CORPORATE ACTION NOTICE

Amsterdam Market — No. CA180525DE

Issue Date: 25 May 2018

Effective Date: 25 May 2018

Contracts:	Individual Equity Options (COB & *Flex*)	KPN, KPW, KPX, KPZ

Company: Koninklijke KPN NV

ISIN: NL0000009082

Corporate action: Equalisation Payment

Reference: CA180524DE1 and CA180524DE2

Adjustments: Equalisation payment for contract **KPN**:

The amounts shown in the attachment to this Notice will be credited to the holders of short call and put positions and debited from the holders of long call and put positions. Credits and debits will be processed by LCH.

Equalisation payment for contracts **KPW, KPX** and **KPZ**:

The amounts shown in the attachment to this Notice will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

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Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	Derivatives.ops.fr@lch.com

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Attachment to Corporate Action Notice No. CA180525DE

KPN

Corporate action: **Equalisation Payment**

KPN

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPN	2018-06-15	0.66	C	0.90	0.90	P	0.00
KPN	2018-06-15	0.62	C	0.99	0.98	P	0.00
KPN	2018-06-15	0.39	C	1.50	1.49	P	0.00
KPN	2018-06-15	0.25	C	1.82	1.81	P	0.00
KPN	2018-06-15	0.17	C	2.00	1.99	P	0.00
KPN	2018-06-15	0.08	C	2.20	2.19	P	0.00
KPN	2018-06-15	0.04	C	2.30	2.29	P	0.01
KPN	2018-06-15	0.02	C	2.40	2.39	P	0.03
KPN	2018-06-15	0.01	C	2.49	2.48	P	0.06
KPN	2018-06-15	0.00	C	2.60	2.59	P	0.10
KPN	2018-06-15	0.00	C	2.73	2.72	P	0.16
KPN	2018-06-15	0.00	C	2.98	2.96	P	0.27
KPN	2018-06-15	0.00	C	3.19	3.17	P	0.37
KPN	2018-06-15	0.00	C	3.40	3.38	P	0.46
KPN	2018-06-15	0.00	C	3.65	3.63	P	0.57
KPN	2018-06-15	0.00	C	4.00	3.98	P	0.73
KPN	2018-06-15	0.00	C	4.50	4.48	P	0.95
KPN	2018-06-15	0.00	C	5.47	5.44	P	1.38
KPN	2018-07-20	0.26	C	1.80	1.79	P	0.00
KPN	2018-07-20	0.17	C	2.00	1.99	P	0.00
KPN	2018-07-20	0.09	C	2.20	2.19	P	0.01
KPN	2018-07-20	0.06	C	2.30	2.29	P	0.03
KPN	2018-07-20	0.03	C	2.40	2.39	P	0.04
KPN	2018-07-20	0.02	C	2.50	2.49	P	0.07
KPN	2018-07-20	0.01	C	2.60	2.59	P	0.11
KPN	2018-07-20	0.00	C	2.70	2.69	P	0.15
KPN	2018-07-20	0.00	C	2.80	2.78	P	0.19
KPN	2018-07-20	0.00	C	3.00	2.98	P	0.28
KPN	2018-07-20	0.00	C	3.20	3.18	P	0.37
KPN	2018-08-17	0.26	C	1.80	1.79	P	0.00
KPN	2018-08-17	0.17	C	2.00	1.99	P	0.00
KPN	2018-08-17	0.09	C	2.20	2.19	P	0.02
KPN	2018-08-17	0.06	C	2.30	2.29	P	0.04
KPN	2018-08-17	0.04	C	2.40	2.39	P	0.06
KPN	2018-08-17	0.02	C	2.50	2.49	P	0.09
KPN	2018-08-17	0.01	C	2.60	2.59	P	0.13
KPN	2018-08-17	0.00	C	2.80	2.78	P	0.21
KPN	2018-08-17	0.00	C	3.00	2.98	P	0.29
KPN	2018-09-21	0.61	C	1.00	0.99	P	0.00
KPN	2018-09-21	0.39	C	1.50	1.49	P	0.00

