

## AMSTERDAM NOTICE No. 08/008

### Amsterdam market

**ISSUE DATE:** 20 March 2008  
**EFFECTIVE DATE:** 2 April 2008

### LIQUIDITY PROVIDER SELECTION

#### Executive summary

Liffe hereby announces that as from 2 April 2008 new Liquidity Providers will be selected for the Amsterdam market for classes with contracts ending on 24 April 2008. This notice explains the details.

1. Liffe herewith announces that the selection procedure for Primary Market Makers (PMMs) and Competitive Market Makers (CMMs) for the Amsterdam market for classes with contracts ending on 24 April 2008 will start on 2 April 2008. The new liquidity provider agreements will be effective on 25 April 2008 and will run up to and including 23 April 2009.
2. The obligations and benefits of Liquidity Providers, including the new requirement 'Minimum Activity Requirement', are described in the "ELPS V – April 2008" document that is available on our site, [www.euronext.com/elps](http://www.euronext.com/elps). In addition, a document called the "Selection procedure for ELPS Amsterdam – April 2008", describing the selection procedure in detail is available on this web page.
3. The selection procedure for PMM will start on 2 April 2008 and the different class combinations (ECCs) will be auctioned in the following sequence:

<u>ECC</u>	<u>Date</u>	<u>Time (CET)</u>
AEX	02-04-2008	09:30
BAM-BCK(BCO)-ING-OCE	03-04-2008	09:30
BOS-PHI-USG-VDR	03-04-2008	13:30
KPN(KPO)-TPG-WES	04-04-2008	09:30
DSM-LAU-UN(UOO)	04-04-2008	13:30
AAI-SR-TTM	07-04-2008	09:30
BHR	07-04-2008	13:30
CSM-LC-SBM	08-04-2008	09:30
CIO-UBL-WHV	08-04-2008	13:30
NAI*	09-04-2008	09:30
NYE*	09-04-2008	13:30

Classes marked with a \* will be suspended. No new expiry months will be introduced in these classes and will therefore expire after the September 2008 expiry (NAI) respectively December 2008 expiry (NYE). Option classes not mentioned above have a contractual period until October 2008. Liffe intends to organise the next auction to select liquidity providers in these classes in September 2008.

4. The CMM selection for classes mentioned in the table above will be held on 10 and 11 April 2008 and will start at 9:30 (CET) on both days.
5. If you wish to participate in the selection procedure, please fill in the form attached to this announcement and fax it to Quality of Derivative Markets (+31 (0)20 550 5101). Liffe should receive all applications by 31 March 2008 ultimately.
6. In 2008 Liffe intends to introduce a set of new functional changes for the Amsterdam derivative markets that are related to the ELPS scheme and are of importance to the liquidity providers. These functionalities concern the 'Premium Based Tick Size' and the 'Performance related transaction fees'. You can find more information in the 'ELPS Amsterdam – April 2008' document.
7. Should you have any questions regarding the ELPS V conditions or selection procedure, you may contact Quality of Derivative Markets at +31 (0)20 550 5110. However, the Sales and Account Management department in Amsterdam will be happy to assist you as well. Please do not hesitate to contact them at +31 20 550 5315, or send an email to [derivativesamsterdam@euronext.com](mailto:derivativesamsterdam@euronext.com).

### **Application for ELPS Amsterdam – April 2008**

This is the registration form for the ELPS V selection procedure. Please fill in the next two pages if you wish to apply for a liquidity provider role in the ELPS V scheme. The form consists of four sections.

Section 1: this section should always be filled in by the applicant with the relevant information. Please note that the information stated in these fields will be used for the selection procedure and persons mentioned have to be available during the selection of liquidity providers.

Section 2: in case you wish to participate in the PMM selection procedure please mark in which ECC you wish to participate. This section is only applicable for the PMM role. During the selection process, candidates that are provisionally selected for the PMM role in the relevant ECC are asked if they wish to be assigned a role in the less liquid option classes alongside the role they have been assigned in the most liquid option class within the ECC. Please note however, that requests to relinquish roles in the less liquid classes cannot always be granted, and that the candidates may therefore be assigned the PMM role in all classes of the relevant ECC.

