

EURONEXT DERIVATIVES NOTICE

Brussels Market

No. NO150309DE

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16 March 2015

INTRODUCTION OF SPOTLIGHT OPTIONS ON D'IETEREN AND ONTEX

Executive Summary

This notice informs Members of the introduction of new spotlight option classes on D'Ieteren and Ontex shares as of 16 March 2015 and invites Members to apply for Liquidity Provider roles.

1. Introduction

- 1.1 Euronext will launch spotlight options on D'Ieteren and Ontex shares (option trading symbols: IET and ONT) on the Derivatives Market of Euronext Brussels on 16 March 2015 (see attachment for contract specifications).

2. Liquidity Provider information

- 2.1 Euronext will select up to three Primary Market Makers (PMMs) and six Competitive Market Makers (CMMs) on the basis of applications received from Members.

Members are informed that the maximum bid/offer spread and minimum order size will be as follows:

	Bid price (€):						Minimum size
	0.00-0.50	0.51-2.50	2.51-5.00	5.01-10.00	10.01-20.00	>20.00	
Term:	Maximum spreads (€)						
=< 12 months	0.25	0.50	0.50	0.50	1.00	1.50	10

- 2.2 All Members are eligible to apply for PMM or CMM status.
- 2.3 Current Liquidity Providers in the Spotlight Options segment on the Brussels market wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider **Update Form**.
- 2.4 Members who currently are not a Liquidity Provider in the Spotlight Options segment on the Brussels market and wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider **Registration Form**.
- 2.5 Both the Update and Registration Forms are available on the Euronext website: <https://derivatives.euronext.com/elps> (under 'Application and Setup Forms') and should be sent to the Global Analytics department via email (LPEurope@euronext.com) by no later than the close of

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext UK Markets, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

Attachment 1

The contract specifications for D'leteren and Ontex Spotlight Options are as follows:

Underlying instrument	ISIN-code	Exchange Contract code
D'leteren	BE0974259880	IET
Ontex	BE0974276082	ONT

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is € 0.01 (€ 1 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is € 0.05 (€ 5 per contract) The premium threshold is set at € 0.50
Trading hours	Central Order Book 09:01 – 17:30 CET Prof Trade Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.
SPAN margin parameters	As determined by LCH.Clearnet S.A.