

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA180525DE

Issue Date:

25 May 2018

Effective Date:

25 May 2018

Contracts:	Individual Equity Options (COB & <i>Flex</i>)	KPN, KPW, KPX, KPZ
-------------------	--	--------------------

Company: Koninklijke KPN NV

ISIN: NL0000009082

Corporate action: Equalisation Payment

Reference: CA180524DE1 and CA180524DE2

Adjustments: Equalisation payment for contract **KPN**:

The amounts shown in the attachment to this Notice will be credited to the holders of short call and put positions and debited from the holders of long call and put positions. Credits and debits will be processed by LCH.

Equalisation payment for contracts **KPW, KPX** and **KPZ**:

The amounts shown in the attachment to this Notice will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	Derivatives.ops.fr@lch.com

CORPORATE ACTION NOTICE

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2018 Euronext N.V. - All rights reserved

CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA180525DE

KPN

Corporate action: **Equalisation Payment**

KPN

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPN	2018-06-15	0.66	C	0.90	0.90	P	0.00
KPN	2018-06-15	0.62	C	0.99	0.98	P	0.00
KPN	2018-06-15	0.39	C	1.50	1.49	P	0.00
KPN	2018-06-15	0.25	C	1.82	1.81	P	0.00
KPN	2018-06-15	0.17	C	2.00	1.99	P	0.00
KPN	2018-06-15	0.08	C	2.20	2.19	P	0.00
KPN	2018-06-15	0.04	C	2.30	2.29	P	0.01
KPN	2018-06-15	0.02	C	2.40	2.39	P	0.03
KPN	2018-06-15	0.01	C	2.49	2.48	P	0.06
KPN	2018-06-15	0.00	C	2.60	2.59	P	0.10
KPN	2018-06-15	0.00	C	2.73	2.72	P	0.16
KPN	2018-06-15	0.00	C	2.98	2.96	P	0.27
KPN	2018-06-15	0.00	C	3.19	3.17	P	0.37
KPN	2018-06-15	0.00	C	3.40	3.38	P	0.46
KPN	2018-06-15	0.00	C	3.65	3.63	P	0.57
KPN	2018-06-15	0.00	C	4.00	3.98	P	0.73
KPN	2018-06-15	0.00	C	4.50	4.48	P	0.95
KPN	2018-06-15	0.00	C	5.47	5.44	P	1.38
KPN	2018-07-20	0.26	C	1.80	1.79	P	0.00
KPN	2018-07-20	0.17	C	2.00	1.99	P	0.00
KPN	2018-07-20	0.09	C	2.20	2.19	P	0.01
KPN	2018-07-20	0.06	C	2.30	2.29	P	0.03
KPN	2018-07-20	0.03	C	2.40	2.39	P	0.04
KPN	2018-07-20	0.02	C	2.50	2.49	P	0.07
KPN	2018-07-20	0.01	C	2.60	2.59	P	0.11
KPN	2018-07-20	0.00	C	2.70	2.69	P	0.15
KPN	2018-07-20	0.00	C	2.80	2.78	P	0.19
KPN	2018-07-20	0.00	C	3.00	2.98	P	0.28
KPN	2018-07-20	0.00	C	3.20	3.18	P	0.37
KPN	2018-08-17	0.26	C	1.80	1.79	P	0.00
KPN	2018-08-17	0.17	C	2.00	1.99	P	0.00
KPN	2018-08-17	0.09	C	2.20	2.19	P	0.02
KPN	2018-08-17	0.06	C	2.30	2.29	P	0.04
KPN	2018-08-17	0.04	C	2.40	2.39	P	0.06
KPN	2018-08-17	0.02	C	2.50	2.49	P	0.09
KPN	2018-08-17	0.01	C	2.60	2.59	P	0.13
KPN	2018-08-17	0.00	C	2.80	2.78	P	0.21
KPN	2018-08-17	0.00	C	3.00	2.98	P	0.29
KPN	2018-09-21	0.61	C	1.00	0.99	P	0.00
KPN	2018-09-21	0.39	C	1.50	1.49	P	0.00

