

Market
Brussels

Issue date

22 September 2023

No. CA230922DE3

Effective date

TBA

Contracts:

Individual Equity Options	SOL
Single Stock Futures	SO6
Single Stock Dividend Futures	SO8

Company:

Solvay

ISIN:

BE0003470755

Syensqo: TBA

Corporate action:

Spin-off

Reference:

Press release of 30 June 2023.

Details:

Solvay announced its plan to separate into two independent companies where one share of Syensqo will be distributed for every one share of Solvay held. The first trading day of Syensqo is still to be announced. The distribution is subject to the approval of the Board of Directors as well as of the Extraordinary General Meeting to be held in December 2023.

Adjustments:

After the close of the business day preceding the Effective Date, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Solvay share + 1 Syensqo share) and will be referred to by Euronext as Solvay ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.

Options:

- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- **Physical delivery:** Delivery of 1 lot of **SOL** = (100 Solvay shares + 100 Syensqo shares)

Single Stock Futures:

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:
 - **Solvay Share Price** = Official closing price of Solvay shares on Euronext Brussels on the last trading date of the relevant maturity.
 - **Syensqo Share Price** = Official closing price of Syensqo shares on Euronext Brussels on the last trading date of the relevant maturity.
 - $EDSP = (1 \times \text{Solvay Share Price} + 1 \times \text{Syensqo Share Price})$.

Single Stock Dividend Futures

- **Settlement Price:** No adjustment shall be made to the Settlement Price.
- The EDSP at the end of the lifetime of each maturity shall be calculated as follows:

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- **Solvay Dividend** = All dividends paid on Solvay shares that have their ex-dividend date during the reference period of the relevant maturity.
- **Syensqo Dividend** = All dividends paid on the Syensqo shares that have their ex-dividend date during the reference period of the relevant maturity.
- $EDSP = (1 \times \text{Solvay Dividend} + 1 \times \text{Syensqo Dividend})$

Miscellaneous: As from the Effective Date, Euronext will create an index which may serve as an indication level for the underlying value of the Solvay ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice:

- **Index ISIN code:** TBA

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For further information in relation to this Notice, Members should contact:

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