CORPORATE ACTION NOTICE

Paris Market — No. CA201116DE1

Issue Date: 16 November 2020

Effective Date: 17 November 2020

Contracts:

Individual Equity Options	AS1, AS3
Single Stock Futures	AL6
Single Stock Dividend Future	AL8

Company: Alstom

ISIN: FR0010220475

Corporate action: Rights issue

Reference: Press release of 16 November 2020

Details: Alstom has announced a rights issue, whereby shareholders are entitled to purchase 3 new shares, at a subscription price of €29.50 per new share, for every 10 existing shares held.

Adjustments: After the close of business on the 16 November 2020, the following contract adjustments will be made, insofar that the right has positive value:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Alstom shares on Euronext Paris of 16 November 2020**.**
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Value of right** $= \frac{(\text{Cum Event Price} - €29.50)}{(10/3 + 1)}$
- **Ratio** $= \frac{(\text{Cum Event Price} - \text{Value of right})}{(\text{Cum Event Price})}$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notices.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

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Futures:

- **Variation Margin:** Daily Settlement Prices for 16 November 2020 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations, at the close of business on 17 November 2020.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **Dec20** maturity in contract AL8.

Outstanding orders: All outstanding orders for contracts AS1, AS3, AL6 and AL8 will be cancelled automatically after the end of the trading session of 16 November 2020. The priority of these orders will then be lost. New orders for AS1, AS3, AL6 and AL8 can be submitted as from 17 November 2020.

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