CORPORATE ACTION NOTICE

Amsterdam Market — No. CA190219DE

Issue Date: 19 February 2019

Effective Date: 20 February 2019

Contracts:

Individual Equity Options (COB & Flex)	AKZ, AKX, AKO, 1AK, 2AK, 4AK, 5AK, *6AK, 7AK, 8AK, 9AK*
Single Stock Futures (COB & Flex)	AK6, *YAK*
Single Stock Dividend Future	AK8

Company: AkzoNobel

ISIN: NL0013267909

Corporate action: Special dividend

Reference: CA190213DE

Adjustments: The following adjustments have been made:

- **Ratio Method**
- **Cum Event Price:** €82.24
- **Ratio:** 0.94528210

Options:

- **Adjusted Lot Size: AKX**: changes from 99 shares per lot to **105** shares per lot, **AKO**: 6 shares per lot (unchanged), **AKZ**: **106** shares per lot, therefore the **AKZ** option class will be converted into the **AKZ** option class (lot size 100) and the O-class **AKV** (lot size 6), weeklies **1AK** and **4AK**: 106 shares per lot, therefore the 1AK and 4AK option classes will be converted into **1AK** and **4AK** option classes (lot size 100) and the O-classes **1AV** and **4AV** (lot size 6), as shown in the Attachment to this Notice.
- **Equalisation payment**: The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation amounts per series shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the Attachment to this Notice.
- **Further series:** No new series will be introduced in the O-classes **AKO**, **AKX**, **AKV, 1AV** and **4AV**.

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Flex-options (*6AK, 7AK, 8AK, 9AK*):

- Given that there is no open interest, no adjustments have been made to the Flex-option contracts.

- **Trading Fees O-class contracts AKV, 1AV and 4AV:**
  - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 20 February 2019 up to and including 21 June 2019.
  - Trading fees for Market Makers/Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 20 February 2019 until the end of the lifetime of the O-class **AKV, 1AV** and **4AV**. Large-in-Scale transactions of Market Makers/Liquidity Providers will be charged the Member own account fee.
  - Trading fees for Members, own account, will be €0.00 (no fee) for both opening and closing transactions, as of 20 February 2019 up to and including 21 June 2019.

Futures:

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec19** maturity in contract AK8.
- **Other adjustments:** Given that there is no open interest, no other adjustments shall be made to the futures contracts.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA190219DE

AkzoNobel

Corporate action: Special Dividend

Individual Equity Options: **AKZ/AKV**

Expiry	201903	201904	201905	201906	201909	201912	202006	202012	202112	202212	202312
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
50				47.26	47.26	47.26	47.26	47.26	47.26	47.26	47.26
55				51.99	51.99	51.99					
60	56.72	56.72		56.72	56.72	56.72	56.72	56.72	56.72	56.72	56.72
64	60.5	60.5									
68	64.28	64.28	64.28		64.28						
70				66.17	66.17	66.17	66.17	66.17	66.17	66.17	66.17
72	68.06	68.06	68.06								
74	69.95	69.95									
75				70.9	70.9	70.9					
76	71.84	71.84	71.84			71.84					
78	73.73	73.73	73.73								
80	75.62	75.62	75.62	75.62	75.62	75.62	75.62	75.62	75.62	75.62	75.62
82	77.51	77.51	77.51		77.51						
84	79.4	79.4	79.4								
85				80.35	80.35	80.35					
86	81.29	81.29	81.29								
88	83.18	83.18	83.18								
90				85.08	85.08	85.08	85.08	85.08	85.08		
92	86.97	86.97	86.97								
96	90.75	90.75	90.75								
100				94.53	94.53	94.53	94.53	94.53	94.53	94.53	94.53
110				103.98	103.98	103.98					
120				113.43	113.43	113.43					
150										141.79	141.79

Individual Equity Options: **1AK/1AV**

Expiry	201903
Strike price	Adjusted strike price
76	71.84
77	72.79
78	73.73
79	74.68
80	75.62
81	76.57
82	77.51
83	78.46
84	79.4
85	80.35
86	81.29
87	82.24

Individual Equity Options: **4AK/4AV**

Expiry	201902
Strike price	Adjusted strike price
72	68.06
73	69.01
74	69.95
75	70.9
76	71.84
77	72.79
78	73.73
79	74.68
80	75.62
81	76.57
82	77.51
83	78.46
84	79.4
85	80.35
86	81.29
87	82.24

Individual Equity Options: **AKO**

Expiry	201906	201912	202012	202112
Adjusted lot size	6	6	6	6
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
28.63	27.06	27.06	27.06	27.06
38.17	36.08	36.08	36.08	36.08
42.93		40.58	40.58	
47.7	45.09	45.09	45.09	45.09
52.48		49.61	49.61	
57.24	54.11	54.11	54.11	54.11
62.02			58.63	
66.78	63.13	63.13	63.13	63.13
71.56			67.64	67.64
76.33	72.15	72.15	72.15	72.15
85.87	81.17	81.17		
95.41	90.19	90.19	90.19	90.19
114.49		108.23		
143.11		135.28	135.28	135.28

Individual Equity Options: **AKX**

Expiry	201903	201904	201906	201909	201912	202006	202012	202112	202212	202312
Adjusted lot size	105	105	105	105	105	105	105	105	105	105
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
28.63			27.06		27.06		27.06	27.06		
38.17			36.08		36.08		36.08	36.08		
42.93					40.58		40.58			
45.33	42.85									
47.7			45.09		45.09		45.09	45.09		
50.36	47.6		47.6	47.6	47.6	47.6			47.6	47.6
52.48					49.61		49.61			
55.4	52.37			52.37						
57.24			54.11		54.11		54.11	54.11		
58.42	55.22									
60.44	57.13	57.13	57.13	57.13		57.13			57.13	57.13
62.02							58.63			
64.47		60.94								
65.47	61.89			61.89						
66.48	62.84									
66.78			63.13		63.13		63.13	63.13		
68.49	64.74	64.74								
70.51	66.65		66.65	66.65	66.65	66.65			66.65	66.65
71.56							67.64	67.64		
72.52	68.55	68.55	68.55							
74.54	70.46	70.46								
75.55	71.42			71.42					71.42	
76.33			72.15		72.15		72.15	72.15		
76.55	72.36	72.36								
80.58	76.17	76.17	76.17	76.17	76.17	76.17	76.17	76.17	76.17	76.17
84.61		79.98								
85.62	80.94			80.94						
85.87			81.17		81.17					
88.64	83.79	83.79	83.79							
90.65	85.69		85.69	85.69	85.69	85.69	85.69			
95.41			90.19		90.19		90.19	90.19		
100.73	95.22		95.22	95.22	95.22	95.22			95.22	95.22
110.8	104.74		104.74	104.74						
114.49					108.23					
120.87	114.26		114.26			114.26	114.26		114.26	
143.11					135.28		135.28	135.28		
151.09									142.82	