CORPORATE ACTION NOTICE

KPN	2018-09-21	0.17	C	2.00	1.99	P	0.01
KPN	2018-09-21	0.10	C	2.20	2.19	P	0.03
KPN	2018-09-21	0.04	C	2.40	2.39	P	0.07
KPN	2018-09-21	0.03	C	2.50	2.49	P	0.10
KPN	2018-09-21	0.02	C	2.60	2.59	P	0.13
KPN	2018-09-21	0.01	C	2.80	2.78	P	0.21
KPN	2018-09-21	0.00	C	3.00	2.98	P	0.30
KPN	2018-09-21	0.00	C	3.20	3.18	P	0.38
KPN	2018-09-21	0.00	C	3.40	3.38	P	0.47
KPN	2018-09-21	0.00	C	3.50	3.48	P	0.52
KPN	2018-09-21	0.00	C	4.00	3.98	P	0.74
KPN	2018-09-21	0.00	C	4.50	4.48	P	0.96
KPN	2018-12-21	0.85	C	0.46	0.46	P	0.00
KPN	2018-12-21	0.66	C	0.90	0.90	P	0.00
KPN	2018-12-21	0.39	C	1.50	1.49	P	0.00
KPN	2018-12-21	0.26	C	1.81	1.80	P	0.01
KPN	2018-12-21	0.18	C	2.00	1.99	P	0.02
KPN	2018-12-21	0.09	C	2.26	2.25	P	0.06
KPN	2018-12-21	0.06	C	2.40	2.39	P	0.09
KPN	2018-12-21	0.05	C	2.49	2.48	P	0.12
KPN	2018-12-21	0.04	C	2.60	2.59	P	0.15
KPN	2018-12-21	0.02	C	2.71	2.70	P	0.19
KPN	2018-12-21	0.02	C	2.80	2.78	P	0.22
KPN	2018-12-21	0.01	C	2.91	2.89	P	0.27
KPN	2018-12-21	0.01	C	3.00	2.98	P	0.30
KPN	2018-12-21	0.01	C	3.16	3.14	P	0.37
KPN	2018-12-21	0.00	C	3.62	3.60	P	0.58
KPN	2018-12-21	0.00	C	3.83	3.81	P	0.67
KPN	2018-12-21	0.00	C	4.02	4.00	P	0.75
KPN	2018-12-21	0.00	C	4.52	4.50	P	0.98
KPN	2018-12-21	0.00	C	5.44	5.41	P	1.39
KPN	2018-12-21	0.00	C	5.47	5.44	P	1.40
KPN	2019-03-15	0.61	C	1.00	0.99	P	0.00
KPN	2019-03-15	0.39	C	1.50	1.49	P	0.00
KPN	2019-03-15	0.19	C	2.00	1.99	P	0.03
KPN	2019-03-15	0.12	C	2.20	2.19	P	0.06
KPN	2019-03-15	0.08	C	2.40	2.39	P	0.10
KPN	2019-03-15	0.04	C	2.60	2.59	P	0.16
KPN	2019-03-15	0.03	C	2.80	2.78	P	0.23
KPN	2019-03-15	0.01	C	3.00	2.98	P	0.31
KPN	2019-03-15	0.00	C	3.50	3.48	P	0.52
KPN	2019-03-15	0.00	C	4.00	3.98	P	0.75
KPN	2019-06-21	0.62	C	1.00	0.99	P	0.00
KPN	2019-06-21	0.19	C	2.00	1.99	P	0.05
KPN	2019-06-21	0.07	C	2.50	2.49	P	0.16
KPN	2019-06-21	0.02	C	3.00	2.98	P	0.34
KPN	2019-06-21	0.01	C	3.50	3.48	P	0.55
KPN	2019-06-21	0.00	C	4.00	3.98	P	0.77
KPN	2019-12-20	0.66	C	0.90	0.90	P	0.00
KPN	2019-12-20	0.26	C	1.81	1.80	P	0.04
KPN	2019-12-20	0.13	C	2.26	2.25	P	0.13
KPN	2019-12-20	0.09	C	2.49	2.48	P	0.19

