

## CORPORATE ACTION NOTICE

Brussels Market

No. CA160205DE1

Issue Date:

5 February 2016

Effective Date:

8 February 2016

**Contracts:**

Individual Equity Options (COB & *Flex*)

NYR, 6NY, 7NY, 8NY, 9NY

**Company:**

Nyrstar NV

**ISIN:**

BE0003876936

**Corporate action:**

Rights issue

**Reference:**

Press release of 5 February 2016

**Details:**

Nyrstar has announced a rights issue whereby shareholders are entitled to purchase 13 new shares for every 7 existing shares held, at a subscription price of € 0.45 per new share.

**Adjustments:**

After the close of business on 5 February 2016 the following contract adjustments will be made:

- **Ratio Method.** For the avoidance of doubt, the contracts shall only be adjusted insofar that the entitlement has positive value.
- **Cum Event Price:** Official closing price of Nyrstar shares on Euronext Brussels on 5 February 2016.
- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice

$$\text{Value of the entitlement per share} = \frac{(\text{CumEventPrice} - \text{€}0.45)}{(7/13+1)}$$

$$\text{Ratio} = \frac{(\text{CumEventPrice} - \text{Value of the entitlement per share})}{(\text{CumEventPrice})}$$

**Options:**

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the ratio. The adjusted exercise prices will be specified in the Final Notice.
- **New Contract:** In such case that the ratio will result in a lot size exceeding the standard lot size (100) for contract NYR, a new Nyrstar contract will be introduced with contract code **NYO**. The contract NYR will have the standard lot size of 100.

## CORPORATE ACTION NOTICE

**Outstanding orders:** All outstanding orders for NYR will be cancelled automatically after the end of the trading session on 5 February 2016. The priority of these orders will then be lost. New orders can be submitted as from 8 February 2016.

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