

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170517DE2

Issue Date:

17 May 2017

Effective Date:

17 May 2017

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	KPN, KPO, KPX, KPZ
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Company:

Koninklijke KPN NV

ISIN:

NL0000009082

Corporate action:

Special dividend

Reference:

CA170426DE1 and CA170516DE2

Adjustments:

Equalisation payment for contract **KPN**: The amounts shown in the attachment to this Notice will be credited to the holders of short call and put positions and debited from the holders of long call and put positions. Credits and debits will be processed by LCH.

Equalisation payment for contract **KPO**: The amounts shown in the attachment to this Notice will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

Equalisation payment for contract **KPX**: The amounts shown in the attachment to this Notice will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

Equalisation payment for contract **KPZ**: The amounts shown in the attachment to this Notice will be credited to the holders of long call and put positions and debited from the holders of short call and put positions. Credits and debits will be processed by LCH.

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For further information in relation to this Notice, Members should contact:

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CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA170516DE2

KPN

Corporate action: **Special Dividend – Equalisation Payment**

Individual Equity Options: **KPN**

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPN	2017-05-19	0.40	C	2.00	1.99	P	0.00
KPN	2017-05-19	0.32	C	2.20	2.19	P	0.00
KPN	2017-05-19	0.23	C	2.40	2.39	P	0.00
KPN	2017-05-19	0.19	C	2.50	2.49	P	0.00
KPN	2017-05-19	0.15	C	2.60	2.59	P	0.00
KPN	2017-05-19	0.11	C	2.70	2.68	P	0.00
KPN	2017-05-19	0.07	C	2.80	2.78	P	0.00
KPN	2017-05-19	0.03	C	2.90	2.88	P	0.00
KPN	2017-05-19	0.01	C	3.00	2.98	P	0.03
KPN	2017-05-19	0.00	C	3.10	3.08	P	0.06
KPN	2017-05-19	0.00	C	3.20	3.18	P	0.10
KPN	2017-05-19	0.00	C	3.30	3.28	P	0.15
KPN	2017-05-19	0.00	C	3.40	3.38	P	0.19
KPN	2017-05-19	0.00	C	3.50	3.48	P	0.23
KPN	2017-06-16	0.82	C	1.00	0.99	P	0.00
KPN	2017-06-16	0.66	C	1.38	1.37	P	0.00
KPN	2017-06-16	0.48	C	1.82	1.81	P	0.00
KPN	2017-06-16	0.40	C	2.00	1.99	P	0.00
KPN	2017-06-16	0.29	C	2.27	2.26	P	0.00
KPN	2017-06-16	0.23	C	2.40	2.39	P	0.00
KPN	2017-06-16	0.19	C	2.50	2.49	P	0.00
KPN	2017-06-16	0.15	C	2.60	2.59	P	0.00
KPN	2017-06-16	0.10	C	2.73	2.71	P	0.00
KPN	2017-06-16	0.07	C	2.80	2.78	P	0.00
KPN	2017-06-16	0.03	C	2.93	2.91	P	0.03
KPN	2017-06-16	0.03	C	3.00	2.98	P	0.04
KPN	2017-06-16	0.01	C	3.10	3.08	P	0.07
KPN	2017-06-16	0.00	C	3.18	3.16	P	0.10
KPN	2017-06-16	0.00	C	3.30	3.28	P	0.15
KPN	2017-06-16	0.00	C	3.40	3.38	P	0.19
KPN	2017-06-16	0.00	C	3.64	3.62	P	0.29
KPN	2017-06-16	0.00	C	4.13	4.11	P	0.49
KPN	2017-06-16	0.00	C	4.55	4.52	P	0.67
KPN	2017-06-16	0.00	C	4.59	4.56	P	0.69
KPN	2017-06-16	0.00	C	5.47	5.44	P	1.06
KPN	2017-07-21	0.40	C	2.00	1.99	P	0.00
KPN	2017-07-21	0.32	C	2.20	2.19	P	0.00
KPN	2017-07-21	0.23	C	2.40	2.39	P	0.00
KPN	2017-07-21	0.15	C	2.60	2.59	P	0.00
KPN	2017-07-21	0.12	C	2.70	2.68	P	0.01

