EURONEXT DERIVATIVES NOTICE

Paris Market — No. NO190605DE

Issue Date: 05 June 2019

Effective Date: 14 June 2019

INTRODUCTION OF OPTIONS ON KORIAN

Executive Summary

This notice informs Members of the introduction of a new option class on Korian (ISIN-code FR0010386334) and invites Members to apply for Market Maker roles.

1. Introduction

1.1 Euronext intends to launch options on Korian (option trading symbol: KC1) on the Derivatives Market of Euronext Paris. The launch of the options is planned for **14 June 2019** (see attachment for contract specifications).

2. Market Maker information

2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the Euronext website.

Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

		Bid price (€):						
		0.00-0.50	0.51-2.50	2.51-5.00	5.01-10.00	10.01-20.00	>20.00	
	Term:	Maximum spreads (€)						Minimum size
KC1	=< 12 months	0.30	0.50	0.60	0.90	1.25	1.50	10

2.2 Euronext may update the spread and size obligations when it deems necessary. The spread and size obligations as well as the mass quote setup and an overview of Market Makers per product are described in the Derivatives Market Makers per product and MM setup document that is also available on the Euronext website.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext London and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, London and Paris markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

2.3 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The Market Making Agreement, as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

2.4 The Market Making Registration Form should be completed by no later than the close of business on Wednesday **12 June 2019** to start market making the KC1 options as from the effective date.

3. Price Limits

3.1 Euronext hereby announces that Price Limit Category 4 for Paris Individual Equity Options will apply to the Option class.

Further information:
Operational Client Services Desk clientsupport@euronext.com
Belgium +32 2 620 0585 France +33 1 8514 8585 Ireland: +353 1 617 4289
Netherlands +31 20 721 9585 Portugal +351 2 1060 8585 UK +44 20 7660 8585

Attachment

The contract specifications are as follows:

Underlying instrument	ISIN-code	Option Contract code
Korian	FR0010386334	KC1

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	€ 0.01 (€ 1 per contract)
Wholesale services	Large-in-Scale Facility (minimum size 50 contracts), Guaranteed Cross Trades (50), Request For Cross (1)
Trading hours	Central Order Book, Guaranteed Cross, Request For Cross 09:01 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6, 9 and 12 months quarterly options Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organization	LCH S.A.