CORPORATE ACTION NOTICE

Amsterdam Market — No. CA190328DE2

Issue Date: 28 March 2019

Effective Date: 9 April 2019

Contracts:

Single Stock Futures	NA6
Single Stock Dividend Futures	NA8

Company: Novartis AG

ISIN: Novartis AG: CH0012005267 Alcon Inc: CH0432492467

Corporate action: Spin-off

Reference: Press release of 22 March 2019

Details: Novartis AG has announced the separation of Alcon. Whereby existing shareholders will receive 1 Alcon Inc. share for every 5 Novartis AG shares held.

Adjustments: After the close of 8 April 2019, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Novartis AG share + 0.2 Alcon Inc share).
- **Lot Size:** No adjustment shall be made to the lot size.
- **Settlement Price:** No adjustment shall be made to the Settlement Price.

Single Stock Futures (Cash Settled):

- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
  - **Novartis AG Share Price** = Official closing price of Novartis shares on the SIX Swiss Exchange on the last trading date of the relevant maturity.
  - **Alcon Inc. Share Price** = Official closing price of new Alcon Inc. shares on the SIX Swiss Exchange on the last trading date of the relevant maturity.
  - **EDSP** = (1 x Novartis AG Share Price + 0.2 x Alcon Inc. Share Price)

Single Stock Dividend Futures (Cash Settled):

- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:

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- **Novartis AG Dividend** = All dividends paid on Novartis AG shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **Alcon Inc. Dividend** = All dividends paid on the new Alcon Inc. shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **EDSP** = (1 x Novartis AG Dividend + 0.2 x Alcon Inc. Dividend)

Miscellaneous: In the case of no open interest, the Contracts will be referred to by Euronext as Novartis AG contracts and no further adjustments will be made.

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