

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA161005DE1

Issue Date:

5 October 2016

Effective Date:

To be announced

| | | |
|-------------------|--|-----------------------------|
| Contracts: | Individual Equity Options (COB & <i>flex</i>) | DL, DLO, 6DL, 7DL, 8DL, 9DL |
| | Single Stock Futures (COB & <i>Flex</i>) | DL6, YDL |
| | Single Stock Dividend Future | DL8 |

Company: Delta Lloyd

ISIN: NL0009294552

Corporate action: Takeover

Reference: Press release of 5 October 2016

Details: NN Group has announced an intended offer for all of the issued and outstanding shares of Delta Lloyd, for € 5.30 (cum dividend) in cash per share (“the Offer”).

Adjustments: Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Implied Volatilities:** For each individual series, an implied volatility has been determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 21 September 2016 to 4 October 2016 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities are shown in the Attachment to this Notice. Euribor interest rates have been used in determining the implied volatilities.
- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.

CORPORATE ACTION NOTICE

- **Further Series:** Further series that are made available for trading, will be introduced in accordance with [Amsterdam Notice No. 07/027](#).

Futures:

- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Euribor interest rates shall be used in determining the Fair Value settlement prices.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

| | | |
|----------------------------------|---------------------|--|
| Euronext - EMS Corporate Actions | +31 (0) 20 721 9588 | mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions |
| LCH - Derivatives Ops | +33 (0)1 7037 67 02 | mailto:Derivatives.ops.fr@lch.com |

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.

Delta LloydCorporate Action: **Takeover****Dividends:**

| Dividend amount | Ex-date | Currency |
|-----------------|----------------|----------|
| 0.10 | 19 August 2016 | EUR |
| 0.18 | 9 June 2017 | EUR |
| 0.10 | 18 August 2017 | EUR |
| 0.18 | 11 June 2018 | EUR |
| 0.10 | 20 August 2018 | EUR |
| 0.18 | 11 June 2019 | EUR |
| 0.10 | 20 August 2019 | EUR |
| 0.18 | 10 June 2020 | EUR |
| 0.10 | 20 August 2020 | EUR |

Implied volatilities:Individual Equity Options: **DL**

| Implied Volatility Call | Expiry | Strike | Implied Volatility Put |
|-------------------------|------------------|--------|------------------------|
| 45.3 | 18 November 2016 | 2.80 | 47.7 |
| 46.7 | 18 November 2016 | 3.00 | 47.1 |
| 45.3 | 18 November 2016 | 3.20 | 44.4 |
| 44.3 | 18 November 2016 | 3.30 | 43.9 |
| 41.3 | 18 November 2016 | 3.40 | 41.6 |
| 39.8 | 18 November 2016 | 3.50 | 39.6 |
| 38.8 | 18 November 2016 | 3.60 | 38.6 |
| 37.6 | 18 November 2016 | 3.70 | 37.2 |
| 36.2 | 18 November 2016 | 3.80 | 35.8 |
| 35.0 | 18 November 2016 | 3.90 | 34.5 |
| 33.4 | 18 November 2016 | 4.00 | 33.3 |
| 32.2 | 18 November 2016 | 4.10 | 32.1 |
| 31.0 | 18 November 2016 | 4.20 | 31.2 |
| 30.1 | 18 November 2016 | 4.40 | 29.5 |
| 29.3 | 18 November 2016 | 4.60 | 28.6 |
| 29.3 | 18 November 2016 | 4.80 | 30.5 |
| 29.3 | 18 November 2016 | 5.00 | 30.5 |
| 29.3 | 18 November 2016 | 5.20 | 30.5 |
| 29.3 | 18 November 2016 | 5.40 | 30.5 |
| 29.3 | 18 November 2016 | 5.60 | 30.5 |

