CORPORATE ACTION NOTICE

Amsterdam Market — No. CA220524DE3

Issue Date: 24 May 2022

Effective Date: 25 May 2022

Contracts:	Individual Equity Options	AFA, 1AF, 2AF, 4AF, 5AF

Company: Air France KLM

ISIN: FR0000031122

Corporate action: Rights issue

Reference: CA220524DE1

Adjustments: The following adjustments have been made:

- **Ratio Method.**
- **Cum Event Price:** EUR 3.45
- **Ratio:** 0.50434783
- **Lot Size:** The lot size will be divided by the Ratio, as shown in the attachment to this notice.

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio as shown in the attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice to be issued on the effective date.

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Attachment to Corporate Action No. CA220524DE3

Air France KLM

Corporate Action: **Rights Issue**

Individual Equity Options: **AFA**

Expiry	202206	202207	202208	202209	202212	202303	202306	202312
Adjusted lot size	198	198	198	198	198	198	198	198
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
1	0.5							
1.5	0.76			0.76	0.76			
2	1.01			1.01	1.01		1.01	1.01
2.5	1.26			1.26	1.26	1.26	1.26	1.26
2.8	1.41			1.41	1.41			
3	1.51	1.51		1.51	1.51	1.51	1.51	1.51
3.2	1.61	1.61	1.61	1.61	1.61			
3.4	1.71	1.71	1.71	1.71	1.71			
3.5	1.77	1.77		1.77	1.77	1.77	1.77	1.77
3.6	1.82	1.82	1.82	1.82	1.82	1.82		
3.7	1.87	1.87	1.87					
3.8	1.92	1.92	1.92	1.92	1.92	1.92		
3.9	1.97	1.97	1.97					
4	2.02	2.02	2.02	2.02	2.02	2.02	2.02	2.02
4.1	2.07	2.07	2.07					
4.2	2.12	2.12	2.12	2.12	2.12	2.12		
4.3	2.17	2.17	2.17					
4.4	2.22	2.22	2.22	2.22	2.22	2.22		
4.5	2.27	2.27		2.27	2.27	2.27	2.27	2.27
4.6	2.32	2.32	2.32	2.32	2.32	2.32		
4.8	2.42	2.42	2.42	2.42	2.42			
5	2.52	2.52	2.52	2.52	2.52	2.52	2.52	2.52
6	3.03			3.03	3.03	3.03	3.03	3.03
7	3.53			3.53	3.53	3.53		
8	4.03			4.03	4.03			
9	4.54							
10	5.04							
12	6.05							
14	7.06							

Air France KLM

Corporate Action: **Rights Issue**

Individual Equity Options:**4AF**

Expiry	202205
Adjusted lot size	198
Strike price	**Adjusted strike price**
3	1.51
3.2	1.61
3.4	1.71
3.5	1.77
3.6	1.82
3.7	1.87
3.8	1.92
3.9	1.97
4	2.02
4.1	2.07
4.2	2.12
4.3	2.17
4.4	2.22
4.5	2.27
4.6	2.32
4.7	2.37
4.8	2.42