CORPORATE ACTION NOTICE

Oslo Market — No. CA210428DE3

Issue Date: 28 April 2021

Effective Date: 29 April 2021

Contracts:

Individual Equity Options	SUB
Single Stock Futures	C76, C77

Company: Subsea 7

ISIN: LU0075646355

Corporate action: Special dividend

Reference: CA210225DE

Adjustments: The following adjustments have been made:

- **Ratio Method.**
- **Cum Event Price:** NOK 87.08
- **Ratio:** 0.97703261
- **Lot Size:** The lot size has been divided by the Ratio, as shown in the attachment to this Notice.

Options:

- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice on Thursday 29 April 2021.

Futures:

- **Variation Margin:** Daily Settlement Prices of the C76 contract of 28 April 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business of 29 April 2021.
- Given that there is no open interest in C77, no adjustments have been made to this contract.

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Order cancellation: All outstanding orders in the Contracts will be cancelled automatically after the end of the trading session on the day prior to the effective date. The priority of these orders will then be lost. New orders in contract can be submitted as from the effective date.

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Attachment to Corporate Action Notice No. CA210428DE3

Subsea 7

Corporate Action: **Special Dividend**

Individual Equity Options: **SUB**

Expiry	202105	202106	202107	202109	202112	202203
Adjusted lot size	102	102	102	102	102	100
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	strike price
50		48.85		48.85		
54		52.76		52.76		
58		56.67		56.67		
62		60.58		60.58		
66		64.48		64.48		
68				66.44	66.44	
70		68.39		68.39		
72				70.35	70.35	72
74		72.3		72.3		
76		74.25		74.25	74.25	76
77	75.23	75.23	75.23			
78	76.21	76.21	76.21	76.21		
79	77.19	77.19	77.19			
80	78.16	78.16	78.16	78.16	78.16	80
82.5	80.61	80.61	80.61			
85	83.05	83.05	83.05	83.05		
87.5	85.49	85.49	85.49			
90	87.93	87.93	87.93	87.93	87.93	90
92.5	90.38	90.38	90.38			
95	92.82	92.82	92.82	92.82		
97.5	95.26	95.26	95.26			
100	97.7	97.7		97.7	97.7	100
102.5	100.15					
105	102.59	102.59				
107.5	105.03					
110		107.47		107.47	107.47	110
120		117.24		117.24	117.24	

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Single Stock Futures: **C76 (adjusted lot size 102)**

May-21		Jun-21	
settlement price	adjusted settlement price	settlement price	adjusted settlement price
87.0901	**85.0899**	**87.1167**	**85.1159**