CORPORATE ACTION NOTICE

Amsterdam Market	No. CA200219DE
Issue Date:	19 February 2020
Effective Date:	To be announced

Contracts:	Single Stock Dividend Future	UF8

Company: UBI Banca Spa

ISIN: UBI Banca Spa: IT0003487029 Intesa Sanpaolo Spa: IT0000072618

Corporate action: Takeover

Reference: Press release of 17 February 2020.

Details: Intesa Sanpaolo Spa announced a voluntary public offer on all ordinary shares UBI Banca Spa. UBI Banco Spa shareholders will receive for every 10 shares held 17 shares Intesa Sanpaolo.

Adjustments: Provided that the Offer becomes effective, the following contract adjustments will be made:

- Ratio Method
- The contracts shall be adjusted using the Ratio Method and subsequently shall be re-designated as contracts based on Intesa Sanpaolo shares. The contracts will be referred to by Euronext as Intesa Sanpaolo ex-event contracts.
- **Ratio:** 10/17
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices on the business day prior to the Effective date shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the respective maturities.

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