

## EURONEXT DERIVATIVES NOTICE

Paris Market

No. NO150225DE

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25 February 2015

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2 March 2015

### EFF FACILITY FOR EURONEXT PARIS COMMODITIES CONTRACTS

#### Executive Summary

**Euronext Paris hereby publishes amendments to the local section of Trading Procedures related to the temporary implementation of an Exchange of Futures for Futures facility**

In order to implement the EFF facility allowing the transfer of positions from Milling Wheat No.2 future contract to Premium Milling Wheat No.3 future contract (Info-flash of 25 February 2015 refers, titled "New PREMIUM MILLING WHEAT NO.3 CONTRACT to launch 2 March 2015"), Euronext Paris publishes hereafter the corresponding revisions of the Paris local part of Euronext Derivatives Trading Procedures.

The aforementioned facility will be made available for a period of 6 months starting from the launch of the Premium Milling Wheat No.3 contract.

For further information in relation to this Notice, contact your relationship manager at [eurmteam@euronext.com](mailto:eurmteam@euronext.com) or:

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## **ANNEXE**

The following provisions are added to Part II of the Euronext Derivatives Trading Procedures applicable to the Euronext Paris market:

### **“P.6 Exchange of Futures for Futures**

- P.6.1 Notwithstanding the definition contained in Trading Procedure 4.4.1, the Against Actuals Facility can be used as a conduit for reporting spread Transactions of Milling Wheat No.2 futures contracts against the same quantity of Premium Milling Wheat No.3 futures contracts in respect of the same delivery month (“Exchange of Futures for Futures, EFF”).
- P.6.2 The Executing Member must submit both components sequentially without delay after having first notified Market Services of its intention to register an EFF.
- P.6.3 Price controls set out in Trading Procedure 4.4.6 remain applicable to each futures contract comprising the EFF.”