

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

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22 January 2018

PROMOTION OF SPOTLIGHT OPTIONS CLASS KONINKLIJKE VOLKERWESSELS TO STANDARD SEGMENT

Executive Summary

Spotlight option class Koninklijke VolkerWessels (option trading symbol: KVW) will be promoted to the standard option segment as from 22 January 2018.

1. Introduction

1.1 Spotlight option class Koninklijke VolkerWessels (option trading symbol: KVW) will be promoted to the standard option segment as from 22 January 2018 (please see attachment for contract specifications). This will result in the following:

- The lifetime of the options will be extended to 12 months. On Monday 22 January 2018, the June-2018, September-2018 and December-2018 expiry months will become available for trading next to the existing February-2018, March-2018 and April-2018 expiry months.
- The standard trading fees for Individual Equity Options on the Amsterdam market will be applicable.
- The Premium Based Tick Size threshold for KVW will remain at € 0.50.

2. Market Maker information

2.1 For option class KVW current Market Maker conditions for Spotlight Options will be replaced by the Amsterdam Non Target Group conditions as of 22 January 2018 start of business. Market Makers should ensure they adapt their quoting to meet the relevant quoting requirements as of 22 January 2018. The obligations and benefits for Market Makers are described in the Market Making Scheme for Derivative Markets document as published on the [Euronext website](#).

2.2 Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

| Term: | Bid price (€): | | | | | | Minimum size |
|-----------------|----------------|-------------|-------------|--------------|---------------|--------|--------------|
| | 0.00 ≤ 0.50 | 0.51 ≤ 2.50 | 2.51 ≤ 5.00 | 5.01 ≤ 10.00 | 10.01 ≤ 20.00 | >20.00 | |
| ≤ 12 months | 0.25 | 0.50 | 0.50 | 0.50 | 1.00 | 1.50 | 10 |
| >12 ≤ 24 months | 0.50 | 1.00 | 1.00 | 1.00 | 2.00 | 3.00 | 5 |
| > 24 months | 0.50 | 1.00 | 1.00 | 1.00 | 2.00 | 3.00 | 5 |

2.3 The Exchange may update the spread and size obligations when it deems necessary. Spread and Size obligations are also available on the [Euronext website](#).

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- 2.4 All Members are eligible to register for the Market Maker status. Furthermore, Euronext, in its absolute discretion, may create additional role(s) during the contract period if it deems this in the best interest of the market.
- 2.5 Members who are currently not a Market Maker wishing to apply for a Market Maker role in KVV should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The [Market Making Agreement](#), as published on the Euronext website, will consist of the following
- Market Making General Terms and Conditions.
 - Market Making Operational Terms.
 - Market Making Registration Form and, where appropriate, any Update Form.
- 3. Price Limits**
- 3.1 Euronext hereby announces that [Price Limit](#) Category 4 for Amsterdam Individual Equity Options will apply to the Option classes.

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com.

Attachment

The contract specifications are as follows:

| Underlying instrument | ISIN-code | Exchange Contract code |
|---------------------------|--------------|------------------------|
| Koninklijke VolkerWessels | NL0012294466 | KVW |

| | |
|------------------------|--|
| Contract size | 100 shares |
| Trading unit | 100 |
| Pricing unit | 1 |
| Currency | Euro |
| Option price | Premium x trading unit |
| Minimum price move | If the premium of an order at order entry is below or equal to the premium threshold, the tick size is € 0.01 (€ 1 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is € 0.05 (€ 5 per contract) The premium threshold is set at € 0.50 |
| Wholesale services | Large-in-Scale Facility (minimum size 250 contracts), AtomX (250), Guaranteed Cross Trades (250), Request For Cross (1, available from 19 February 2018) |
| Trading hours | Central Order Book, Guaranteed Cross, Request For Cross 09:01 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET |
| Option style | American |
| Expiry months | Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6, 9 and 12 months quarterly options Cycle: March, June, September, December |
| Last day of trading | Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month. |
| Settlement | Delivery of 100 shares through the settlement system of LCH S.A. |
| Clearing organization | LCH S.A. |
| SPAN margin parameters | As determined by LCH S.A. |