

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA151007DE1

Issue Date:

7 October 2015

Effective Date:

21 October 2015

Contracts:

Single Stock Futures	IF6
----------------------	-----

Company:

Abertis Infraestructuras SA

ISIN:

ES0111845014

Corporate action:

Share Buyback - Tender offer

Reference:

Press release of 5 October 2015

Details:

Abertis Infraestructuras SA (“Abertis”) has announced a tender offer for its own shares. Under the terms of the tender offer, shareholders are entitled to tender their shares at a price of €15.70 per share. Abertis intends to buy back a maximum of 61,309,319 shares by operation of this tender offer.

Adjustments:

After the close of business on 20 October 2015, subject to there being open positions in contract IF6, the following contract adjustments will be made:

- Ratio Method.
- Cum Event Price: official close of Abertis shares on Bolsa de Madrid.

$$\text{Ratio} = \frac{((O \times S) - (61,309,319 \times \text{€}15.70)) \times O}{(O - 61,309,319) \times S}$$

Whereby:

O = Number Outstanding Abertis shares

S = Cum event price

Futures:

- **Lot Size:** The lot size will be divided by the ratio. The adjusted lot size will be specified in the Final Notice.
- **Variation Margin:** Daily Settlement Prices for 20 October 2015 shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business of 21 October 2015.
- **Orders:** All outstanding orders for **IF6** will be cancelled automatically after the end of the trading session on 20 October 2015. The priority of these orders will then be lost. New orders in can be submitted as from 21 October 2015.

CORPORATE ACTION NOTICE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice and/or the Corporate Action Services (“CAS”) provided by Euronext in respect to OTC Derivatives, Members should contact:

- Euronext - [EMS Corporate Actions](#) +31 (0) 20 721 9588 Web: [Corporate Actions](#)
- Euronext - [Corporate Action Services](#) +31 (0) 20 721 9588 Web: [CAS](#)
- LCH.Clearnet SA - Derivatives Ops +33 (0)1 7037 67 02 derivatives.ops.fr@lchclearnet.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2014 Euronext N.V. - All rights reserved.