CORPORATE ACTION NOTICE

Paris Market — No. CA210921DE1

Issue Date: 21 September 2021

Effective Date: 21 September 2021

Contracts:

Individual Equity Options	EX1, EX2, 1EX, 2EX, 4EX, 5EX
Single Stock Futures	EX6, EX7
Single Stock Dividend Futures	EX8

Company: Vivendi SA

ISIN: Vivendi SA: FR0000127771

Universal Music Group "UMG": NL0015000IY2

Corporate action: Demerger

Reference: CA2108927DE, CA210514DE2 and CA210915DE1

Adjustments: As the opening price of UMG is below the threshold of EUR 29.16 the allocation ratio of 1 UMG share for 1 Vivendi share remains unchanged. The following contract adjustments have been made effective immediately:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Vivendi share + 1 UMG share) and will be referred to by Euronext as Vivendi ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.

Options:

- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- **Physical delivery:** Delivery of 1 lot = 100 Vivendi + 1 x 100 UMG shares.

Single Stock Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **Vivendi** = Official closing price of Vivendi shares on Euronext Paris on the last trading date of the relevant maturity.

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- **UMG** = Official closing price of UMG shares on Euronext Amsterdam on the last trading date of the relevant maturity.
- **EDSP** = (1 x Vivendi share + 1 x UMG share).

- Given that there is no open interest in contract EX7, the contract is hereby delisted.

Single Stock Dividend Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **Vivendi Dividend** = All dividends paid on Vivendi shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **UMG Dividend** = All dividends paid on the new UMG shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **EDSP** = (1 x Vivendi Dividend + 1 x UMG Dividend).

Miscellaneous: As from the effective date, Euronext will create an index which may serve as an indication level for the underlying value of the Vivendi ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice.

- **Index ISIN code**: NL0015000IR6

The package underlying for the IEOs and SSFs has been created with ISIN code ENXTPCKG1255. The package underlying for the SSDF has been created with ISIN code ENXTPCKG1263.

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