Section 3: in case you wish to participate in the CMM selection procedure please mark in which ECC you wish to participate. This section is only applicable for the CMM role. During the selection process, candidates that are provisionally selected for the CMM role are asked if they wish to be assigned a role in the less liquid option classes alongside the role they have been assigned in the most liquid option class within the ECC. Please note however, that requests to relinquish roles in the less liquid classes cannot always be granted, and that the candidates may therefore be assigned the CMM role in all classes of the relevant ECC.

Section 4: in case you wish to apply for a PMM/CMM role in one or more of the less liquid classes (not in the entire ECC) you can indicate this by marking the relevant box(es) (please refer to paragraph 2.3 of the ELPS V – April 2008 version - document and Appendix IV hereto). Please note that in this case you will **not** participate in the PMM auction. Furthermore, you may be offered a PMM/CMM role only, in case the selected PMMs/CMMs in the relevant classes have indicated they do not wish to keep the relevant role.

Please return this form to Quality of Derivative Markets by fax to +31 20 550 5101 or by mail to :

Liffe  
Quality of Derivative Markets  
P.O. Box 19163  
1000 GD Amsterdam

**All applications should be received by Quality of Derivative Markets in Amsterdam by 31 March 2008.**

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## Application for ELPS Amsterdam

### Section 1

Company: -----

Member mnemonic: -----

Representative 1: -----

Telephone number 1: -----

E-mail address 1: -----

Fax number: -----

Representative 2: -----

Telephone number 2: -----

E-mail address 2: -----

Clearing Member: -----

Above mentioned Member hereby registers for the selection procedure for a<sup>1</sup>:

### Section 2

#### **PMM role in ECC:**

- |                                       |  |
|---------------------------------------|--|
| <input type="radio"/> AEX             | <input type="radio"/> BAM-BCK(BCO)-ING-OCE |
| <input type="radio"/> BOS-PHI-USG-VDR | <input type="radio"/> KPN(KPO)-TPG-WES     |
| <input type="radio"/> DSM-LAU-UN(UOO) | <input type="radio"/> AAI-SR-TTM           |
| <input type="radio"/> BHR             | <input type="radio"/> CSM-LC-SBM           |
| <input type="radio"/> CIO-UBL-WHV     | <input type="radio"/> NAI                  |
| <input type="radio"/> NYE             |  |

### Section 3

#### **CMM role in ECC:**

- |                                       |  |
|---------------------------------------|--|
| <input type="radio"/> AEX             | <input type="radio"/> BAM-BCK(BCO)-ING-OCE |
| <input type="radio"/> BOS-PHI-USG-VDR | <input type="radio"/> KPN(KPO)-TPG-WES     |
| <input type="radio"/> DSM-LAU-UN(UOO) | <input type="radio"/> AAI-SR-TTM           |
| <input type="radio"/> BHR             | <input type="radio"/> CSM-LC-SBM           |
| <input type="radio"/> CIO-UBL-WHV     | <input type="radio"/> NAI                  |
| <input type="radio"/> NYE             |  |

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<sup>1</sup> Please mark the box(es) of your choice. In case you mark both boxes (PMM/CMM) you will be included in the selection procedure for the CMM capacity when not selected as PMM.

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**Section 4**

LP role in class(es):	PMM capacity	CMM capacity		PMM capacity	CMM capacity
AAI	o	o	BAM	o	o
BCK(BCO)	o	o	BOS	o	o
CIO	o	o	CSM	o	o
DSM	o	o	ING	o	o
KPN(KPO)	o	o	LAU	o	o
LC	o	o	OCE	o	o
PHI	o	o	SBM	o	o
SR	o	o	TPG	o	o
TTM	o	o	UBL	o	o
UN(UOO)	o	o	USG	o	o
VDR	o	o	WES	o	o
WHV	o	o			

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Company Name

Date: \_\_\_\_\_