

## CORPORATE ACTION NOTICE

Oslo Market

No. CA230302DE1

Issue Date:

02 March 2023

Effective Date:

20 April 2023

**Contracts:**

Individual Equity Options	SUB
Single Stock Futures	C76, C77

**Company:** Subsea 7

**ISIN:** LU0075646355

**Corporate action:** Special Dividend

**Reference:** Press release of 2 March 2023.

**Details:** Subsea 7 announced that it will propose for approval by shareholders at April's AGM an ordinary dividend of NOK 1 together with a special dividend of NOK 3 per share.

**Adjustments:** After the close of business on 19 April 2023 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Subsea 7 on Oslo Børs on 19 April 2023.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- **Ratio** = 
$$\frac{(\text{Cum Event Price} - \text{NOK } 1 - \text{NOK } 3)}{(\text{Cum Event Price} - \text{NOK } 1)}$$

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

**Futures:**

- **Variation Margin:** Daily Settlement Prices for 19 April 2023 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the effective date.

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**Orders:** All outstanding orders will be cancelled automatically after the end of the trading session on the day before the effective date. The priority of these orders will then be lost. New orders can be submitted as from the effective date.

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For further information in relation to this Notice, Members should contact:

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