CORPORATE ACTION NOTICE

Oslo Market — No. CA210716DE1

Issue Date: 16 July 2021

Effective Date: 17 September 2021

Contracts:

Individual Equity Options	XXL
Single Stock Futures	XX6, XX7

Company: XXL

ISIN: NO0010716863

Corporate action: Special Dividend

Reference: Press release 15 July 2021

Details: The Board of Directors of XXL ASA proposes a total extraordinary dividend of NOK 1.98 per share to an Extraordinary General Meeting to be held on 16 September 2021. This dividend will be split into two tranches of NOK 0.99 per share to be paid in September and December 2021.

Adjustments: After the close of business on 16 September 2021, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of XXL shares on Oslo Børs of 16 September 2021.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot sizes will be specified in the Final Notice.
- **Ratio** $= \frac{(\text{ Cum Event Price - NOK 0.99 })}{(\text{ Cum Event Price })}$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio and will be shown in the attachment of the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice to be issued on the effective date.

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Futures:

Variation Margin: Daily Settlement Prices for 16 September 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations, at the close of business on 19 September 2021.

Outstanding orders:

All outstanding orders for contracts XXL, XX6 and XX7 will be cancelled automatically after the end of the trading session on 16 September 2021. The priority of these orders will then be lost. New orders can be submitted as from 17 September 2021.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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