EURONEXT

CORPORATE ACTION NOTICE

Amsterdam Market | No. CA220211DE1

Issue Date: 11 February 2022

Effective Date: TBA

Single Stock Futures	GN6
Single Stock Dividend Futures	GN8

Company: Naturgy Energy Group (Naturgy)

ISIN: Naturgy: ES0116870314 Spin Co: TBA

Corporate action: Spin-off

Reference: Press release of 10 February 2022

Details: Naturgy has announced its intention to split into two listed companies, separating the infrastructure business from its energy operations. Both companies will have the same shareholding structure, and stockholders will get another share for each Naturgy share they currently hold, subject to approval of the Annual General Meeting on 15 March 2022.

Adjustments: After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Naturgy share + 1 Spin Co share) and will be referred to by Euronext as Naturgy ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.

Single Stock Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP for the **GN6** at the end of the lifetime of each maturity shall be calculated as follows:
  - **Naturgy Share Price** = Official closing price of Naturgy shares on Bolsa de Madrid on the last trading date of the relevant maturity.
  - **Spin Co Share Price** = Official closing price of Spin Co shares on Bolsa de Madrid on the last trading date of the relevant maturity.
  - **EDSP** = (1 x Naturgy Share Price + 1 x Spin Co Share Price).

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Single Stock Dividend Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **Naturgy Dividend** = All dividends paid on Naturgy shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **Spin Co Dividend** = All dividends paid on the Spin Co shares that have their ex-dividend date during the reference period of the relevant maturity.
  - **EDSP** = (1 x Naturgy Dividend + 1 x Spin Co Dividend)

Miscellaneous: As from the Effective Date, Euronext will create an index which may serve as an indication level for the underlying value of the Naturgy ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice:

- **Index ISIN code:** TBA

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