

AMSTERDAM NOTICE No. 07/025

Amsterdam market

ISSUE DATE: 30 August 2007
EFFECTIVE DATE: 27 September 2007

Introduction of Royal Boskalis Westminster N.V. option class

Executive summary

Liffe hereby announces that trading in options on Royal Boskalis Westminster N.V. (BOS) will start on 27 September 2007. Further details are provided below.

1. Liffe will launch options on shares in Royal Boskalis Westminster N.V. (BOS) on the Amsterdam derivatives market on 27 September 2007 (see appendix 1 for contract specifications). The new option class will be introduced as a new Euronext Class Combination (ECC), although it should be noted that no other option classes will be added to the ECC¹.
2. Liffe will select up to three PMMs and nine CMMs for the new ECC on the basis of applications received from members holding the capacity of Dealer. They are invited to apply for positions, specifying the specific obligation level they wish to take on. These obligation levels are determined by Liffe.

¹ New classes may be introduced in this particular ECC after a corporate event. Although this is not strictly speaking an ECC as it does not consist of a combination of classes, the term ECC is used in order to ensure consistent use of terminology.

3. The obligations and benefits of liquidity providers are described in the ELPS V – April 2007 document, which is available on our website (www.euronext.com/elps). On the same page you will also find the document “Selection procedure for Euronext.liffe Liquidity Provider System at Euronext.liffe Amsterdam – New listings”, which contains details of the auction process and the obligation levels that will be used in the auction. Please note that this selection procedure differs from the one used for existing classes.
4. The liquidity provider agreement will be valid from 27 September 2007 up to and including 24 April 2008.
5. The selection procedure for the new ECC will start at 09.30 hour CET on 13 September 2007. If you wish to participate in the auction, please complete the enclosed form and fax it to Quality of Derivative Markets (+31 20 5504926) by 17.00 hour CET on 10 September 2007.
6. If you have any questions about the ELPS V document, the selection procedure or obligation levels, please contact our sales and account management department on +31 20 5506315, or send an email to derivativesamsterdam@euronext.com. Your account manager can also provide you with copies of all the documents referred to in this notice.

Application for role as Euronext liquidity provider (ELPS V)

This is the application form for the ELPS V selection procedure. Please complete the next page if you wish to apply for a role as liquidity provider role in ELPS V. The form consists of two sections.

Section 1: This section is mandatory. Please note that the information you provide will be used for the selection procedure and that the persons mentioned must be available during the procedure.

Section 2: Use this section to indicate if you wish to apply for a PMM or CMM role.

Please fax this form to our quality of derivative markets department in Amsterdam (+31 20 5504926) by 17.00 CET on 10 September 2007.

Application for role as Euronext liquidity provider (ELPS V)

Section 1

Company: -----
Member mnemonic: -----
Representative 1: -----
Telephone number 1: -----
Email address 1: -----
Fax number: -----
Representative 2: -----
Telephone number 2: -----
Email address 2: -----
Clearing member: -----

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Section 2

The above-mentioned member hereby applies for the position as¹:

- ☐ PMM in the BOS ECC
 - ☐ CMM in the BOS ECC
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Signature of authorised representative

Company name

Date: _____

¹ Please mark as applicable. If you mark both boxes (PMM and CMM) you will be included in the selection procedure for CMMs if you are not selected as a PMM.

Contract specifications for Koninklijke Boskalis Westminster N.V.

The contract specifications for Koninklijke Boskalis Westminster N.V. share options are as follows:

Symbol	BOS
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	€ 0.05
Trading hours	09:01 – 17:30 CET
Option style	American
Expiry months	Initial lifetime: 3, 6 and 9 months Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.
Indicative margin percentage for the public	20 %
SPAN margin parameters	As determined by LCH.Clearnet S.A.
Security code	85258
ISIN	NL0000852580

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

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