CORPORATE ACTION NOTICE

KPN	2017-07-21	0.08	C	2.80	2.78	P	0.02
KPN	2017-07-21	0.05	C	2.90	2.88	P	0.03
KPN	2017-07-21	0.03	C	3.00	2.98	P	0.05
KPN	2017-07-21	0.02	C	3.10	3.08	P	0.08
KPN	2017-07-21	0.01	C	3.20	3.18	P	0.12
KPN	2017-07-21	0.00	C	3.40	3.38	P	0.19
KPN	2017-07-21	0.00	C	3.60	3.58	P	0.27
KPN	2017-09-15	0.82	C	1.00	0.99	P	0.00
KPN	2017-09-15	0.61	C	1.50	1.49	P	0.00
KPN	2017-09-15	0.40	C	2.00	1.99	P	0.00
KPN	2017-09-15	0.24	C	2.40	2.39	P	0.01
KPN	2017-09-15	0.16	C	2.60	2.59	P	0.02
KPN	2017-09-15	0.10	C	2.80	2.78	P	0.04
KPN	2017-09-15	0.07	C	2.90	2.88	P	0.06
KPN	2017-09-15	0.05	C	3.00	2.98	P	0.08
KPN	2017-09-15	0.03	C	3.20	3.18	P	0.14
KPN	2017-09-15	0.01	C	3.50	3.48	P	0.25
KPN	2017-09-15	0.00	C	4.00	3.98	P	0.45
KPN	2017-09-15	0.00	C	4.50	4.47	P	0.66
KPN	2017-12-15	1.01	C	0.56	0.56	P	0.00
KPN	2017-12-15	0.86	C	0.91	0.90	P	0.00
KPN	2017-12-15	0.78	C	1.10	1.09	P	0.00
KPN	2017-12-15	0.66	C	1.38	1.37	P	0.00
KPN	2017-12-15	0.54	C	1.66	1.65	P	0.00
KPN	2017-12-15	0.48	C	1.82	1.81	P	0.00
KPN	2017-12-15	0.43	C	1.93	1.92	P	0.00
KPN	2017-12-15	0.32	C	2.21	2.20	P	0.01
KPN	2017-12-15	0.29	C	2.27	2.26	P	0.01
KPN	2017-12-15	0.24	C	2.40	2.39	P	0.02
KPN	2017-12-15	0.21	C	2.49	2.48	P	0.03
KPN	2017-12-15	0.17	C	2.60	2.59	P	0.03
KPN	2017-12-15	0.14	C	2.70	2.68	P	0.05
KPN	2017-12-15	0.13	C	2.73	2.71	P	0.05
KPN	2017-12-15	0.12	C	2.76	2.74	P	0.05
KPN	2017-12-15	0.11	C	2.80	2.78	P	0.06
KPN	2017-12-15	0.08	C	2.90	2.88	P	0.08
KPN	2017-12-15	0.07	C	3.00	2.98	P	0.10
KPN	2017-12-15	0.04	C	3.18	3.16	P	0.15
KPN	2017-12-15	0.03	C	3.31	3.29	P	0.19
KPN	2017-12-15	0.01	C	3.64	3.62	P	0.31
KPN	2017-12-15	0.00	C	4.00	3.98	P	0.46
KPN	2017-12-15	0.00	C	4.42	4.39	P	0.63
KPN	2017-12-15	0.00	C	4.55	4.52	P	0.69
KPN	2017-12-15	0.00	C	5.47	5.44	P	1.07
KPN	2018-03-16	0.82	C	1.00	0.99	P	0.00
KPN	2018-03-16	0.61	C	1.50	1.49	P	0.00
KPN	2018-03-16	0.40	C	2.00	1.99	P	0.01
KPN	2018-03-16	0.25	C	2.40	2.39	P	0.03
KPN	2018-03-16	0.18	C	2.60	2.59	P	0.05
KPN	2018-03-16	0.13	C	2.80	2.78	P	0.08
KPN	2018-03-16	0.09	C	3.00	2.98	P	0.12
KPN	2018-03-16	0.06	C	3.20	3.18	P	0.18
KPN	2018-03-16	0.03	C	3.50	3.48	P	0.28

