

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA160623DE

Issue Date:

23 June 2016

Effective Date:

24 June 2016

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	KPN, KPO, KPX, 6KP, 7KP, 8KP, 9KP
Single Stock Futures (COB & <i>Flex</i>)	KP6, YKP
Single Stock Dividend Future	KP8

Company:

Koninklijke KPN NV

ISIN:

NL0000009082

Corporate action:

Return of capital

Reference:

CA160620DE

Adjustments:

The following adjustments have been made:

- Ratio Method.
- **Cum Event Price:** €3.376
- **Ratio:** 0.91706161

Options:

- **Lot Size:** KPO: 71 shares per lot and KPX: 1 share per lot. KPN: 109 shares per lot, therefore the KPN option class will be converted into the KPN option class (lot size 100) and the O-class KPZ (lot size 9), as shown in the Attachment to this Notice. The rounding difference will be neutralised by means of an equalisation payment, the equalisation amounts per series shall be communicated in an additional Corporate Action Notice.
- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the Attachment to this Notice.
- **Further series:** No new series will be introduced in the O-classes KPX, KPO and KPZ.
- **Trading Fees O-class contract KPZ:**
 - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 24 June 2016 up to and including 16 December 2016.
 - Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 24 June 2016 until the end of the lifetime of the O-class KPZ. Large-in-Scale transactions of Liquidity Providers will be charged the Member own account fee.

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- Trading fees for Members, own account, will be €0.00 (no fee) for both opening and closing transactions, as of 24 June 2016 up to and including 16 December 2016.

Futures:

- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec16** maturity in contract KP8.
- **Other adjustments:** Given that there is no open interest, no other adjustments shall be made to the futures contracts.

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For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA160623DE

KPNCorporate action: **Return of capital**

Lot size		
Individual Equity Options:	KPN	100
Individual Equity Options:	KPZ	9
Individual Equity Options:	KPX	1
Individual Equity Options:	KPO	71

KPN/KPZ

	201607	201608	201609	201612	201703	201706	201712	201806	201812	201912	202012
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
0.5									0.46		
0.61				0.56			0.56				
0.99									0.91	0.91	0.91
1.2				1.1			1.1				
1.49			1.37								
1.5					1.38	1.38					
1.51				1.38			1.38				
1.81				1.66			1.66				
1.93				1.77							
1.99			1.82		1.82	1.82			1.82	1.82	1.82
2								1.83			
2.1				1.93			1.93				
2.41				2.21			2.21				
2.48			2.27		2.27	2.27			2.27	2.27	
2.6	2.38	2.38	2.38								
2.71				2.49			2.49				
2.78	2.55	2.55	2.55								
2.89				2.65							
2.98	2.73	2.73	2.73		2.73	2.73			2.73	2.73	2.73
3								2.75			
3.01				2.76			2.76				
3.1	2.84	2.84									
3.18	2.92	2.92	2.92	2.92	2.92						
3.2						2.93			2.93		
3.28	3.01										
3.3		3.03	3.03								
3.38	3.1	3.1	3.1	3.1	3.1						
3.47	3.18	3.18				3.18			3.18	3.18	3.18
3.5			3.21					3.21			

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3.57	3.27	3.27	3.27		3.27							
3.6						3.3						
3.61				3.31			3.31					
3.67	3.37		3.37	3.37								
3.7		3.39										
3.77	3.46	3.46	3.46	3.46	3.46							
3.8					3.48							
3.87				3.55								
3.9					3.58							
3.97	3.64	3.64	3.64	3.64	3.64	3.64	3.64		3.64	3.64	3.64	
4								3.67				
4.07				3.73								
4.17	3.82	3.82										
4.2									3.85			
4.21				3.86								
4.4									4.04			
4.47			4.1	4.1	4.1							
4.5						4.13						
4.82				4.42			4.42					
4.96			4.55		4.55							
5						4.59						
5.96						5.47	5.47		5.47	5.47	5.47	
6								5.5				
6.02				5.52								
7.23				6.63								

KPX

Expiry	201607	201608	201609	201612	201703	201706	201712	201812	201912	202012
Adjusted lot size	1	1	1	1	1	1	1	1	1	1
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
0.5								0.46		
0.61				0.56			0.56			
0.99								0.91	0.91	0.91
1.2				1.1			1.1			
1.49			1.37							
1.51				1.38			1.38			
1.81				1.66			1.66			
1.93				1.77						
1.99			1.82		1.82	1.82		1.82	1.82	1.82
2.1				1.93			1.93			
2.41				2.21			2.21			
2.48			2.27		2.27	2.27		2.27	2.27	

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2.71				2.49			2.49				
2.78	2.55	2.55	2.55								
2.89				2.65							
2.98	2.73	2.73	2.73		2.73	2.73		2.73	2.73	2.73	
3.01				2.76			2.76				
3.18	2.92	2.92	2.92	2.92	2.92						
3.28	3.01										
3.38	3.1	3.1	3.1	3.1	3.1						
3.47	3.18	3.18				3.18		3.18	3.18	3.18	
3.57	3.27	3.27	3.27		3.27						
3.61				3.31			3.31				
3.67	3.37		3.37	3.37							
3.77	3.46	3.46	3.46	3.46	3.46						
3.87				3.55							
3.97	3.64	3.64	3.64	3.64	3.64	3.64	3.64	3.64	3.64	3.64	
4.07				3.73							
4.17	3.82	3.82									
4.21				3.86							
4.47			4.1	4.1	4.1						
4.82				4.42			4.42				
4.96			4.55		4.55						
5.96						5.47	5.47	5.47	5.47	5.47	
6.02				5.52							
7.23				6.63							

KPO

Expiry	201612	201712
Adjusted lot size	71	71
Strike price	Adjusted strike price	Adjusted strike price
0.61	0.56	0.56
1.2	1.1	1.1
1.51	1.38	1.38
1.81	1.66	1.66
1.93	1.77	
2.1	1.93	1.93
2.41	2.21	2.21
2.71	2.49	2.49
2.89	2.65	
3.01	2.76	2.76
3.61	3.31	3.31
4.21	3.86	
4.82	4.42	4.42

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6.02	5.52
7.23	6.63