

## RATIO CONFIRMATION

Issue Date:

05 June 2018

### Early publication of Ratio:

Please find below the Adjustment Ratio. The final Corporate Action Notice is expected to be available between 18:30 and 19:00 CET.

**Company:** Bayer AG

**ISIN:** DE000BAY0017

**Corporate action:** Rights issue

**Ratio confirmation:** Please find below the Cum Event Prices and Adjustment Ratio:

- **Cum Event Price** Bayer AG: € 101.10
- **Ratio:** 0.98409496

For further information in relation to this Ratio Confirmation, Members should contact:

|                                  |                     |                                                                                                                                                    |
|----------------------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Euronext - EMS Corporate Actions | +31 (0) 20 721 9588 | <a href="mailto:CorporateActionsTeam@euronext.com">CorporateActionsTeam@euronext.com</a><br><a href="#">Euronext Derivatives Corporate Actions</a> |
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