CORPORATE ACTION NOTICE

KPN	2018-03-16	0.01	C	4.00	3.98	P	0.47
KPN	2018-03-16	0.00	C	4.50	4.47	P	0.67
KPN	2018-06-15	0.86	C	0.91	0.90	P	0.00
KPN	2018-06-15	0.82	C	1.00	0.99	P	0.00
KPN	2018-06-15	0.47	C	1.83	1.82	P	0.01
KPN	2018-06-15	0.23	C	2.50	2.49	P	0.06
KPN	2018-06-15	0.16	C	2.75	2.73	P	0.10
KPN	2018-06-15	0.10	C	3.00	2.98	P	0.15
KPN	2018-06-15	0.07	C	3.21	3.19	P	0.21
KPN	2018-06-15	0.03	C	3.67	3.65	P	0.37
KPN	2018-06-15	0.00	C	5.50	5.47	P	1.11
KPN	2018-12-21	1.05	C	0.46	0.46	P	0.00
KPN	2018-12-21	0.86	C	0.91	0.90	P	0.00
KPN	2018-12-21	0.48	C	1.82	1.81	P	0.03
KPN	2018-12-21	0.31	C	2.27	2.26	P	0.06
KPN	2018-12-21	0.24	C	2.50	2.49	P	0.09
KPN	2018-12-21	0.18	C	2.73	2.71	P	0.13
KPN	2018-12-21	0.14	C	2.93	2.91	P	0.18
KPN	2018-12-21	0.10	C	3.18	3.16	P	0.24
KPN	2018-12-21	0.05	C	3.64	3.62	P	0.39
KPN	2018-12-21	0.04	C	3.85	3.83	P	0.47
KPN	2018-12-21	0.03	C	4.04	4.02	P	0.54
KPN	2018-12-21	0.01	C	4.55	4.52	P	0.73
KPN	2018-12-21	0.00	C	5.47	5.44	P	1.11
KPN	2018-12-21	0.00	C	5.50	5.47	P	1.12
KPN	2019-12-20	0.86	C	0.91	0.90	P	0.00
KPN	2019-12-20	0.48	C	1.82	1.81	P	0.05
KPN	2019-12-20	0.34	C	2.27	2.26	P	0.10
KPN	2019-12-20	0.27	C	2.50	2.49	P	0.14
KPN	2019-12-20	0.22	C	2.73	2.71	P	0.19
KPN	2019-12-20	0.14	C	3.18	3.16	P	0.30
KPN	2019-12-20	0.09	C	3.64	3.62	P	0.45
KPN	2019-12-20	0.03	C	4.55	4.52	P	0.78
KPN	2019-12-20	0.02	C	5.47	5.44	P	1.15
KPN	2020-12-18	0.86	C	0.91	0.90	P	0.02
KPN	2020-12-18	0.49	C	1.82	1.81	P	0.07
KPN	2020-12-18	0.29	C	2.50	2.49	P	0.18
KPN	2020-12-18	0.25	C	2.73	2.71	P	0.23
KPN	2020-12-18	0.17	C	3.18	3.16	P	0.35
KPN	2020-12-18	0.12	C	3.64	3.62	P	0.49
KPN	2020-12-18	0.06	C	4.55	4.52	P	0.82
KPN	2020-12-18	0.03	C	5.47	5.44	P	1.18
KPN	2021-12-17	0.82	C	1.00	0.99	P	0.03
KPN	2021-12-17	0.44	C	2.00	1.99	P	0.12
KPN	2021-12-17	0.31	C	2.50	2.49	P	0.21
KPN	2021-12-17	0.23	C	3.00	2.98	P	0.34
KPN	2021-12-17	0.11	C	4.00	3.98	P	0.65
KPN	2021-12-17	0.03	C	6.00	5.97	P	1.41

CORPORATE ACTION NOTICE

Individual Equity Options: KPO

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPO	2017-12-15	0.98	C	0.56	0.56	P	0.00
KPO	2017-12-15	0.76	C	1.10	1.09	P	0.00
KPO	2017-12-15	0.65	C	1.38	1.37	P	0.00
KPO	2017-12-15	0.53	C	1.66	1.65	P	0.00
KPO	2017-12-15	0.42	C	1.93	1.92	P	0.00
KPO	2017-12-15	0.31	C	2.21	2.20	P	0.01
KPO	2017-12-15	0.20	C	2.49	2.48	P	0.02
KPO	2017-12-15	0.12	C	2.76	2.74	P	0.05
KPO	2017-12-15	0.03	C	3.31	3.29	P	0.19
KPO	2017-12-15	0.00	C	4.42	4.39	P	0.62

