

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO210915DE2

Issue Date:

15 September 2021

Effective Date:

23 September 2021

INTRODUCTION OF NEW CONTRACTS

Executive Summary

This Notice informs Members of the introduction of a Stock Option, cash and physical Single Stock Futures and a Single Stock Dividend Future on Universal Music Group on the Amsterdam Derivatives Market on 23 September 2021.

1. Introduction

- 1.1 Euronext intends to launch a Stock Option, Single Stock Futures (SSFs) and a Single Stock Dividend Future (SSDF) on Universal Music Group on the Amsterdam Derivatives Market on **23 September 2021**:

| Product | Trading symbol | Name | ISIN code shares | Relevant Exchange | Trading currency | Settlement |
|------------------------------|----------------|-----------------------|------------------|--------------------|------------------|------------|
| Stock Option | UMG | Universal Music Group | NL0015000IY2 | Euronext Amsterdam | EUR | Physical |
| Single Stock Future | UE6 | Universal Music Group | NL0015000IY2 | Euronext Amsterdam | EUR | Cash |
| Single Stock Future | UE7 | Universal Music Group | NL0015000IY2 | Euronext Amsterdam | EUR | Physical |
| Single Stock Dividend Future | UE8 | Universal Music Group | NL0015000IY2 | Euronext Amsterdam | EUR | Cash |

The Euronext Markets comprise the markets operated by Borsa Italiana, Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Oslo Børs, referred to respectively as the Milan, Amsterdam, Brussels, Dublin, Lisbon, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use.

2. Market Maker information

- 2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the [Euronext website](#).
- 2.2 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at [connect2.euronext.com](#). By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The [Market Making Agreement](#), as published on the Euronext website will consist of the following:
- Market Making General Terms and Conditions.
 - Market Making Operational Terms.
 - Market Making Registration Form and, where appropriate, any Update Form.

Clients who have additional questions are invited to contact the Client Services team.

Operational Client Services Desk

Telephone:

Belgium: +32 2620 0585
France: +33 1 8514 8585
Ireland: +353 1 6174 289
Netherlands: +31 20 721 9585

Norway: +31 20 721 9585
Portugal: +351 2 1060 8585
UK: +44 207 660 8585

Email: clientsupport@euronext.com

Service hours: 08:00 – 19:00 CET/CEST

Attachment 1

GENERIC CONTRACT SPECIFICATIONS FOR EQUITY OPTIONS (American Style)

| | |
|--|---|
| Contract size | One option normally equals rights over 100 underlying shares ¹ . |
| Unit of trading | 100 |
| Pricing unit/quotation | EUR per share |
| Minimum price movement (tick size) | See applicable tick size table ² |
| Option style | American style Holders of long positions are entitled to exercise their options before the expiration date. |
| Expiry months | 1, 2, 3 monthly; 6, 9 months quarterly (of the March, June, September cycle) |
| Introduction of new exercise prices and exercise price intervals | See the document "Euronext Series Introduction Policy for Individual Equity Option Contracts" in "Related documentation" to find the series introduction policy. |
| Introduction of new expiry months | New expiry months are available for trading on the first business day after the expiry of a maturity. |
| Wholesale services | Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds. |
| Euronext market | Paris |
| Last trading day | Trading ceases at 17:30 CET on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. |
| Exercise | Exercise is possible until 19:15 CET on any business day, extended to 19:45 CET on third Fridays ³ |
| Settlement | Physical delivery of 100 shares (or other such number of shares as determined by the terms of the contract) through the settlement system of LCH S.A. |
| Settlement day | Two business days after the exercise day |
| Option premium | Payable in full by the buyer on the business day following a transaction |
| Clearing organization | LCH S.A. |
| Trading hours | Central Order Book: 09:01 – 17:30 CET Large-in-Scale Facility: Normal trading day: 07:15 – 18:30 CET Expiry day: 07:15 – 17:30 CET |
| Trading platform | Optiq |

¹ Within an option class maturities with a non-standard contract size may be listed as a result of corporate actions. See the document "Unusual Contract sizes" in "Related documentation" to find an overview of these classes.

² See the document "Financial derivatives tick sizes" in "Related documentation" to find the applicable tick table per class.

³ On the Last Trading Day, in-the-money options are automatically exercised, unless contrary instructions are received from the client/member. Please check the exact exercise rules with your broker.

Attachment 2

GENERIC CONTRACT SPECIFICATIONS FOR SINGLE STOCK FUTURES

| | |
|---|--|
| Contract size | One future normally equals rights over 100 underlying shares. For Stock Futures on Italian shares and UK shares this is 1,000 underlying shares. |
| Trading unit | 100 (Italian and UK Stock Futures 1,000) |
| Pricing unit | EUR/CHF/GBX/NOK/SEK/DKK per share |
| Minimum price movement | Central Order Book & Large-in-Scale Facility: EUR/CHF/NOK/SEK/DKK 0.0001 (EUR/CHF/NOK/SEK/DKK 0.01 per contract, Italian SSFs EUR 0.10 per contract); GBX 0.01 (GBX 10 per contract) |
| Expiry months | Initial lifetime: monthly for first 12 months |
| Introduction of new expiry months | New delivery months are available for trading on the first business day after the expiry of a maturity |
| Wholesale services | Large-in-Scale Facility (minimum size 250 contracts) |
| Trading hours | Central Order Book: 09:01 – 17:40 CET Large-in-Scale Facility: 07:15 - 18:30 CET |
| Trading platform | OPTIQ |
| Matching algorithm | Central order book applies a price-time trading algorithm with priority given to the first order at the best price. |
| Last trading day | Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. For Italian Stock Futures trading ceases at 17:40 CET on the business day before the third Friday of the delivery month. In the event that this Thursday is not a business day, the Last Trading Day shall normally be the last business day preceding this Thursday. |
| Settlement | Cash or physical settlement of underlying stock based on the EDSP |
| Settlement day | First business day after the Last Trading Day |
| Exchange Delivery Settlement Price (EDSP) | The domestic cash market closing price of the underlying stock on the Last Trading Day. |
| Clearing organisation | LCH S.A. |

Attachment 3

GENERIC CONTRACT SPECIFICATIONS FOR SINGLE STOCK DIVIDEND FUTURES

| | |
|------------------------|---|
| Contract size | Dividend payments in relation to a contract size of 10,000 shares |
| Trading unit | 10,000 |
| Pricing unit | EUR per share |
| Minimum price movement | EUR/USD/CHF/NOK/SEK 0.0001 (EUR/USD/CHF/NOK/SEK 1.00 per contract) GBX 0.01 (GBX 100.00 per contract) |
| Expiry months | For SSDFs with quarterly expiries (non-US underlyings only): 3, 6, 9, 12, 15, 18, 21, 24 months quarterly (of the March, June, September, December cycle); 30, 36, 42, 48, 54, 60 months half-yearly (of the June, December cycle) |
| Wholesale services | Large-in-Scale Facility See the "LIS thresholds" document for the minimum size thresholds. |
| Trading hours | Central Order Book 09:00 – 17:30 CET Large-in-Scale Facility 07:15 - 18:30 CET |
| Trading platform | OPTIQ |
| Matching algorithm | Central order book applies a price-time trading algorithm with priority given to the first order at the best price |
| Last trading day | Trading ceases at 12:00 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday |
| Settlement | Cash settlement based on the EDSP |
| Settlement day | First business day after the day on which the EDSP is published |