

CORPORATE ACTION NOTICE**Paris Market****Notice No: CA/2011/277/P**

ISSUE DATE:

6 July 2011

EFFECTIVE DATE:

6 July 2011

Equity Options**CA1, CA2****CARREFOUR SA****SPIN-OFF**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Reference:** CA/2011/230/P, CA/2011/269/P and CA/2011/274/P.
2. **ISIN:** FR0000120172.
3. **Equalisation payment CA1:** The equalisation payment for each series with open interest at the close of business on 5 July 2011 is contained in the attachment to this notice. The amount shown in the attachment will be received (credit) by the holders of long positions and due (debit) by the holders of short positions.
4. **Equalisation payment CA2:** The equalisation payment for each series with open interest at the close of business on 5 July 2011 is contained in the attachment to this notice. The amount shown in the attachment will be received (credit) by the holders of long positions and due (debit) by the holders of short position of options contract.

For further information in relation to this Notice and/or the Corporate Action Services ("CAS") provided by NYSE Liffe in respect to OTC Derivatives, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

OPÉRATION SUR TITRE

Marché parisien**Notice No: CA/2011/277/P**

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6 juillet 2011

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Options sur Actions Individuelles**CA1, CA2****CARREFOUR SA****SCISSION**

Cet avis se réfère à la Politique d'Opérations sur Titres des marchés dérivés d'Euronext , disponible sur le site Web de NYSE Euronext sous www.nyx.com/lifferules. Il requiert l'attention immédiate du personnel des Membres en charge de la négociation et de la compensation des options sur actions négociables de ces marchés. Les Membres sont priés d'informer leurs clients des décisions décrites dans ce Bulletin.

- 1. Référence:** CA/2011/230/P, CA/2011/269/P and CA/2011/274/P.
- 2. ISIN:** FR0000120172.
- 3. Soutle CA1:** Les montants de soulte prévus pour chaque série d'options portant des positions ouvertes à la clôture de la session de négociation du 5 juillet 2011 sont indiqués dans l'annexe jointe au présent avis. Les montants de soulte qui figurent dans cette annexe sont reçus (crédit) par les détenteurs de positions acheteuses d'options et sont dus (débit) par les détenteurs de positions vendeuses d'options.
- 4. Soutle CA2:** Les montants de soulte prévus pour chaque série d'options portant des positions ouvertes à la clôture de la session de négociation du 5 juillet 2011 sont indiqués dans l'annexe jointe au présent avis. Les montants de soulte qui figurent dans cette annexe sont reçus (crédit) par les détenteurs de positions acheteuses d'options et sont dus (débit) par les détenteurs de positions vendeuses d'options.

Pour de plus amples informations concernant cet avis ou nos Corporate Action Services ("CAS") fournis par NYSE Liffe pour des dérivés OTC, merci de bien vouloir contacter:

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Carrefour SA
Corporate Action: Equalisation payment
Opération sur titre: Soulte

EQUITY OPTIONS
OPTION SUR ACTION INDIVIDUELLE

Equity Options American Style (CA1)
Classe d'option de style américain (CA1)

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
CA1	201107	1.27	C	22.00	19.42	P	0.00
CA1	201107	1.03	C	23.00	20.31	P	0.00
CA1	201107	0.80	C	24.00	21.19	P	0.00
CA1	201107	0.57	C	25.00	22.07	P	0.01
CA1	201107	0.37	C	26.00	22.95	P	0.05
CA1	201107	0.20	C	27.00	23.84	P	0.11
CA1	201107	0.10	C	28.00	24.72	P	0.25
CA1	201107	0.05	C	29.00	25.60	P	0.44
CA1	201107	0.02	C	30.00	26.49	P	0.64
CA1	201107	0.01	C	31.00	27.37	P	0.87
CA1	201107	0.01	C	32.00	28.25	P	1.10
CA1	201107	0.00	C	33.00	29.13	P	1.33
CA1	201107	0.00	C	34.00	30.02	P	1.57
CA1	201107	0.00	C	36.00	31.78	P	2.04
CA1	201107	0.00	C	38.00	33.55	P	2.51
CA1	201108	1.28	C	22.00	19.42	P	0.01
CA1	201108	1.05	C	23.00	20.31	P	0.02
CA1	201108	0.84	C	24.00	21.19	P	0.04
CA1	201108	0.64	C	25.00	22.07	P	0.07
CA1	201108	0.46	C	26.00	22.95	P	0.13
CA1	201108	0.32	C	27.00	23.84	P	0.22
CA1	201108	0.20	C	28.00	24.72	P	0.35
CA1	201108	0.13	C	29.00	25.60	P	0.51
CA1	201108	0.08	C	30.00	26.49	P	0.70
CA1	201108	0.06	C	31.00	27.37	P	0.91
CA1	201108	0.04	C	32.00	28.25	P	1.13
CA1	201108	0.02	C	34.00	30.02	P	1.58
CA1	201108	0.01	C	36.00	31.78	P	2.05
CA1	201108	0.01	C	38.00	33.55	P	2.52
CA1	201109	1.76	C	20.00	17.66	P	0.01
CA1	201109	1.30	C	22.00	19.42	P	0.02
CA1	201109	1.08	C	23.00	20.31	P	0.04
CA1	201109	0.88	C	24.00	21.19	P	0.07
CA1	201109	0.68	C	25.00	22.07	P	0.11
CA1	201109	0.52	C	26.00	22.95	P	0.18
CA1	201109	0.38	C	27.00	23.84	P	0.28
CA1	201109	0.25	C	28.00	24.72	P	0.39
CA1	201109	0.18	C	29.00	25.60	P	0.55
CA1	201109	0.12	C	30.00	26.49	P	0.73