Individual Equity Options: KPX

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPX	2017-06-16	0.01	C	1.82	1.81	P	0.00
KPX	2017-06-16	0.00	C	2.27	2.26	P	0.00
KPX	2017-06-16	0.00	C	2.73	2.71	P	0.00
KPX	2017-06-16	0.00	C	3.18	3.16	P	0.00
KPX	2017-06-16	0.00	C	3.64	3.62	P	0.00
KPX	2017-06-16	0.00	C	4.55	4.52	P	0.01
KPX	2017-06-16	0.00	C	5.47	5.44	P	0.01
KPX	2017-12-15	0.01	C	0.56	0.56	P	0.00
KPX	2017-12-15	0.01	C	0.91	0.90	P	0.00
KPX	2017-12-15	0.01	C	1.10	1.09	P	0.00
KPX	2017-12-15	0.01	C	1.38	1.37	P	0.00
KPX	2017-12-15	0.01	C	1.66	1.65	P	0.00
KPX	2017-12-15	0.01	C	1.82	1.81	P	0.00
KPX	2017-12-15	0.01	C	1.93	1.92	P	0.00
KPX	2017-12-15	0.00	C	2.21	2.20	P	0.00
KPX	2017-12-15	0.00	C	2.27	2.26	P	0.00
KPX	2017-12-15	0.00	C	2.49	2.48	P	0.00
KPX	2017-12-15	0.00	C	2.73	2.71	P	0.00
KPX	2017-12-15	0.00	C	2.76	2.74	P	0.00
KPX	2017-12-15	0.00	C	3.18	3.16	P	0.00
KPX	2017-12-15	0.00	C	3.31	3.29	P	0.00
KPX	2017-12-15	0.00	C	3.64	3.62	P	0.00
KPX	2017-12-15	0.00	C	4.42	4.39	P	0.01
KPX	2017-12-15	0.00	C	4.55	4.52	P	0.01
KPX	2017-12-15	0.00	C	5.47	5.44	P	0.01
KPX	2018-12-21	0.01	C	0.91	0.90	P	0.00
KPX	2018-12-21	0.01	C	1.82	1.81	P	0.00
KPX	2018-12-21	0.00	C	2.27	2.26	P	0.00
KPX	2018-12-21	0.00	C	2.73	2.71	P	0.00
KPX	2018-12-21	0.00	C	3.18	3.16	P	0.00
KPX	2018-12-21	0.00	C	3.64	3.62	P	0.01

CORPORATE ACTION NOTICE

KPX	2018-12-21	0.00	C	4.55	4.52	P	0.01
KPX	2018-12-21	0.00	C	5.47	5.44	P	0.02
KPX	2019-12-20	0.01	C	0.91	0.90	P	0.00
KPX	2019-12-20	0.01	C	1.82	1.81	P	0.00
KPX	2019-12-20	0.00	C	2.27	2.26	P	0.00
KPX	2019-12-20	0.00	C	2.73	2.71	P	0.00
KPX	2019-12-20	0.00	C	3.18	3.16	P	0.00
KPX	2019-12-20	0.00	C	3.64	3.62	P	0.01
KPX	2019-12-20	0.00	C	4.55	4.52	P	0.01
KPX	2019-12-20	0.00	C	5.47	5.44	P	0.02
KPX	2020-12-18	0.01	C	0.91	0.90	P	0.00
KPX	2020-12-18	0.01	C	1.82	1.81	P	0.00
KPX	2020-12-18	0.00	C	2.73	2.71	P	0.00
KPX	2020-12-18	0.00	C	3.18	3.16	P	0.00
KPX	2020-12-18	0.00	C	3.64	3.62	P	0.01
KPX	2020-12-18	0.00	C	4.55	4.52	P	0.01
KPX	2020-12-18	0.00	C	5.47	5.44	P	0.02