KPN	2018-09-21	0.17	C	2.00	1.99	P	0.01
KPN	2018-09-21	0.10	C	2.20	2.19	P	0.03
KPN	2018-09-21	0.04	C	2.40	2.39	P	0.07
KPN	2018-09-21	0.03	C	2.50	2.49	P	0.10
KPN	2018-09-21	0.02	C	2.60	2.59	P	0.13
KPN	2018-09-21	0.01	C	2.80	2.78	P	0.21
KPN	2018-09-21	0.00	C	3.00	2.98	P	0.30
KPN	2018-09-21	0.00	C	3.20	3.18	P	0.38
KPN	2018-09-21	0.00	C	3.40	3.38	P	0.47
KPN	2018-09-21	0.00	C	3.50	3.48	P	0.52
KPN	2018-09-21	0.00	C	4.00	3.98	P	0.74
KPN	2018-09-21	0.00	C	4.50	4.48	P	0.96
KPN	2018-12-21	0.85	C	0.46	0.46	P	0.00
KPN	2018-12-21	0.66	C	0.90	0.90	P	0.00
KPN	2018-12-21	0.39	C	1.50	1.49	P	0.00
KPN	2018-12-21	0.26	C	1.81	1.80	P	0.01
KPN	2018-12-21	0.18	C	2.00	1.99	P	0.02
KPN	2018-12-21	0.09	C	2.26	2.25	P	0.06
KPN	2018-12-21	0.06	C	2.40	2.39	P	0.09
KPN	2018-12-21	0.05	C	2.49	2.48	P	0.12
KPN	2018-12-21	0.04	C	2.60	2.59	P	0.15
KPN	2018-12-21	0.02	C	2.71	2.70	P	0.19
KPN	2018-12-21	0.02	C	2.80	2.78	P	0.22
KPN	2018-12-21	0.01	C	2.91	2.89	P	0.27
KPN	2018-12-21	0.01	C	3.00	2.98	P	0.30
KPN	2018-12-21	0.01	C	3.16	3.14	P	0.37
KPN	2018-12-21	0.00	C	3.62	3.60	P	0.58
KPN	2018-12-21	0.00	C	3.83	3.81	P	0.67
KPN	2018-12-21	0.00	C	4.02	4.00	P	0.75
KPN	2018-12-21	0.00	C	4.52	4.50	P	0.98
KPN	2018-12-21	0.00	C	5.44	5.41	P	1.39
KPN	2018-12-21	0.00	C	5.47	5.44	P	1.40
KPN	2019-03-15	0.61	C	1.00	0.99	P	0.00
KPN	2019-03-15	0.39	C	1.50	1.49	P	0.00
KPN	2019-03-15	0.19	C	2.00	1.99	P	0.03
KPN	2019-03-15	0.12	C	2.20	2.19	P	0.06
KPN	2019-03-15	0.08	C	2.40	2.39	P	0.10
KPN	2019-03-15	0.04	C	2.60	2.59	P	0.16
KPN	2019-03-15	0.03	C	2.80	2.78	P	0.23
KPN	2019-03-15	0.01	C	3.00	2.98	P	0.31
KPN	2019-03-15	0.00	C	3.50	3.48	P	0.52
KPN	2019-03-15	0.00	C	4.00	3.98	P	0.75
KPN	2019-06-21	0.62	C	1.00	0.99	P	0.00
KPN	2019-06-21	0.19	C	2.00	1.99	P	0.05
KPN	2019-06-21	0.07	C	2.50	2.49	P	0.16
KPN	2019-06-21	0.02	C	3.00	2.98	P	0.34
KPN	2019-06-21	0.01	C	3.50	3.48	P	0.55
KPN	2019-06-21	0.00	C	4.00	3.98	P	0.77
KPN	2019-12-20	0.66	C	0.90	0.90	P	0.00
KPN	2019-12-20	0.26	C	1.81	1.80	P	0.04
KPN	2019-12-20	0.13	C	2.26	2.25	P	0.13
KPN	2019-12-20	0.09	C	2.49	2.48	P	0.19

