

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA201217DE3

Issue Date:

17 December 2020

Effective Date:

11 January 2021

Contracts:	Single Stock Future	CY6
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Company: Cairn Energy

ISIN: GB00B74CDH82

Corporate action: Special dividend

Reference: Press release of 17 December 2020

Details: Cairn Energy has announced a special dividend of 32 pence per share.

Adjustments: After the close of business on 8 January 2021, the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Cairn Energy shares on the London Stock Exchange on 8 January 2021.
- **Lot Size:** The Lot Size will be divided by the Ratio. The adjusted Lot Size will be specified in the Final Notice.

$$\text{■ Ratio} = \frac{(\text{Cum Event Price} - 32 \text{ pence})}{(\text{Cum Event Price})}$$

Futures:

- **Variation Margin:** Daily Settlement Prices of 8 January 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 11 January 2021.
- **New contract:** In the event that the Ratio results in an adjusted Lot Size exceeding the standard Lot Size, a new contract will be introduced.
- **Orders:** All outstanding orders for contracts **CY6** will be cancelled automatically after the end of the trading session on 8 January 2021. The priority of these orders will then be lost. New orders in contracts **CY6** can be submitted as from 11 January 2021.

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Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	Derivatives.ops.fr@lch.com

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