CORPORATE ACTION NOTICE

Paris Market	No. CA200327DE
Issue Date:	27 March 2020
Effective Date:	12 May 2020

Contracts:

Individual Equity Options	TM1, TM3

Company: Technicolor SA

ISIN: FR0010918292 New: FR0013505062

Corporate action: Reverse split

Reference: Press release of 23 March.

Details: Technicolor has announced to implement a 27-for-1 reverse stock split, which is approved by the shareholders.

Adjustments: After the close of business on 11 May 2020 the following contract adjustments will be made:

- **Ratio Method**
- **Ratio: 27.00000000**
- **Re-designation:** The contracts shall be re-designated as contracts based on the new Technicolor shares trading on **ISIN: FR0013505062**.
- **Lot Size:** The lot size will be divided by the Ratio.

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

Outstanding orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on 11 May 2020. The priority of these orders will then be lost. New orders can be submitted as from 12 May 2020.

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