CORPORATE ACTION NOTICE

KPN	2019-12-20	0.06	C	2.71	2.70	P	0.26
KPN	2019-12-20	0.03	C	3.16	3.14	P	0.43
KPN	2019-12-20	0.01	C	3.62	3.60	P	0.62
KPN	2019-12-20	0.00	C	4.52	4.50	P	1.02
KPN	2019-12-20	0.00	C	5.44	5.41	P	1.43
KPN	2020-12-18	0.66	C	0.90	0.90	P	0.00
KPN	2020-12-18	0.28	C	1.81	1.80	P	0.08
KPN	2020-12-18	0.12	C	2.49	2.48	P	0.25
KPN	2020-12-18	0.08	C	2.71	2.70	P	0.31
KPN	2020-12-18	0.05	C	3.16	3.14	P	0.48
KPN	2020-12-18	0.03	C	3.62	3.60	P	0.67
KPN	2020-12-18	0.01	C	4.52	4.50	P	1.06
KPN	2020-12-18	0.01	C	5.44	5.41	P	1.46
KPN	2021-12-17	0.62	C	0.99	0.98	P	0.02
KPN	2021-12-17	0.24	C	1.99	1.98	P	0.15
KPN	2021-12-17	0.14	C	2.49	2.48	P	0.28
KPN	2021-12-17	0.08	C	2.98	2.96	P	0.45
KPN	2021-12-17	0.03	C	3.98	3.96	P	0.85
KPN	2021-12-17	0.00	C	5.97	5.94	P	1.72
KPN	2022-12-16	0.62	C	1.00	0.99	P	0.03
KPN	2022-12-16	0.26	C	2.00	1.99	P	0.17
KPN	2022-12-16	0.16	C	2.50	2.49	P	0.32
KPN	2022-12-16	0.10	C	3.00	2.98	P	0.48
KPN	2022-12-16	0.04	C	4.00	3.98	P	0.88
KPN	2022-12-16	0.01	C	6.00	5.97	P	1.74

KPW

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPW	2018-06-15	0.01	C	0.90	0.90	P	0.00
KPW	2018-06-15	0.01	C	0.99	0.98	P	0.00
KPW	2018-06-15	0.00	C	1.82	1.81	P	0.00
KPW	2018-06-15	0.00	C	2.49	2.48	P	0.00
KPW	2018-06-15	0.00	C	2.73	2.72	P	0.00
KPW	2018-06-15	0.00	C	2.98	2.96	P	0.00
KPW	2018-06-15	0.00	C	3.19	3.17	P	0.00
KPW	2018-06-15	0.00	C	3.65	3.63	P	0.01
KPW	2018-06-15	0.00	C	5.47	5.44	P	0.02
KPW	2018-12-21	0.01	C	0.46	0.46	P	0.00
KPW	2018-12-21	0.01	C	0.90	0.90	P	0.00
KPW	2018-12-21	0.00	C	1.81	1.80	P	0.00
KPW	2018-12-21	0.00	C	2.26	2.25	P	0.00
KPW	2018-12-21	0.00	C	2.49	2.48	P	0.00
KPW	2018-12-21	0.00	C	2.71	2.70	P	0.00
KPW	2018-12-21	0.00	C	2.91	2.89	P	0.00
KPW	2018-12-21	0.00	C	3.16	3.14	P	0.00
KPW	2018-12-21	0.00	C	3.62	3.60	P	0.01
KPW	2018-12-21	0.00	C	3.83	3.81	P	0.01
KPW	2018-12-21	0.00	C	4.02	4.00	P	0.01

CORPORATE ACTION NOTICE

KPW	2018-12-21	0.00	C	4.52	4.50	P	0.01
KPW	2018-12-21	0.00	C	5.44	5.41	P	0.02
KPW	2018-12-21	0.00	C	5.47	5.44	P	0.02
KPW	2019-12-20	0.01	C	0.90	0.90	P	0.00
KPW	2019-12-20	0.00	C	1.81	1.80	P	0.00
KPW	2019-12-20	0.00	C	2.26	2.25	P	0.00
KPW	2019-12-20	0.00	C	2.49	2.48	P	0.00
KPW	2019-12-20	0.00	C	2.71	2.70	P	0.00
KPW	2019-12-20	0.00	C	3.16	3.14	P	0.01
KPW	2019-12-20	0.00	C	3.62	3.60	P	0.01
KPW	2019-12-20	0.00	C	4.52	4.50	P	0.01
KPW	2019-12-20	0.00	C	5.44	5.41	P	0.02
KPW	2020-12-18	0.01	C	0.90	0.90	P	0.00
KPW	2020-12-18	0.00	C	1.81	1.80	P	0.00
KPW	2020-12-18	0.00	C	2.49	2.48	P	0.00
KPW	2020-12-18	0.00	C	2.71	2.70	P	0.00
KPW	2020-12-18	0.00	C	3.16	3.14	P	0.01
KPW	2020-12-18	0.00	C	3.62	3.60	P	0.01
KPW	2020-12-18	0.00	C	4.52	4.50	P	0.01
KPW	2020-12-18	0.00	C	5.44	5.41	P	0.02
KPW	2021-12-17	0.01	C	0.99	0.98	P	0.00
KPW	2021-12-17	0.00	C	1.99	1.98	P	0.00
KPW	2021-12-17	0.00	C	2.49	2.48	P	0.00
KPW	2021-12-17	0.00	C	2.98	2.96	P	0.01
KPW	2021-12-17	0.00	C	3.98	3.96	P	0.01
KPW	2021-12-17	0.00	C	5.97	5.94	P	0.02

