

EURONEXT DERIVATIVES NOTICE

Brussels Market

No. NO161010DE3

Issue Date:

10 October 2016

Effective Date:

14 October 2016

INTRODUCTION OF SINGLE STOCK FUTURES ON GALAPAGOS

Executive Summary

This Notice informs Members of the introduction of Single Stock Futures on Galapagos on the Brussels Derivatives Market as from 14 October 2016.

1. Introduction

- 1.1 Euronext intends to launch additional Single Stock Futures (SSF) on the Brussels Derivatives Market on **14 October 2016**:

| Name | ISIN code | Contract code | Currency |
|-----------|--------------|---------------|----------|
| Galapagos | BE0003818359 | GS6 | EUR |

- 1.2 Each SSF has a contract size of 100 shares and the tick size is € 0.0001 (€ 0.01 per contract). Open positions remaining after the last day of trading will lead to cash settlement. The full contract specifications are set out in attachment 1.

2. Liquidity Provider information

- 2.1 For the full Liquidity Provider Programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the [Euronext website](#).
- 2.2 All Members are eligible to apply for a Liquidity Provider status.
- 2.3 Current Liquidity Providers in SSFs on the Brussels market wishing to apply for a Liquidity Provider role should complete the Liquidity Provider **Update Form**.
- 2.4 Members who are currently not a Liquidity Provider in SSFs on the Brussels market and wishing to apply for a Liquidity Provider role should complete the Liquidity Provider **Registration Form**.
- 2.5 Both the Update and Registration Forms are available on the [Euronext website](#).

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or:

EMS Derivatives desk

www.euronext.com/services-support

EMSDerivatives@euronext.com

Telephone (calling from):

| | |
|-----------------|------------------|
| Belgium | +32 2 620 0585 |
| France | +33 1 8514 8585 |
| Portugal | +351 2 1060 8585 |
| The Netherlands | +31 20 721 9585 |
| UK | +44 20 7660 8585 |

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

Attachment 1

The contract specifications for Single Stock Futures are as follows:

| | |
|--|---|
| Contract size | One future normally equals rights over 100 underlying shares. For Stock Futures on Italian shares and UK shares this is 1,000 underlying shares. |
| Unit of trading | 100 (for Italian and UK Stock Futures 1,000) |
| Pricing unit/quotation | EUR/CHF/GBX/NOK/SEK/DKK per share |
| Minimum price movement (tick size and value) | EUR/CHF/NOK/SEK/DKK 0.0001 (EUR/CHF/NOK/SEK/DKK 0.01 per contract, for Italian SSFs EUR 0.10 per contract) GBX 0.01 (GBX 10.00 per contract) |
| Expiry months | Initial lifetime: 1, 2 and 3 monthly futures Cycle: Every month Initial lifetime: 6, 9, 12 month quarterly futures Cycle: March, June, September, December |
| Introduction of new expiry months | New expiry months are available for trading on the first business day after the expiry of a maturity |
| Wholesale services | Large-in-Scale Facility, AtomX (minimum size 250 contracts) and basis trading |
| Trading hours | Central Order Book 09:00 – 17:40 CET Large-in-Scale Facility 07:00 – 18:30 CET |
| Trading platform | UTP |
| Algorithm | Central order book applies a price-time trading algorithm with priority given to the first order at the best price |
| Last trading day | Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday. For Italian SSFs trading ceases at 17:40 CET on the business day before the third Friday of the delivery month. In the event that this Thursday is not a business day, the Last Trading Day shall normally be the last business day preceding this Thursday. |
| Settlement | Cash settlement based on the EDSP |
| Settlement day | First business day after the Last Trading Day |
| Exchange Delivery Settlement Price (EDSP) | The domestic cash market closing price of the underlying stock on the Last Trading Day |
| Clearing organization | LCH S.A. |