

## CORPORATE ACTION MEDEDELING

Deze mededeling heeft betrekking op de volgende markt:

**Amsterdamse Markt**

**Notice No: CA/2005/65/A**

DATUM VAN UITGIFTE: 13 juni 2005

EX DATUM: Nog aan te kondigen

**OPTIES OP INDIVIDUELE AANDELEN**

**P&O NEDLLOYD N.V.**

**OPENBAAR BOD**

Deze Euronext.Liffe Corporate Action Mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext.Liffe markten. Dit document kunt u vinden op de Euronext website [www.euronext.com/derivatives/rules](http://www.euronext.com/derivatives/rules). Deze mededeling vereist de onmiddellijke aandacht van degene betrokken bij de handel en settlement van aandelenopties genoteerd op Euronext.Liffe. Members dienen zich ervan te vergewissen dat hun klanten op de hoogte zijn van de informatie die in deze Corporate Action Mededeling wordt verstrekt.

1. **Contract:** P&O Nedlloyd N.V. aandelenopties (symbool RPN).
2. **Referentie:** Corporate Action Mededeling CA/2005/61/A, gedateerd 10 juni 2005.
3. **Implied Volatility:** In de bijlage treft u aan de implied volatility per serie die zal worden gebruikt voor de berekening van de fair value prijzen. Conform het Beleidsdocument zijn de implied volatilities gebaseerd op de officiële slotkoersen over de vijf handelsdagen voorafgaand aan het officiële bod, te weten 3 juni 2005, 6 juni 2005, 7 juni 2005, 8 juni 2005 en 9 juni 2005.
4. **Overige series:** Er zullen vanaf heden geen nieuwe series in de optieklasse RPN meer worden geïntroduceerd.

Voor aanvullende informatie met betrekking tot deze mededeling, kunt u contact opnemen met:

**Euronext.liffe:**

Quality of Derivative Markets +31 (0) 20 550 4296 [DerivativesCorporateActions@euronext.com](mailto:DerivativesCorporateActions@euronext.com)

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

## CORPORATE ACTION NOTICE

This Notice applies to the following market:

**Amsterdam Market**

**Notice No: CA/2005/65/A**

ISSUE DATE: 13 June 2005

EFFECTIVE DATE: To be announced

### OPTION CONTRACTS ON EQUITY SHARES

**P&O NEDLLOYD N.V.**

### RECOMMENDED CASH OFFER

**This Notice is issued pursuant to the Corporate Actions Policy for Euronext.liffe markets, which is available on the Euronext website at [www.euronext.com/derivatives/rules](http://www.euronext.com/derivatives/rules). It requires the immediate attention of members' staff involved with the trading and settlement of Euronext.liffe equity products. Members should ensure that clients are made aware of the arrangements detailed in this Notice.**

- 1. Contract:** P&O Nedlloyd N.V., Equity options contracts (symbol RPN)
- 2. Reference:** Corporate Action Notice CA/2005/61/A, dated 10 June 2005.
- 3. Implied Volatility:** Attached you will find the implied volatility per series that will be used to calculate fair value prices. In accordance with the Corporate Actions Policy the implied volatility calculation is based on official closing prices of the five business days preceding the official bid, being 3 June 2005, 6 June 2005, 7 June 2005, 8 June 2005 and 9 June 2005.
- 4. Further Series:** As of today no further series will be introduced in the option class RPN.

For further information in relation to this Notice, please contact:

**Euronext.liffe:**

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[DerivativesCorporateActions@euronext.com](mailto:DerivativesCorporateActions@euronext.com)

