **Adjusted Value of Return of Capital** = 32 pence * (new /old)

- **Ratio** $= \dfrac{(\text{Cum Event Price - Adjusted Value of Return of Capital}) * \left(\frac{old}{new}\right)}{\text{Cum Event Price}}$

Futures:

- **Variation Margin:** Daily Settlement Prices of 8 January 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 11 January 2021.
- **New contract:** In the event that the Ratio results in an adjusted Lot Size exceeding the standard Lot Size, a new contract will be introduced.
- **Orders:** All outstanding orders for contracts **CY6** will be cancelled automatically after the end of the trading session on 8 January 2021. The priority of these orders will then be lost. New orders in contracts **CY6** can be submitted as from 11 January 2021.

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