

AMSTERDAM NOTICE NO. 14/03

Issue Date:

19 March 2014

Effective Date:

7 April 2014

INTRODUCTION OF SINGLE STOCK FUTURES

Executive Summary

This notice informs Members of the introduction of Single Stock Futures on the Amsterdam market on 7 April 2014.

1. Introduction

- 1.1 Euronext intends to expand its range of Single Stock Futures (SSF) to the Amsterdam, Brussels and Paris Derivatives Markets. 24 SSFs will be listed on the Amsterdam market on 7 April 2014.
- 1.2 Each SSF has a contract size of 100 shares. Open positions remaining after the last day of trading will lead to cash settlement and the tick size is € 0.0001 (€ 0.01 per contract). The full contract specifications are set out in attachment 1. The list of underlying values is shown in attachment 2.

2. Liquidity Provider information

- 2.1 For the full Liquidity Provider programme specifications including obligations and benefits please refer to the Liquidity Provider Programme Info-Flash which is available on the Euronext website: <https://derivatives.euronext.com/elps> (under the Amsterdam heading).
- 2.2 All Members are eligible to apply for Liquidity Provider status. Members wishing to apply for a Liquidity Provider role should complete the Continental Derivatives Liquidity Provider Registration Form as explained in the Info-Flash.

3. Fees

- 3.1 The standard trading and clearing fees are as follows:

Central Order Book and Prof transactions (fee per contract)	Broker (Client account) ¹	Member (Own account) ¹	Liquidity Provider ²
Single Stock Futures	€ 0.10	€ 0.10	€ 0.08
Maximum fee per posting	€ 200	€ 200	€ 160

For further information in relation to this Notice, Members should contact:

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¹ The trading and clearing fee is split as follows: trading fee €0.05 with a cap per posting of €100; clearing fee €0.05 with a cap per posting of €100.

² The trading and clearing fee is split as follows: trading fee €0.05 with a cap per posting of €100; clearing fee €0.03 with a cap per posting of €60.

Attachment 1

The contract specifications for Single Stock Futures are as follows:

Contract size	One future normally equals rights over 100 underlying shares
Trading unit	100
Pricing unit/quotation	Euros per share
Currency	Euro
Minimum price move	€ 0.0001 (€ 0.01 per contract)
Trading hours	Central Order Book 09:00 – 17:40 CET Prof Transaction Facility 07:00 – 18:30 CET
Expiry months	Initial lifetime: 1, 2 and 3 monthly futures Cycle: Every month Initial lifetime: 6, 9, 12 month quarterly futures Cycle: March, June, September, December
Introduction of new delivery months	New delivery months are available for trading on the first business day after the expiry of a maturity
Last day of trading	Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Settlement	Cash settlement based on the EDSP
Settlement day	First business day after the Last Trading Day
Exchange Delivery Settlement Price (EDSP)	The cash market closing price of the underlying stock on the Last Trading Day
Clearing organization	LCH.Clearnet S.A.
Wholesale services	Prof transaction (threshold 250 contracts) and basis trading

Attachment 2

List of Single Stock Futures to be listed on the Amsterdam market.

	Trading symbol	Name	ISIN code	Market
1	AE6	AEGON NV	NL0000303709	Amsterdam
2	AH6	AHOLD NV, KONINKLIJKE	NL0006033250	Amsterdam
3	AK6	AKZO NOBEL NV	NL0000009132	Amsterdam
4	MT6	ARCELORMITTAL	LU0323134006	Amsterdam
5	AS6	ASML HOLDING NV	NL0010273215	Amsterdam
6	CI6	CORIO NV	NL0000288967	Amsterdam
7	DS6	DSM NV, KONINKLIJKE	NL0000009827	Amsterdam
8	FU6	FUGRO NV	NL0000352565	Amsterdam
9	HE6	HEINEKEN NV	NL0000009165	Amsterdam
10	IN6	ING GROEP NV	NL0000303600	Amsterdam
11	KP6	KPN NV	NL0000009082	Amsterdam
12	PH6	PHILIPS NV, KONINKLIJKE	NL0000009538	Amsterdam
13	PN6	POSTNL NV	NL0009739416	Amsterdam
14	RA6	RANDSTAD HOLDING NV	NL0000379121	Amsterdam
15	RE6	REED ELSEVIER NV	NL0006144495	Amsterdam
16	RD6	ROYAL DUTCH SHELL PLC A	GB00B03MLX29	Amsterdam
17	IM6	ROYAL IMTECH NV	NL0006055329	Amsterdam
18	SB6	SBM OFFSHORE NV	NL0000360618	Amsterdam
19	TN6	TNT EXPRESS NV	NL0009739424	Amsterdam
20	UN6	UNILEVER NV	NL0000009355	Amsterdam
21	WK6	WOLTERS KLUWER NV	NL0000395903	Amsterdam
22	ZG6	ZIGGO NV	NL0006294290	Amsterdam
23	GM6	GEMALTO NV	NL0000400653	Amsterdam
24	UB6	UNIBAIL-RODAMCO SA	FR0000124711	Amsterdam