

## CORPORATE ACTION NOTICE

Brussels Market

No. CA180710DE2

Issue Date:

10 July 2018

Effective Date:

To be announced

<b>Contracts:</b>	Individual Equity Options (COB & <i>flex</i> )	ONT
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**Company:** Ontex

**ISIN:** BE0974276082

**Corporate action:** Takeover

**Reference:** Press release of 9 July 2018

**Details:** PAI Partners has submitted to the board of directors of Ontex Group a non-binding all-cash proposal of EUR 27.50 per share ("the Offer") to acquire 100% of the share capital of Ontex Group.

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

### Options:

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 22 June 2018 to 5 July 2018 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.
- **Further Series:** Further series that are made available for trading, will be introduced in accordance with Corporate Actions Policy Appendix 1.1.3.

**CORPORATE ACTION NOTICE**

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For further information in relation to this Notice, Members should contact:

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LCH - Derivatives Ops	+33 (0)1 7037 67 02	<a href="mailto:Derivatives.ops.fr@lch.com">Derivatives.ops.fr@lch.com</a>

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Attachment to Corporate Action No. CA180710DE2

### Ontex

Corporate Action: **Takeover**

#### Dividends:

Dividend amount	Ex-date	Currency
0.65	31/05/2019	EUR
0.70	1/06/2020	EUR
0.75	1/06/2021	EUR
0.80	1/06/2022	EUR

#### Implied volatilities:

Individual Equity Options: **ONT**

Call Vola	Expiry	Strike	Put Vola
42.7	20 July 2018	16.00	47.5
34.6	20 July 2018	17.00	34.5
43.3	20 July 2018	17.50	43.5
30.5	20 July 2018	18.00	30.6
30.0	20 July 2018	18.50	29.9
30.0	20 July 2018	19.00	30.3
28.0	20 July 2018	19.50	28.1
27.3	20 July 2018	20.00	27.3
26.8	20 July 2018	20.50	27.1
26.9	20 July 2018	21.00	26.4
26.7	20 July 2018	21.50	27.0
26.9	20 July 2018	22.00	27.4
26.9	20 July 2018	22.50	20.3
26.9	20 July 2018	23.00	20.4
26.9	20 July 2018	23.50	18.7
26.9	20 July 2018	24.00	21.0
26.9	20 July 2018	24.50	22.6
26.9	20 July 2018	25.00	23.9
26.9	20 July 2018	25.50	24.9
26.9	20 July 2018	26.00	25.9
26.9	20 July 2018	26.50	29.2
26.9	20 July 2018	27.00	32.5
26.9	20 July 2018	27.50	32.2
26.9	20 July 2018	28.00	31.9
26.9	20 July 2018	28.50	31.9

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26.9	20 July 2018	29.00	31.9
26.9	20 July 2018	30.00	31.9
42.8	17 August 2018	15.00	42.8
37.6	17 August 2018	16.00	37.4
35.9	17 August 2018	17.00	35.9
33.8	17 August 2018	18.00	33.6
37.0	17 August 2018	18.50	37.0
31.1	17 August 2018	19.00	31.3
30.1	17 August 2018	19.50	30.1
29.5	17 August 2018	20.00	29.5
28.9	17 August 2018	20.50	29.0
28.6	17 August 2018	21.00	28.6
28.6	17 August 2018	21.50	28.4
28.5	17 August 2018	22.00	28.5
28.6	17 August 2018	22.50	28.6
28.8	17 August 2018	23.00	29.1
29.2	17 August 2018	23.50	28.9
28.8	17 August 2018	24.00	28.9
28.9	17 August 2018	24.50	29.1
28.6	17 August 2018	25.00	25.1
28.6	17 August 2018	25.50	22.5
28.6	17 August 2018	26.00	19.9
28.6	17 August 2018	26.50	20.9
28.6	17 August 2018	27.00	21.8
28.6	17 August 2018	27.50	22.6
28.6	17 August 2018	28.00	23.4
28.6	17 August 2018	28.50	23.4
28.6	17 August 2018	29.00	23.4
28.6	17 August 2018	30.00	23.4
39.5	21 September 2018	15.00	39.9
34.3	21 September 2018	16.00	34.1
31.5	21 September 2018	17.00	31.5
29.6	21 September 2018	18.00	29.8
31.4	21 September 2018	18.50	31.4
27.1	21 September 2018	19.00	27.3
26.9	21 September 2018	19.50	26.9
26.9	21 September 2018	20.00	27.0
28.1	21 September 2018	20.50	28.0
28.9	21 September 2018	21.00	28.9
28.9	21 September 2018	21.50	28.6
28.8	21 September 2018	22.00	28.8
29.1	21 September 2018	22.50	29.1

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29.3	21 September 2018	23.00	29.4
29.2	21 September 2018	24.00	29.3
29.2	21 September 2018	25.00	29.4
29.2	21 September 2018	25.50	29.4
29.2	21 September 2018	26.00	29.4
29.2	21 September 2018	26.50	29.4
29.2	21 September 2018	27.00	29.4
29.2	21 September 2018	28.00	29.4
29.2	21 September 2018	29.00	29.4
29.2	21 September 2018	30.00	29.4