KPN	2019-12-20	0.06	C	2.71	2.70	P	0.26
KPN	2019-12-20	0.03	C	3.16	3.14	P	0.43
KPN	2019-12-20	0.01	C	3.62	3.60	P	0.62
KPN	2019-12-20	0.00	C	4.52	4.50	P	1.02
KPN	2019-12-20	0.00	C	5.44	5.41	P	1.43
KPN	2020-12-18	0.66	C	0.90	0.90	P	0.00
KPN	2020-12-18	0.28	C	1.81	1.80	P	0.08
KPN	2020-12-18	0.12	C	2.49	2.48	P	0.25
KPN	2020-12-18	0.08	C	2.71	2.70	P	0.31
KPN	2020-12-18	0.05	C	3.16	3.14	P	0.48
KPN	2020-12-18	0.03	C	3.62	3.60	P	0.67
KPN	2020-12-18	0.01	C	4.52	4.50	P	1.06
KPN	2020-12-18	0.01	C	5.44	5.41	P	1.46
KPN	2021-12-17	0.62	C	0.99	0.98	P	0.02
KPN	2021-12-17	0.24	C	1.99	1.98	P	0.15
KPN	2021-12-17	0.14	C	2.49	2.48	P	0.28
KPN	2021-12-17	0.08	C	2.98	2.96	P	0.45
KPN	2021-12-17	0.03	C	3.98	3.96	P	0.85
KPN	2021-12-17	0.00	C	5.97	5.94	P	1.72
KPN	2022-12-16	0.62	C	1.00	0.99	P	0.03
KPN	2022-12-16	0.26	C	2.00	1.99	P	0.17
KPN	2022-12-16	0.16	C	2.50	2.49	P	0.32
KPN	2022-12-16	0.10	C	3.00	2.98	P	0.48
KPN	2022-12-16	0.04	C	4.00	3.98	P	0.88
KPN	2022-12-16	0.01	C	6.00	5.97	P	1.74

KPW

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPW	2018-06-15	0.01	C	0.90	0.90	P	0.00
KPW	2018-06-15	0.01	C	0.99	0.98	P	0.00
KPW	2018-06-15	0.00	C	1.82	1.81	P	0.00
KPW	2018-06-15	0.00	C	2.49	2.48	P	0.00
KPW	2018-06-15	0.00	C	2.73	2.72	P	0.00
KPW	2018-06-15	0.00	C	2.98	2.96	P	0.00
KPW	2018-06-15	0.00	C	3.19	3.17	P	0.00
KPW	2018-06-15	0.00	C	3.65	3.63	P	0.01
KPW	2018-06-15	0.00	C	5.47	5.44	P	0.02
KPW	2018-12-21	0.01	C	0.46	0.46	P	0.00
KPW	2018-12-21	0.01	C	0.90	0.90	P	0.00
KPW	2018-12-21	0.00	C	1.81	1.80	P	0.00
KPW	2018-12-21	0.00	C	2.26	2.25	P	0.00
KPW	2018-12-21	0.00	C	2.49	2.48	P	0.00
KPW	2018-12-21	0.00	C	2.71	2.70	P	0.00
KPW	2018-12-21	0.00	C	2.91	2.89	P	0.00
KPW	2018-12-21	0.00	C	3.16	3.14	P	0.00
KPW	2018-12-21	0.00	C	3.62	3.60	P	0.01
KPW	2018-12-21	0.00	C	3.83	3.81	P	0.01
KPW	2018-12-21	0.00	C	4.02	4.00	P	0.01

KPW	2018-12-21	0.00	C	4.52	4.50	P	0.01
KPW	2018-12-21	0.00	C	5.44	5.41	P	0.02
KPW	2018-12-21	0.00	C	5.47	5.44	P	0.02
KPW	2019-12-20	0.01	C	0.90	0.90	P	0.00
KPW	2019-12-20	0.00	C	1.81	1.80	P	0.00
KPW	2019-12-20	0.00	C	2.26	2.25	P	0.00
KPW	2019-12-20	0.00	C	2.49	2.48	P	0.00
KPW	2019-12-20	0.00	C	2.71	2.70	P	0.00
KPW	2019-12-20	0.00	C	3.16	3.14	P	0.01
KPW	2019-12-20	0.00	C	3.62	3.60	P	0.01
KPW	2019-12-20	0.00	C	4.52	4.50	P	0.01
KPW	2019-12-20	0.00	C	5.44	5.41	P	0.02
KPW	2020-12-18	0.01	C	0.90	0.90	P	0.00
KPW	2020-12-18	0.00	C	1.81	1.80	P	0.00
KPW	2020-12-18	0.00	C	2.49	2.48	P	0.00
KPW	2020-12-18	0.00	C	2.71	2.70	P	0.00
KPW	2020-12-18	0.00	C	3.16	3.14	P	0.01
KPW	2020-12-18	0.00	C	3.62	3.60	P	0.01
KPW	2020-12-18	0.00	C	4.52	4.50	P	0.01
KPW	2020-12-18	0.00	C	5.44	5.41	P	0.02
KPW	2021-12-17	0.01	C	0.99	0.98	P	0.00
KPW	2021-12-17	0.00	C	1.99	1.98	P	0.00
KPW	2021-12-17	0.00	C	2.49	2.48	P	0.00
KPW	2021-12-17	0.00	C	2.98	2.96	P	0.01
KPW	2021-12-17	0.00	C	3.98	3.96	P	0.01
KPW	2021-12-17	0.00	C	5.97	5.94	P	0.02