CA1	201109	0.06	C	32.00	28.25	P	1.14
CA1	201109	0.04	C	34.00	30.02	P	1.59
CA1	201109	0.02	C	36.00	31.78	P	2.05
CA1	201109	0.01	C	38.00	33.55	P	2.51
CA1	201109	0.00	C	40.00	35.31	P	2.99
CA1	201109	0.00	C	42.00	37.08	P	3.46
CA1	201109	0.00	C	44.00	38.85	P	3.93
CA1	201109	0.00	C	48.00	42.38	P	4.87
CA1	201112	2.72	C	16.00	14.13	P	0.01
CA1	201112	2.25	C	18.00	15.89	P	0.01
CA1	201112	1.80	C	20.00	17.66	P	0.03
CA1	201112	1.37	C	22.00	19.42	P	0.07
CA1	201112	0.98	C	24.00	21.19	P	0.15
CA1	201112	0.66	C	26.00	22.95	P	0.30
CA1	201112	0.40	C	28.00	24.72	P	0.51
CA1	201112	0.25	C	30.00	26.49	P	0.84
CA1	201112	0.16	C	32.00	28.25	P	1.21
CA1	201112	0.09	C	34.00	30.02	P	1.62
CA1	201112	0.07	C	35.00	30.90	P	1.84
CA1	201112	0.05	C	36.00	31.78	P	2.06
CA1	201112	0.03	C	38.00	33.55	P	2.52
CA1	201112	0.01	C	40.00	35.31	P	2.99
CA1	201112	0.01	C	42.00	37.08	P	3.46
CA1	201112	0.01	C	44.00	38.85	P	3.93
CA1	201112	0.00	C	48.00	42.38	P	4.87
CA1	201112	0.00	C	50.00	44.14	P	5.35
CA1	201112	0.00	C	60.00	52.97	P	7.71
CA1	201112	0.00	C	70.00	61.80	P	10.07
CA1	201112	0.00	C	80.00	70.63	P	12.43
CA1	201112	0.00	C	120.00	105.94	P	21.87
CA1	201206	2.31	C	18.00	15.89	P	0.08
CA1	201206	1.89	C	20.00	17.66	P	0.14
CA1	201206	1.50	C	22.00	19.42	P	0.24
CA1	201206	1.16	C	24.00	21.19	P	0.38
CA1	201206	0.87	C	26.00	22.95	P	0.58
CA1	201206	0.60	C	28.00	24.72	P	0.79
CA1	201206	0.41	C	30.00	26.49	P	1.09
CA1	201206	0.28	C	32.00	28.25	P	1.43
CA1	201206	0.12	C	36.00	31.78	P	2.22
CA1	201206	0.05	C	40.00	35.31	P	3.09
CA1	201206	0.01	C	48.00	42.38	P	4.91
CA1	201206	0.00	C	60.00	52.97	P	7.71
CA1	201212	2.78	C	16.00	14.13	P	0.10
CA1	201212	1.96	C	20.00	17.66	P	0.24
CA1	201212	1.28	C	24.00	21.19	P	0.53
CA1	201212	0.78	C	28.00	24.72	P	0.97
CA1	201212	0.59	C	30.00	26.49	P	1.26
CA1	201212	0.45	C	32.00	28.25	P	1.58
CA1	201212	0.34	C	34.00	30.02	P	1.94
CA1	201212	0.26	C	36.00	31.78	P	2.33
CA1	201212	0.14	C	40.00	35.31	P	3.15
CA1	201212	0.08	C	44.00	38.85	P	4.03
CA1	201212	0.04	C	48.00	42.38	P	4.93
CA1	201212	0.02	C	60.00	52.97	P	7.71
CA1	201212	0.01	C	80.00	70.63	P	12.43

