

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO180905DE

Issue Date:

5 September 2018

Effective Date:

7 September 2018

INTRODUCTION OF OPTIONS ON ADYEN

Executive Summary

This notice informs Members of the introduction of a new option class on Adyen (ISIN-code NL0012969182) and invites Members to apply for Market Maker roles.

1. Introduction

- 1.1 Euronext intends to launch options on Adyen (option trading symbol: ADY) on the Derivatives Market of Euronext Amsterdam. The contract size of the options will be 10 lots instead of 100 lots. The launch of the options is planned for **7 September 2018** (see attachment for contract specifications).

2. Market Maker information

- 2.1 The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the [Euronext website](#).

Members are informed that the maximum bid/offer spreads and minimum order sizes will be available on the [Euronext website](#) in the document named 'Derivatives Market Makers per product and MM setup' at the bottom of the page.

- 2.2 The spread and size obligations as well as the mass quote setup, the grouping of classes and an overview of Market Makers per product are described in the document named 'Derivatives Market Makers per product and MM setup' that is also available on the [Euronext website](#). Euronext may update the content of this document when it deems necessary.

- 2.3 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The [Market Making Agreement](#), as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

3. Price Limits

- 3.1 Euronext hereby announces that [Price Limit](#) Category 5 for Amsterdam Individual Equity Options will apply to the option class.

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or contact:

Euronext Market Services: www.euronext.com/services-support

Tel. (calling from): France +33 1 8514 8585; The Netherlands +31 20 721 9585; UK +44 20 7660 8585;
Belgium +32 2 620 0585; Portugal +351 2 1060 8585

Membership (Onboarding & Client Administration): EuronextMembership@euronext.com

Tel. + 31 20 721 4258

Attachment

The contract specifications of Adyen options are as follows:

Underlying instrument	ISIN-code	Option Contract code
Adyen	NL0012969182	ADY

Contract size	10 shares
Trading unit	10
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is € 0.01 (€ 0.10 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is € 0.05 (€ 0.50 per contract) The premium threshold is set at € 0.50
Wholesale services	Large-in-Scale Facility (minimum size 250 contracts), AtomX (250), Guaranteed Cross Trades (250), Request For Cross (1)
Trading hours	Central Order Book, Guaranteed Cross, Request For Cross 09:01 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6 and 9 months quarterly options Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 10 shares through the settlement system of LCH S.A.
Clearing organization	LCH S.A.