day1	day2	day3	day4	day5	call average	serie	strike	put average	day1	day2	day3	day4	day5
135	1	1	1	1	28	17-Jun-05	30.00	148	147	148	148	146	150
121	1	1	1	1	25	17-Jun-05	32.00	134	132	133	135	132	136
108	1	1	1	1	22	17-Jun-05	34.00	120	119	120	121	119	122
96	1	1	1	1	20	17-Jun-05	36.00	108	107	107	109	107	109
84	1	1	1	1	18	17-Jun-05	38.00	95	95	95	96	95	96
73	74	1	1	1	30	17-Jun-05	40.00	84	83	83	85	84	85
63	1	1	1	1	13	17-Jun-05	42.00	73	72	72	74	74	73
53	1	1	1	1	11	17-Jun-05	44.00	63	62	62	63	64	63
43	1	1	1	1	9	17-Jun-05	46.00	53	52	52	53	54	53
44	35	1	1	1	16	17-Jun-05	48.00	42	42	42	42	43	43
37	33	1	1	1	15	17-Jun-05	50.00	33	32	32	32	33	34
27	23	17	1	1	14	17-Jun-05	52.00	23	26	22	23	23	23
23	19	17	13	1	15	17-Jun-05	54.00	19	23	20	19	16	15
20	17	13	7	7	13	17-Jun-05	56.00	14	19	17	15	10	9
21	21	17	13	15	17	17-Jun-05	58.00	15	21	19	21	6	6
25	26	25	22	22	24	17-Jun-05	60.00	20	24	27	27	10	10
35	31	30	30	30	31	17-Jun-05	62.00	21	14	33	32	14	14
1	23	1	25	25	15	16-Sep-05	30.00	52	52	52	52	52	52
51	1	1	19	1	15	16-Sep-05	32.00	47	47	47	47	47	47
45	1	1	1	1	10	16-Sep-05	34.00	42	42	42	42	42	42
45	40	1	1	1	18	16-Sep-05	36.00	38	38	38	38	38	38
43	40	35	36	36	38	16-Sep-05	38.00	36	37	37	37	37	34
37	38	35	31	31	34	16-Sep-05	40.00	33	33	35	33	33	33
33	33	25	34	31	31	16-Sep-05	42.00	30	31	31	31	29	29
30	31	33	29	29	30	16-Sep-05	44.00	28	29	29	29	27	25
29	27	26	25	25	26	16-Sep-05	46.00	25	27	27	25	25	23
27	27	25	24	23	25	16-Sep-05	48.00	22	23	23	23	20	21
25	25	23	21	21	23	16-Sep-05	50.00	20	21	21	21	17	19
23	23	21	19	19	21	16-Sep-05	52.00	18	19	19	19	17	17
21	21	19	17	17	19	16-Sep-05	54.00	16	18	17	17	13	15
21	21	19	17	17	19	16-Sep-05	56.00	15	17	17	15	13	13
21	19	19	17	15	18	16-Sep-05	58.00	14	17	15	14	11	11
21	21	19	16	15	18	16-Sep-05	60.00	10	15	15	15	3	1
21	20	19	15	15	18	16-Sep-05	62.00	5	11	10	1	1	1
43	43	39	41	41	41	16-Dec-05	34.00	31	31	31	31	31	31
38	39	37	39	37	38	16-Dec-05	36.00	30	31	31	31	28	28
37	35	35	37	35	36	16-Dec-05	38.00	28	29	29	27	28	28
33	33	31	33	31	32	16-Dec-05	40.00	27	27	27	27	27	25
31	31	29	31	29	30	16-Dec-05	42.00	24	25	25	25	23	23
29	27	27	27	27	27	16-Dec-05	44.00	23	23	23	23	21	23
27	25	25	25	23	25	16-Dec-05	46.00	21	22	21	21	20	19
24	23	23	23	23	23	16-Dec-05	48.00	20	21	21	21	19	19
23	21	21	21	19	21	16-Dec-05	50.00	18	19	19	19	17	17
21	21	19	19	19	20	16-Dec-05	52.00	16	18	17	17	15	15
19	19	19	17	17	18	16-Dec-05	54.00	16	17	17	17	15	15
19	19	19	17	17	18	16-Dec-05	56.00	15	17	17	17	13	13
19	19	17	15	15	17	16-Dec-05	58.00	14	15	15	15	13	13
19	18	17	15	15	17	16-Dec-05	60.00	14	15	15	15	13	11
19	19	17	15	15	17	16-Dec-05	62.00	10	15	14	13	5	1

\* Please note, as closing prices are rounded to two decimal places, for each closing price more than one implied volatility can be calculated. The above volatilities are averages of the highest and the lowest volatilities per series.

\*\* Volatilities < 1 are rounded to 1.