CA1	201306	1.97	C	20.00	17.66	P	0.34
CA1	201306	1.33	C	24.00	21.19	P	0.69
CA1	201306	0.86	C	28.00	24.72	P	1.18
CA1	201306	0.53	C	32.00	28.25	P	1.79
CA1	201306	0.33	C	36.00	31.78	P	2.52
CA1	201306	0.20	C	40.00	35.31	P	3.32
CA1	201306	0.08	C	48.00	42.38	P	5.04
CA1	201306	0.02	C	60.00	52.97	P	7.73
CA1	201312	2.79	C	16.00	14.13	P	0.17
CA1	201312	2.03	C	20.00	17.66	P	0.40
CA1	201312	1.43	C	24.00	21.19	P	0.76
CA1	201312	0.99	C	28.00	24.72	P	1.25
CA1	201312	0.82	C	30.00	26.49	P	1.54
CA1	201312	0.67	C	32.00	28.25	P	1.85
CA1	201312	0.43	C	36.00	31.78	P	2.53
CA1	201312	0.29	C	40.00	35.31	P	3.31
CA1	201312	0.13	C	48.00	42.38	P	4.97
CA1	201312	0.04	C	60.00	52.97	P	7.71
CA1	201412	2.80	C	16.00	14.13	P	0.28
CA1	201412	2.07	C	20.00	17.66	P	0.55
CA1	201412	1.52	C	24.00	21.19	P	0.94
CA1	201412	0.80	C	32.00	28.25	P	2.05
CA1	201412	0.41	C	40.00	35.31	P	3.44
CA1	201412	0.21	C	48.00	42.38	P	5.02
CA1	201412	0.10	C	60.00	52.97	P	7.71

Equity Options European Style (CA2)
Classe d'option de style européen (CA2)

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
CA2	201109	13.36	C	16.00	14.13	P	0.01
CA2	201109	8.73	C	20.00	17.66	P	0.05
CA2	201109	6.45	C	22.00	19.42	P	0.11
CA2	201109	5.35	C	23.00	20.31	P	0.19
CA2	201109	4.35	C	24.00	21.19	P	0.34
CA2	201109	3.40	C	25.00	22.07	P	0.56
CA2	201109	2.58	C	26.00	22.95	P	0.91
CA2	201109	1.87	C	27.00	23.84	P	1.37
CA2	201109	1.27	C	28.00	24.72	P	1.93
CA2	201109	0.90	C	29.00	25.60	P	2.74
CA2	201109	0.61	C	30.00	26.49	P	3.62
CA2	201109	0.30	C	32.00	28.25	P	5.65
CA2	201109	0.19	C	34.00	30.02	P	7.86
CA2	201109	0.08	C	36.00	31.78	P	10.10
CA2	201109	0.05	C	38.00	33.55	P	12.39
CA2	201109	0.02	C	40.00	35.31	P	14.71
CA2	201109	0.01	C	42.00	37.08	P	17.03
CA2	201109	0.01	C	44.00	38.85	P	19.36
CA2	201109	0.01	C	48.00	42.38	P	24.04
CA2	201109	0.01	C	50.00	44.14	P	26.37
CA2	201203	13.65	C	16.00	14.13	P	0.13
CA2	201203	11.42	C	18.00	15.89	P	0.22
CA2	201203	9.26	C	20.00	17.66	P	0.39
CA2	201203	7.30	C	22.00	19.42	P	0.73

CA2	201203	5.55	C	24.00	21.19	P	1.30
CA2	201203	4.05	C	26.00	22.95	P	2.11
CA2	201203	2.88	C	28.00	24.72	P	3.26
CA2	201203	2.00	C	30.00	26.49	P	4.70
CA2	201203	1.38	C	32.00	28.25	P	6.40
CA2	201203	0.94	C	34.00	30.02	P	8.27
CA2	201203	0.63	C	36.00	31.78	P	10.27
CA2	201203	0.29	C	40.00	35.31	P	14.57
CA2	201203	0.14	C	44.00	38.85	P	19.05
CA2	201203	0.07	C	48.00	42.38	P	23.61
CA2	201203	0.06	C	50.00	44.14	P	25.91
CA2	201209	13.08	C	16.00	14.13	P	0.34
CA2	201209	9.12	C	20.00	17.66	P	0.97
CA2	201209	5.83	C	24.00	21.19	P	2.27
CA2	201209	3.43	C	28.00	24.72	P	4.46
CA2	201209	1.89	C	32.00	28.25	P	7.51
CA2	201209	1.00	C	36.00	31.78	P	11.20
CA2	201209	0.52	C	40.00	35.31	P	15.32
CA2	201209	0.15	C	48.00	42.38	P	24.14
CA2	201209	0.04	C	60.00	52.97	P	37.80