Individual Equity Options: KPZ

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
KPZ	2017-06-16	0.08	C	1.38	1.37	P	0.00
KPZ	2017-06-16	0.06	C	1.82	1.81	P	0.00
KPZ	2017-06-16	0.04	C	2.27	2.26	P	0.00
KPZ	2017-06-16	0.01	C	2.73	2.71	P	0.00
KPZ	2017-06-16	0.00	C	2.93	2.91	P	0.00
KPZ	2017-06-16	0.00	C	3.18	3.16	P	0.01
KPZ	2017-06-16	0.00	C	3.30	3.28	P	0.02
KPZ	2017-06-16	0.00	C	3.64	3.62	P	0.04
KPZ	2017-06-16	0.00	C	4.55	4.52	P	0.08
KPZ	2017-06-16	0.00	C	5.47	5.44	P	0.13
KPZ	2017-12-15	0.12	C	0.56	0.56	P	0.00
KPZ	2017-12-15	0.11	C	0.91	0.90	P	0.00
KPZ	2017-12-15	0.10	C	1.10	1.09	P	0.00
KPZ	2017-12-15	0.08	C	1.38	1.37	P	0.00
KPZ	2017-12-15	0.07	C	1.66	1.65	P	0.00
KPZ	2017-12-15	0.06	C	1.82	1.81	P	0.00
KPZ	2017-12-15	0.05	C	1.93	1.92	P	0.00
KPZ	2017-12-15	0.04	C	2.21	2.20	P	0.00
KPZ	2017-12-15	0.04	C	2.27	2.26	P	0.00
KPZ	2017-12-15	0.03	C	2.49	2.48	P	0.00
KPZ	2017-12-15	0.02	C	2.73	2.71	P	0.01
KPZ	2017-12-15	0.02	C	2.76	2.74	P	0.01
KPZ	2017-12-15	0.01	C	3.18	3.16	P	0.02
KPZ	2017-12-15	0.00	C	3.31	3.29	P	0.02
KPZ	2017-12-15	0.00	C	3.64	3.62	P	0.04
KPZ	2017-12-15	0.00	C	4.42	4.39	P	0.08
KPZ	2017-12-15	0.00	C	4.55	4.52	P	0.08
KPZ	2017-12-15	0.00	C	5.47	5.44	P	0.13

CORPORATE ACTION NOTICE

KPZ	2018-06-15	0.11	C	0.91	0.90	P	0.00
KPZ	2018-06-15	0.06	C	1.83	1.82	P	0.00
KPZ	2018-06-15	0.02	C	2.75	2.73	P	0.01
KPZ	2018-06-15	0.01	C	3.21	3.19	P	0.03
KPZ	2018-06-15	0.00	C	3.67	3.65	P	0.05
KPZ	2018-06-15	0.00	C	5.50	5.47	P	0.14
KPZ	2018-12-21	0.11	C	0.91	0.90	P	0.00
KPZ	2018-12-21	0.06	C	1.82	1.81	P	0.00
KPZ	2018-12-21	0.04	C	2.27	2.26	P	0.01
KPZ	2018-12-21	0.02	C	2.73	2.71	P	0.02
KPZ	2018-12-21	0.02	C	2.93	2.91	P	0.02
KPZ	2018-12-21	0.01	C	3.18	3.16	P	0.03
KPZ	2018-12-21	0.01	C	3.64	3.62	P	0.05
KPZ	2018-12-21	0.00	C	4.55	4.52	P	0.09
KPZ	2018-12-21	0.00	C	5.47	5.44	P	0.14
KPZ	2018-12-21	0.00	C	5.50	5.47	P	0.14
KPZ	2019-12-20	0.11	C	0.91	0.90	P	0.00
KPZ	2019-12-20	0.06	C	1.82	1.81	P	0.01
KPZ	2019-12-20	0.04	C	2.27	2.26	P	0.01
KPZ	2019-12-20	0.03	C	2.73	2.71	P	0.02
KPZ	2019-12-20	0.02	C	3.18	3.16	P	0.04
KPZ	2019-12-20	0.01	C	3.64	3.62	P	0.06
KPZ	2019-12-20	0.00	C	4.55	4.52	P	0.10
KPZ	2019-12-20	0.00	C	5.47	5.44	P	0.14
KPZ	2020-12-18	0.11	C	0.91	0.90	P	0.00
KPZ	2020-12-18	0.06	C	1.82	1.81	P	0.01
KPZ	2020-12-18	0.03	C	2.73	2.71	P	0.03
KPZ	2020-12-18	0.02	C	3.18	3.16	P	0.04
KPZ	2020-12-18	0.01	C	3.64	3.62	P	0.06
KPZ	2020-12-18	0.01	C	4.55	4.52	P	0.10
KPZ	2020-12-18	0.00	C	5.47	5.44	P	0.15