CORPORATE ACTION NOTICE

Amsterdam Market	No. CA160628DE
Issue Date:	28 June 2016
Effective Date:	11 July 2016

Contracts:

Single Stock Futures (COB & *flex*)	EL6, *YEL*
Single Stock Dividend Futures	EL8

Company: Red Electrica Corp

Corporate action: Share split

Reference: Press release of 28 June 2016

Details: Red Electrica Corp has announced a 4-for-1 stock split, whereby each existing Red Electrica Corp share shall be divided into 4 new shares.

Adjustments: After the close of business on 8 July 2016 the following contract adjustments will be made:

- **Ratio Method**
- **Ratio:** 0.25
- **Lot Size:** No adjustment shall be made to the lot size.
- **Positions:** All open positions shall be multiplied by four.
- The contracts shall be re-designated as contracts based on the new Red Electrica Corp shares.

Futures:

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity in contract EL8.
- **Variation Margin:** Daily Settlement Prices of 8 July 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations on 11 July 2016.

Outstanding orders: All outstanding orders for EL6 and EL8 will be cancelled automatically after the end of the trading session on 8 July 2016. The priority of these orders will then be lost. New orders in EL6 and EL8 can be submitted as from 11 July 2016.

Block/Prof Trades: Members are advised that on 8 July 2016, block/prof trades in contracts EL6 and EL8 may be submitted until the end of central order book trading hours.

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This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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