

## CORPORATE ACTION NOTICE

Paris Market

No. CA220524DE2

Issue Date:

24 May 2022

Effective Date:

25 May 2022

**Contracts:**

Individual Equity Options	AF1, AF2, AF4
Single Stock Futures	AF6

**Company:** Air France KLM

**ISIN:** FR0000031122

**Corporate action:** Rights issue

**Reference:** Press release of 24 May 2022

**Details:** Air France KLM has announced a rights issue, whereby shareholders are entitled to purchase 3 new shares for every existing share held, at a subscription price of €1.17 per new share.

**Adjustments:** After the close of business on the 24 May 2022, the following contract adjustments will be made, insofar that the right has positive value:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Air France KLM shares on Euronext Paris of 24 May 2022.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- **Value of right** =  $\frac{(\text{Cum Event Price} - \text{€1.17})}{(1/3 + 1)}$

- **Ratio** =  $\frac{(\text{Cum Event Price} - \text{Value of right})}{(\text{Cum Event Price})}$

**Options:**

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notices.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

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**Futures:**

- **Variation Margin:** Daily Settlement Prices for 24 May 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations, at the close of business on 25 May 2022.

**Orders:**

All outstanding orders will be cancelled automatically after the end of the trading session on the day before the effective date. The priority of these orders will then be lost. New orders can be submitted as from the effective date.

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