

BRUSSELS NOTICE NO. BRU13-03

Issue Date: 29 April 2013

Effective Date: 30 April 2013

INTRODUCTION OF OPTIONS ON GALAPAGOS

Executive Summary

Trading in options on Galapagos (GLS) on the Euronext Brussels derivatives markets will start on 30 April 2013 at 9:01 a.m. (CET).

1. NYSE Liffe hereby announces that trading in options on Galapagos (GLS) on the Euronext Brussels derivatives market will start on 30 April 2013 at 9:01 a.m. (CET).
2. The following Member has been selected as Primary Market Maker:
 - All Options International B.V.
3. No Competitive Market Maker has been selected.
4. The above mentioned Liquidity Providers on the derivatives market should comply with the maximum spreads and minimum size obligations as mentioned in the Appendix (page 7). These conditions will be applicable up to and including 31 October 2013.
5. With reference to [Brussels Notice BRU13-02 Introduction of options on Galapagos and specifications of the option contracts](#), NYSE Liffe furthermore announces that category 3 price limits will apply to GLS. In this category, price limits are applied on each side of the reference price ("base level") as shown in the table below:

| Expiration months ≤12 months | | | | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Individual Equity Options Category 3 | | | | |
| Series having a premium | Series having a premium | Series having a premium | Series having a premium | Series having a premium |
| ≤ 0.50 | >0.50 ≤ 1.50 | >1.50 ≤ 5.00 | >5.00 ≤ 15.00 | > 15.00 |
| base level | base level | base level | base level | base level |
| +/- € 0.30 | +/- € 0.40 | +/- € 0.60 | +/- € 0.80 | +/- € 1.00 |

See: <https://globalderivatives.nyx.com/regulation/nyse-liffe/harmonized>

6. As from Tuesday 30 April 2013 after close of business GLS option series will be published on our website via:
<https://globalderivatives.nyx.com/nyse-liffe/product-news>

For further information in relation to this Notice, Members should contact:

EMS Liquidity Provision

+31 (0)20 550 5110

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Euronext N.V., PO Box 19163, 1000 GD Amsterdam, The Netherlands

globalderivatives.nyx.com

BRUSSELS MEDEDELING NO. BRU13-03

Uitgiftedatum: 29 april 2013

Datum inwerkingtreding: 30 april 2013

INTRODUCTIE VAN OPTIES OP GALAPAGOS

Samenvatting

De handel in opties met als onderliggende waarde het aandeel Galapagos (GLS) via de Euronext Brussels derivatenmarkt zal aanvangen op 30 april 2013 om 9:01 (CET).

1. NYSE Liffe deelt u mede dat de handel in opties met als onderliggende waarde het aandeel Galapagos (GLS) op de derivatenmarkt van Euronext Brussel zal aanvangen op 30 april 2013 om 9:01 CET).
2. De volgende Leden zijn geselecteerd als Primary Market Maker:
 - All Options International B.V.
3. Er zijn geen Leden geselecteerd als Competitive Market Maker:
4. Bovenstaande Liquidity Providers dienen zich te houden aan de maximum spreads en de minimum size verplichtingen zoals vermeld in de bijlage van deze notice (Appendix, pagina 7). Deze voorwaarden gelden tot en met 31 oktober 2013.
5. Onder verwijzing naar [Brussels Mededeling BRU13-02 Introductie aandelenopties op Galapagos NV en contractspecificaties](#), deelt NYSE Liffe tevens mede dat de prijslimieten zullen vallen in categorie 3. In deze categorie worden de prijslimieten aan weerszijden van de referentieprijis ("base level") als volgt vastgesteld:

| Expiration months ≤12 months | | | | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Individual Equity Options Category 3 | | | | |
| Series having a premium | Series having a premium | Series having a premium | Series having a premium | Series having a premium |
| ≤ 0.50 | >0.50 ≤ 1.50 | >1.50 ≤ 5.00 | >5.00 ≤ 15.00 | > 15.00 |
| base level | base level | base level | base level | base level |
| +/- € 0.30 | +/- € 0.40 | +/- € 0.60 | +/- € 0.80 | +/- € 1.00 |

Zie: <https://globalderivatives.nyx.com/regulation/nyse-liffe/harmonized>

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6. Vanaf dinsdag 30 april 2013 na het sluiten van de handel worden de series van GLS gepubliceerd op onze website via volgende link:

<https://globalderivatives.nyx.com/nl/nyse-liffe/product-news>

Voor aanvullende informatie met betrekking tot deze Notice, verzoeken wij Members contact op te nemen met:

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BULLETIN BRUXELLES NO. BRU13-03

Date de publication: 29 avril 2013

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INTRODUCTION DES OPTIONS SUR L'ACTION GALAPAGOS

Sommaire

Les options sur l'action ThromboGenics (THR) sur le marché des dérivés d'Euronext Brussels seront ouvertes à la négociation à partir du 30 novembre 2012 à 9h01 (CET).

1. NYSE Liffe annonce que les options sur actions ThromboGenics (THR) sur le marché des dérivés d'Euronext Brussels seront ouvertes à la négociation à partir du 30 novembre 2012 à 9h01 (CET).
2. Les Membres suivants ont été sélectionnés comme Primary Market Maker:
 - All Options International B.V.

Aucun Membre a été sélectionné comme Competitive Market Maker.

3. Les Apporteurs de Liquidité (« Liquidity Providers ») mentionnés ci-dessus doivent se conformer aux obligations des écarts maximaux et des tailles minimales décrites dans l'annexe du présent Bulletin (Appendix, page 7). Ces conditions seront effectives jusqu'au 31 octobre 2013 inclus.
4. Faisant référence au [Bulletin Bruxelles BRU12-12 Introduction d'options sur l'action Galapagos et les spécifications de contrat](#), NYSE Liffe annonce que les options GLS tombent dans les limites de prix de la catégorie 3. Dans cette catégorie, les limites de prix s'appliquent aux deux versants du prix de référence ("base level"), comme indiqué dans le tableau ci-dessous:

| Expiration months ≤12 months | | | | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Individual Equity Options Category 3 | | | | |
| Series having a premium | Series having a premium | Series having a premium | Series having a premium | Series having a premium |
| ≤ 0.50 | >0.50 ≤ 1.50 | >1.50 ≤ 5.00 | >5.00 ≤ 15.00 | > 15.00 |
| base level | base level | base level | base level | base level |
| +/- € 0.30 | +/- € 0.40 | +/- € 0.60 | +/- € 0.80 | +/- € 1.00 |

Voir: <https://globalderivatives.nyx.com/regulation/nyse-liffe/harmonized>

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5. A la date du mardi 30 avril 2013, après la clôture des marchés, les séries d'options GLS seront publiées sur notre site via:
<https://globalderivatives.nyx.com/fr/nyse-liffe/product-news>

Pour des informations complémentaires, nous vous prions de contacter:

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Appendix to Brussels Notice BRU13-03

Minimum size and maximum spread obligations of Galapagos:

| | | GLS |
|--------------------------------|---------------|-----------------|
| Term: | Bid price: | Maximum spreads |
| =<12 months | 0.00 - 0.50 | 0.25 |
| | 0.51 - 2.50 | 0,40 |
| | 2.51 - 5.00 | 0.50 |
| | 5.01 - 10.00 | 0.90 |
| | 10.01 - 20.00 | 1.25 |
| | 20.01 - 30.00 | 1.75 |
| | 30.01 - 40.00 | 3.50 |
| | > 40.00 | 4.50 |
| minimum size | | 2 |
| guaranteed % of turnover (PMM) | | 10% |

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