CORPORATE ACTION NOTICE

Amsterdam Market	No. CA200407DE
Issue Date:	7 April 2020
Effective Date:	12 May 2020

Contracts:

Single Stock Future	TV6
Single Stock Dividend Future	TV8, T8O

Company: TELE2

ISIN: SE0005190238

Corporate action: Extraordinary dividend

Reference: Press release of 7 April 2020

Conditions: Subject to shareholder approval at the TELE2 AGM.

Details: TELE2 has announced a payment of an ordinary dividend of SEK 2.75 and an extraordinary dividend of SEK 3.50 per share.

Adjustments: After the close of business on 11 May 2020, the following contract adjustments will be made:

- **Ratio Method**.
- **Cum Event Price:** Official closing price of TELE2 B shares on Nasdaq OMX Stockholm on 11 May 2020.
- **Lot Size:** The Lot Size will be divided by the Ratio. The adjusted Lot Size will be specified in the Final Notice.
- **Ratio** $= \frac{(\text{Cum Event Price - SEK 2.75 - SEK 3.50})}{(\text{Cum Event Price - SEK 2.75})}$

Futures:

- **Variation Margin:** Daily Settlement Prices of 11 May 2020 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 12 May 2020.
- **New contract:** In the event that the Ratio results in an adjusted Lot Size exceeding the standard Lot Size, a new contract will be introduced.

Active orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on 11 May 2020. The priority of these orders will then be lost. New orders can be submitted as from 12 May 2020.

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