

CORPORATE ACTION NOTICE

Oslo Market

No. CA210225DE

Issue Date:

25 February 2021

Effective Date:

29 April 2021

Contracts:

Individual Equity Options	SUB
Single Stock Futures	C76, C77

Company: Subsea 7

ISIN: LU0075646355

Corporate action: Special dividend

Reference: Press release of 25 February 2021

Details: The board of Subsea 7 has proposed a special dividend NOK 2.00.

Adjustments: After the close of business on 28 April 2021 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Subsea 7 on Oslo Børs on 28 April 2021.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

- **Ratio** =
$$\frac{(\text{Cum Event Price} - \text{NOK } 2.00)}{(\text{Cum Event Price})}$$

Options:

- **Exercise Prices:** The exercise prices will be multiplied by the Ratio and will be shown in the attachment of the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice to be issued on the effective date.

Futures:

- **Variation Margin:** Daily Settlement Prices for 28 April 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations, at the close of business on the effective date.

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Order cancellation: All outstanding orders in the Contracts will be cancelled automatically after the end of the trading session on the day prior to the effective date. The priority of these orders will then be lost. New orders in contract can be submitted as from the effective date.

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For further information in relation to this Notice, Members should contact:

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