

EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO150617DE1

Issue Date:

17 June 2015

Effective Date:

26 June 2015

NEW INTRODUCTION DATE OPTIONS ON PERSHING SQUARE HOLDINGS

Executive Summary

This notice informs Members of the new introduction date of the option class on Pershing Square Holdings (ISIN-code GG00BPFJTF46) shares. The new introduction date is 26 June 2015.

1. Further to the Amsterdam Notices [NO150519DE2](#), published on 19 May 2015, and [NO150528DE2](#), published on 28 May 2015, Euronext informs customers that the new option class on Pershing Square Holdings (ISIN-code GG00BPFJTF46) shares will be launched on 26 June 2015.
2. Members are reminded that the underlying shares are traded in US Dollars. This means that the option premium and option strike prices are also in US Dollars (see attachment for the contract specifications).
3. Please refer to Amsterdam Notice [NO150519DE2](#) for information about Member onboarding & post-trade readiness and Liquidity Provider information. The Liquidity Provider Update or Registration Forms should be sent to the Global Analytics department via email (LPEurope@euronext.com) by no later than the close of business on **23 June 2015**. Also, the applicant should provide two hard copies of the relevant completed form to Euronext for the attention of Global Analytics, 14 place des Reflets, 92054 Paris La Défense Cedex, France to be received no later than midday on **25 June 2015**.

For further information in relation to this Notice, contact your relationship manager at ccc@euronext.com or:

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Attachment

The contract specifications of Pershing Square Holdings options are as follows:

Underlying instrument	Pershing Square Holdings (ISIN-code GG00BPFJTF46)
Exchange contract code	PSH
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	US Dollar
Option price	Premium x trading unit
Minimum price move	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is \$ 0.01 (\$ 1 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is \$ 0.05 (\$ 5 per contract) The premium threshold is set at \$ 0.50
Wholesale services	Prof trading (minimum size 250 contracts)
Trading hours	Central Order Book 09:01 – 17:30 CET Prof Trade Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6, 9 and 12 month quarterly options Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.
SPAN margin parameters	As determined by LCH.Clearnet S.A.