CORPORATE ACTION NOTICE

Brussels Market — No. CA180808DE1

Issue Date: 8 August 2018

Effective Date: 1 October 2018

Contracts:

Individual Equity Options (COB & *Flex*)	TGH
Single Stock Futures (COB & *Flex*)	TL6

Company: Telenet Group Holding ("Telenet")

ISIN: BE0003826436

Corporate action: Special dividend

Reference: Press release of 1 August 2018

Conditions: Subject to shareholder approval at the EGM on 26 September 2018.

Details: Telenet has announced that the board of directors proposes to proceed with an extraordinary dividend payment equivalent to approximately €5.2[1] per share.

Adjustments: After the close of business on 28 September 2018 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Telenet shares on Euronext Brussels on 28 September 2018.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- $\textbf{Ratio} = \frac{(\text{Cum Event Price} - €\,5.20^{1})}{(\text{Cum Event Price})}$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the Ratio results in an adjusted lot size exceeding the standard lot size for contract **TGH** (100), a new contract (o-class) will be introduced. The new contract will be **TGO**. Contract TGH will keep the standard lot size.

[1] The amount of the extraordinary dividend is dependent on the number of outstanding dividend-entitled shares at the time of the proposal to the EGM.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

Futures:

- **Variation Margin:** Daily Settlement Prices for 28 September 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 1 October 2018.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size a new contract will be introduced.

Outstanding orders: All outstanding orders for contracts TGH and TL6 will be cancelled automatically after the end of the trading session on 28 September 2018. The priority of these orders will then be lost. New orders can be submitted as from 1 October 2018.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at https://www.euronext.com/terms-use.

© 2018 Euronext N.V. - All rights reserved.