CORPORATE ACTION NOTICE

| | | | |
|------|------------------|------|------|
| 29.3 | 18 November 2016 | 6.00 | 30.5 |
| 66.6 | 16 December 2016 | 1.00 | 43.1 |
| 50.3 | 16 December 2016 | 1.50 | 43.1 |
| 36.4 | 16 December 2016 | 2.00 | 43.1 |
| 28.1 | 16 December 2016 | 2.40 | 43.1 |
| 32.5 | 16 December 2016 | 2.50 | 43.1 |
| 33.3 | 16 December 2016 | 2.60 | 43.1 |
| 42.3 | 16 December 2016 | 2.80 | 43.1 |
| 43.9 | 16 December 2016 | 2.99 | 43.3 |
| 42.4 | 16 December 2016 | 3.20 | 41.9 |
| 40.2 | 16 December 2016 | 3.36 | 40.3 |
| 37.3 | 16 December 2016 | 3.60 | 37.0 |
| 35.3 | 16 December 2016 | 3.73 | 35.3 |
| 34.8 | 16 December 2016 | 3.80 | 34.9 |
| 33.7 | 16 December 2016 | 3.90 | 33.7 |
| 32.5 | 16 December 2016 | 4.00 | 32.7 |
| 31.7 | 16 December 2016 | 4.11 | 31.9 |
| 31.3 | 16 December 2016 | 4.20 | 31.0 |
| 29.4 | 16 December 2016 | 4.48 | 29.1 |
| 29.0 | 16 December 2016 | 4.60 | 28.4 |
| 28.8 | 16 December 2016 | 4.85 | 28.4 |
| 29.5 | 16 December 2016 | 5.00 | 26.5 |
| 30.5 | 16 December 2016 | 5.23 | 23.7 |
| 30.5 | 16 December 2016 | 5.40 | 22.6 |
| 30.5 | 16 December 2016 | 5.60 | 21.2 |
| 30.5 | 16 December 2016 | 5.97 | 18.8 |
| 30.5 | 16 December 2016 | 6.72 | 25.5 |
| 30.5 | 16 December 2016 | 7.47 | 29.4 |
| 30.5 | 16 December 2016 | 8.00 | 31.8 |
| 49.6 | 17 March 2017 | 1.00 | 52.1 |
| 33.3 | 17 March 2017 | 1.50 | 52.1 |
| 48.6 | 17 March 2017 | 2.00 | 52.1 |
| 48.8 | 17 March 2017 | 2.40 | 48.4 |
| 48.0 | 17 March 2017 | 2.50 | 48.1 |
| 47.3 | 17 March 2017 | 2.60 | 47.4 |
| 44.5 | 17 March 2017 | 2.80 | 44.4 |
| 42.4 | 17 March 2017 | 3.00 | 42.3 |
| 40.6 | 17 March 2017 | 3.20 | 40.4 |
| 38.7 | 17 March 2017 | 3.40 | 38.8 |
| 37.0 | 17 March 2017 | 3.60 | 36.9 |
| 35.4 | 17 March 2017 | 3.80 | 35.5 |
| 34.1 | 17 March 2017 | 4.00 | 34.0 |

CORPORATE ACTION NOTICE

| | | | |
|------|---------------|------|------|
| 32.8 | 17 March 2017 | 4.20 | 32.9 |
| 31.9 | 17 March 2017 | 4.40 | 31.9 |
| 31.5 | 17 March 2017 | 4.50 | 31.4 |
| 30.1 | 17 March 2017 | 5.00 | 30.0 |
| 29.9 | 17 March 2017 | 5.50 | 30.2 |
| 29.7 | 17 March 2017 | 6.00 | 30.3 |
| 29.7 | 17 March 2017 | 6.50 | 30.3 |
| 46.6 | 16 June 2017 | 2.50 | 45.8 |
| 41.1 | 16 June 2017 | 3.00 | 40.4 |
| 36.5 | 16 June 2017 | 3.60 | 35.4 |
| 35.5 | 16 June 2017 | 3.80 | 34.4 |
| 34.4 | 16 June 2017 | 4.00 | 33.3 |
| 33.4 | 16 June 2017 | 4.20 | 32.1 |
| 33.5 | 16 June 2017 | 4.40 | 31.5 |
| 32.5 | 16 June 2017 | 4.50 | 30.6 |
| 31.1 | 16 June 2017 | 5.00 | 27.9 |
| 30.9 | 16 June 2017 | 5.50 | 20.4 |
| 30.6 | 16 June 2017 | 6.00 | 12.9 |
| 30.6 | 16 June 2017 | 6.50 | 12.9 |

Implied volatilities:

Individual Equity Options: **DLO**

| Implied Volatility Call | Expiry | Strike | Implied Volatility Put |
|-------------------------|------------------|--------|------------------------|
| 43.9 | 16 December 2016 | 2.99 | 43.3 |
| 40.2 | 16 December 2016 | 3.36 | 40.3 |
| 35.3 | 16 December 2016 | 3.73 | 35.3 |
| 31.7 | 16 December 2016 | 4.11 | 31.9 |
| 29.4 | 16 December 2016 | 4.48 | 29.1 |
| 28.8 | 16 December 2016 | 4.85 | 28.4 |
| 30.5 | 16 December 2016 | 5.23 | 23.7 |
| 30.5 | 16 December 2016 | 5.97 | 18.8 |
| 30.5 | 16 December 2016 | 6.72 | 25.5 |
| 30.5 | 16 December 2016 | 7.47 | 29.4 |