KPX

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPX	2018-12-21	0.01	C	0.90	0.90	P	0.00
KPX	2018-12-21	0.00	C	1.81	1.80	P	0.00
KPX	2018-12-21	0.00	C	2.26	2.25	P	0.00
KPX	2018-12-21	0.00	C	2.71	2.70	P	0.00
KPX	2018-12-21	0.00	C	3.16	3.14	P	0.00
KPX	2018-12-21	0.00	C	3.62	3.60	P	0.01
KPX	2018-12-21	0.00	C	4.52	4.50	P	0.01
KPX	2018-12-21	0.00	C	5.44	5.41	P	0.02
KPX	2019-12-20	0.01	C	0.90	0.90	P	0.00
KPX	2019-12-20	0.00	C	1.81	1.80	P	0.00
KPX	2019-12-20	0.00	C	2.26	2.25	P	0.00
KPX	2019-12-20	0.00	C	2.71	2.70	P	0.00
KPX	2019-12-20	0.00	C	3.16	3.14	P	0.01
KPX	2019-12-20	0.00	C	3.62	3.60	P	0.01
KPX	2019-12-20	0.00	C	4.52	4.50	P	0.01
KPX	2019-12-20	0.00	C	5.44	5.41	P	0.02

KPX	2020-12-18	0.01	C	0.90	0.90	P	0.00
KPX	2020-12-18	0.00	C	1.81	1.80	P	0.00
KPX	2020-12-18	0.00	C	2.71	2.70	P	0.00
KPX	2020-12-18	0.00	C	3.16	3.14	P	0.01
KPX	2020-12-18	0.00	C	3.62	3.60	P	0.01
KPX	2020-12-18	0.00	C	4.52	4.50	P	0.01
KPX	2020-12-18	0.00	C	5.44	5.41	P	0.02

KPZ

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPZ	2018-06-15	0.07	C	0.90	0.90	P	0.00
KPZ	2018-06-15	0.03	C	1.82	1.81	P	0.00
KPZ	2018-06-15	0.00	C	2.73	2.72	P	0.02
KPZ	2018-06-15	0.00	C	3.19	3.17	P	0.04
KPZ	2018-06-15	0.00	C	3.65	3.63	P	0.06
KPZ	2018-06-15	0.00	C	5.47	5.44	P	0.15
KPZ	2018-12-21	0.07	C	0.90	0.90	P	0.00
KPZ	2018-12-21	0.03	C	1.81	1.80	P	0.00
KPZ	2018-12-21	0.01	C	2.26	2.25	P	0.01
KPZ	2018-12-21	0.00	C	2.71	2.70	P	0.02
KPZ	2018-12-21	0.00	C	2.91	2.89	P	0.03
KPZ	2018-12-21	0.00	C	3.16	3.14	P	0.04
KPZ	2018-12-21	0.00	C	3.62	3.60	P	0.06
KPZ	2018-12-21	0.00	C	4.52	4.50	P	0.11
KPZ	2018-12-21	0.00	C	5.44	5.41	P	0.15
KPZ	2018-12-21	0.00	C	5.47	5.44	P	0.15
KPZ	2019-12-20	0.07	C	0.90	0.90	P	0.00
KPZ	2019-12-20	0.03	C	1.81	1.80	P	0.00
KPZ	2019-12-20	0.01	C	2.26	2.25	P	0.01
KPZ	2019-12-20	0.01	C	2.71	2.70	P	0.03
KPZ	2019-12-20	0.00	C	3.16	3.14	P	0.05
KPZ	2019-12-20	0.00	C	3.62	3.60	P	0.07
KPZ	2019-12-20	0.00	C	4.52	4.50	P	0.11
KPZ	2019-12-20	0.00	C	5.44	5.41	P	0.16
KPZ	2020-12-18	0.07	C	0.90	0.90	P	0.00
KPZ	2020-12-18	0.03	C	1.81	1.80	P	0.01
KPZ	2020-12-18	0.01	C	2.71	2.70	P	0.03
KPZ	2020-12-18	0.01	C	3.16	3.14	P	0.05
KPZ	2020-12-18	0.00	C	3.62	3.60	P	0.07
KPZ	2020-12-18	0.00	C	4.52	4.50	P	0.12
KPZ	2020-12-18	0.00	C	5.44	5.41	P	0.16