KPX

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPX	2018-12-21	0.01	C	0.90	0.90	P	0.00
KPX	2018-12-21	0.00	C	1.81	1.80	P	0.00
KPX	2018-12-21	0.00	C	2.26	2.25	P	0.00
KPX	2018-12-21	0.00	C	2.71	2.70	P	0.00
KPX	2018-12-21	0.00	C	3.16	3.14	P	0.00
KPX	2018-12-21	0.00	C	3.62	3.60	P	0.01
KPX	2018-12-21	0.00	C	4.52	4.50	P	0.01
KPX	2018-12-21	0.00	C	5.44	5.41	P	0.02
KPX	2019-12-20	0.01	C	0.90	0.90	P	0.00
KPX	2019-12-20	0.00	C	1.81	1.80	P	0.00
KPX	2019-12-20	0.00	C	2.26	2.25	P	0.00
KPX	2019-12-20	0.00	C	2.71	2.70	P	0.00
KPX	2019-12-20	0.00	C	3.16	3.14	P	0.01
KPX	2019-12-20	0.00	C	3.62	3.60	P	0.01
KPX	2019-12-20	0.00	C	4.52	4.50	P	0.01
KPX	2019-12-20	0.00	C	5.44	5.41	P	0.02

CORPORATE ACTION NOTICE

KPX	2020-12-18	0.01	C	0.90	0.90	P	0.00
KPX	2020-12-18	0.00	C	1.81	1.80	P	0.00
KPX	2020-12-18	0.00	C	2.71	2.70	P	0.00
KPX	2020-12-18	0.00	C	3.16	3.14	P	0.01
KPX	2020-12-18	0.00	C	3.62	3.60	P	0.01
KPX	2020-12-18	0.00	C	4.52	4.50	P	0.01
KPX	2020-12-18	0.00	C	5.44	5.41	P	0.02

KPZ

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPZ	2018-06-15	0.07	C	0.90	0.90	P	0.00
KPZ	2018-06-15	0.03	C	1.82	1.81	P	0.00
KPZ	2018-06-15	0.00	C	2.73	2.72	P	0.02
KPZ	2018-06-15	0.00	C	3.19	3.17	P	0.04
KPZ	2018-06-15	0.00	C	3.65	3.63	P	0.06
KPZ	2018-06-15	0.00	C	5.47	5.44	P	0.15
KPZ	2018-12-21	0.07	C	0.90	0.90	P	0.00
KPZ	2018-12-21	0.03	C	1.81	1.80	P	0.00
KPZ	2018-12-21	0.01	C	2.26	2.25	P	0.01
KPZ	2018-12-21	0.00	C	2.71	2.70	P	0.02
KPZ	2018-12-21	0.00	C	2.91	2.89	P	0.03
KPZ	2018-12-21	0.00	C	3.16	3.14	P	0.04
KPZ	2018-12-21	0.00	C	3.62	3.60	P	0.06
KPZ	2018-12-21	0.00	C	4.52	4.50	P	0.11
KPZ	2018-12-21	0.00	C	5.44	5.41	P	0.15
KPZ	2018-12-21	0.00	C	5.47	5.44	P	0.15
KPZ	2019-12-20	0.07	C	0.90	0.90	P	0.00
KPZ	2019-12-20	0.03	C	1.81	1.80	P	0.00
KPZ	2019-12-20	0.01	C	2.26	2.25	P	0.01
KPZ	2019-12-20	0.01	C	2.71	2.70	P	0.03
KPZ	2019-12-20	0.00	C	3.16	3.14	P	0.05
KPZ	2019-12-20	0.00	C	3.62	3.60	P	0.07
KPZ	2019-12-20	0.00	C	4.52	4.50	P	0.11
KPZ	2019-12-20	0.00	C	5.44	5.41	P	0.16
KPZ	2020-12-18	0.07	C	0.90	0.90	P	0.00
KPZ	2020-12-18	0.03	C	1.81	1.80	P	0.01
KPZ	2020-12-18	0.01	C	2.71	2.70	P	0.03
KPZ	2020-12-18	0.01	C	3.16	3.14	P	0.05
KPZ	2020-12-18	0.00	C	3.62	3.60	P	0.07
KPZ	2020-12-18	0.00	C	4.52	4.50	P	0.12
KPZ	2020-12-18	0.00	C	5.44	5.41	P	0.16