EURONEXT

CORPORATE ACTION NOTICE

Paris Market	No. CA200805DE
Issue Date:	5 August 2020
Effective Date rights issue:	7 August 2020
Effective Date warrant issue:	10 August 2020

Contracts:

Individual Equity Options	TM1, TM3

Company: Technicolor SA

ISIN: FR0013505062

Corporate action: Rights issue

Reference: Press release of 22 July and 5 August 2020

Details: Technicolor has announced a rights issue, whereby shareholders are entitled to purchase 43 new shares, at a subscription price of € 2.98 per new share, for every 6 existing shares held. In addition, Technicolor will issue a free warrant for every share held whereby 5 warrants give the right to subscribe to 4 new shares, at a price of € 3.58 per new share.

Adjustments: **Rights issue**

After the close of business on the 6th of August 2020, the following contract adjustments will be made, insofar that the right has positive value:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Technicolor SA shares on Euronext Paris of 6 August 2020.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Value of right** $= \frac{(\text{Cum Event Price - €2.98})}{(6/43 + 1)}$
- **Ratio** $= \frac{(\text{Cum Event Price - Value of right})}{(\text{Cum Event Price})}$

Adjustments: **Warrant issue**

After the close of business on the 7th of August 2020, the following contract adjustments will be made, insofar that the warrant has positive value:

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- **Ratio Method.**
- **Cum Event Price:** Official closing price of Technicolor SA shares on Euronext Paris of 7 August 2020.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Value of warrant** $= \frac{(\text{Cum Event Price - €3.58})}{(5/4 + 1)}$
- **Ratio** $= \frac{(\text{Cum Event Price - Value of warrant})}{(\text{Cum Event Price})}$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notices.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

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