

**CORPORATE ACTION NOTICE****Amsterdam Market****Notice No: CA/2011/069/A**

ISSUE DATE:

22 February 2011

EFFECTIVE DATE:

22 February 2011

**Individual Equity Options****CRU****CRUCELL NV****TAKEOVER**

**This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at [www.nyx.com/lifferules](http://www.nyx.com/lifferules). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.**

- 1. Reference:** CA/2010/251/A, CA/2010/332/A.
- 2. ISIN:** NL0009539105.
- 3. Effective Date:** 22 February 2011.
- 4. Contract Adjustments:**
  - Fair Value Method.
  - Offer Price €24.75.
  - The contracts shall be de-listed with immediate effect, and will be settled at the Fair Value settlement prices, as shown in the Attachment to this notice. No dividend payments have been taken into account in determining the Fair Value settlement prices.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**CORPORATE ACTION NOTICE****Amsterdamse Markt****Notice No: CA/2011/069/A**UITGIFTE DATUM:  
EFFECTIVE DATUM:22 februari 2011  
22 februari 2011**Aandelenopties:****CRU****CRUCCELL N.V.****OVERNAME**

Deze mededeling is uitgegeven op grond van het Corporate Actions Beleidsdocument voor Euronext markten. Dit document kunt u vinden op de NYSE Euronext website [www.nyx.com/lifferules](http://www.nyx.com/lifferules). Deze mededeling vereist de onmiddellijke aandacht van degene die betrokken zijn bij de handel in en settlement van aandelenopties genoteerd op NYSELiffe. Members dienen zich ervan te vergewissen dat hun klanten op de hoogte zijn van de informatie die in deze mededeling wordt verstrekt.

1. **Referentie:** CA/2010/251/A, CA/2010/332/A.
2. **ISIN:** NL0009539105.
3. **Effectieve datum:** 22 februari 2011.
4. **Contractaanpassingen:**
  - Fair Value Methode.
  - Offer Prijs: €24.75.
  - De individuele aandelenopties zullen met onmiddellijke ingang uit notering worden genomen en door middel van de Fair Value methode worden afgerekend zoals in de bijlage bij deze notice. Bij het bepalen van de Fair Value calculatie is geen rekening gehouden dividend betalingen.

Voor nadere informatie met betrekking tot deze mededeling neemt u contact op met:

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**CRUCCELL**Corporate Action: **TAKEOVER****Fair Value prices:****Individual Equity Option Contracts (CRU)**

<b>Fair Value Call (€)</b>	<b>Expiry Date</b>	<b>Exercise Price (€)</b>	<b>Fair Value Put (€)</b>	<b>Interest Rate (%)</b>
12.76	18-Mar-11	12.00	0.00	0.8630
11.76	18-Mar-11	13.00	0.00	0.8630
10.76	18-Mar-11	14.00	0.00	0.8630
9.76	18-Mar-11	15.00	0.00	0.8630
8.76	18-Mar-11	16.00	0.00	0.8630
7.76	18-Mar-11	17.00	0.00	0.8630
6.76	18-Mar-11	18.00	0.00	0.8630
4.76	18-Mar-11	20.00	0.00	0.8630
2.78	18-Mar-11	22.00	0.02	0.8630
2.30	18-Mar-11	22.50	0.05	0.8630
1.85	18-Mar-11	23.00	0.11	0.8630
1.43	18-Mar-11	23.50	0.20	0.8630
1.07	18-Mar-11	24.00	0.34	0.8630
0.76	18-Mar-11	24.50	0.54	0.8630
0.51	18-Mar-11	25.00	0.79	0.8630
0.20	18-Mar-11	26.00	1.47	0.8630
12.79	17-Jun-11	12.00	0.00	1.1476
11.80	17-Jun-11	13.00	0.00	1.1476
10.80	17-Jun-11	14.00	0.00	1.1476
9.80	17-Jun-11	15.00	0.00	1.1476
8.81	17-Jun-11	16.00	0.00	1.1476
7.81	17-Jun-11	17.00	0.01	1.1476
6.83	17-Jun-11	18.00	0.02	1.1476
4.93	17-Jun-11	20.00	0.13	1.1476
12.91	16-Dec-11	12.00	0.01	1.5989
10.96	16-Dec-11	14.00	0.03	1.5989
9.03	16-Dec-11	16.00	0.10	1.5989
5.55	16-Dec-11	20.00	0.68	1.5989