

RATIO CONFIRMATION

Issue Date:

05 June 2018

Early publication of Ratio:

Please find below the Adjustment Ratio. The final Corporate Action Notice is expected to be available between 18:30 and 19:00 CET.

Company: Bayer AG

ISIN: DE000BAY0017

Corporate action: Rights issue

Ratio confirmation: Please find below the Cum Event Prices and Adjustment Ratio:

- **Cum Event Price** Bayer AG: € 101.10
- **Ratio:** 0.98409496

For further information in relation to this Ratio Confirmation, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
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